



ECONOMICS OF SOCIAL POLICY: EDUCATION

AIMS

- The Ultimate aim of any education system is to attain Good Educational Outcomes.
 - Good Educational Outcomes involve both the transmission of **academic skills** (literacy, numeracy) AND the **transmission of social values**.
- Analogous to the Health Care debate (as many education arguments are), **educational outcomes can be derived from numerous sources**, of which schooling is only one.
- In order to achieve this primary goal, subsidiary ones have to be met:
 - **EFFICIENCY**: Both Allocative (Providing the right mix of education) and Productive (running schools and institutions as efficiently as possible).
 - **EQUITY**: See the start of essay. Difficult to pin down, but can be determined by equality of opportunity – that if two children with similar *preferences* desire education, they should be able to attain the same

Economics Of Social Policy

Terry C. Jones



Economics Of Social Policy:

Unveiling the Magic of Words: A Overview of "**Economics Of Social Policy**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Economics Of Social Policy**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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