



EUROPEAN INDUSTRIAL POLICY

A CRUCIAL ELEMENT OF STRATEGIC AUTONOMY

ABSTRACT

A sea change in the geopolitical environment and the 'green and the digital revolution' are forcing Europe to rethink its approach to industrial policy. Russia's war in Ukraine has ushered in a new era for Europe's economic diplomacy, supply security and military spending. The war poses a fundamental challenge, and the EU has also set ambitious goals on decarbonisation and digitalisation.

The EU's past approach to industrial policy mostly assumes an absence of great power rivalry, a limited relevance of economies of scale, and benign approaches by other countries to international trade. But other countries are now weaponising economic dependencies and markets for many advanced and emerging technologies when these technologies are found in high concentration and have significant spillover effects within the home country of dominating firms.

The EU needs to recalibrate its approach and focus on (the emergence of) key industries and key supplies, and provide key infrastructure in Europe. The right balance between selective protectionism and openness to trade and investment needs to be struck. The goal of industrial policy should not be to produce everything at home, but to preserve the capability of production. To this end, Europe should target new products or technologies rather than existing ones, enhance market competition rather than protect actors from it, and help more productive companies rather than unproductive ones. The EU could do this with strategic regulation, FDI screening, public procurement and other tools, all while shielding policies from special interest and inefficiency.



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European Industrial Policy:

European Industrial Policy James Foreman-Peck, Giovanni Federico, 1999 At the end of the 20th century with stagnating industrial output unemployment in many European countries has climbed to levels not seen since the 1930s Interventionist industrial policies thus find new popularity after the gentle flirtation with liberalization in the early 1990s Under the Maastricht Treaty the European Union was granted industrial policy powers for the first time The present study aims to contribute to an understanding of European industrial policy by introducing an historical perspective National policy continuities and the considerable time over which industrial performance responds to changed environments emerge with greater clarity in the long run The chapters in this book take a broad view of industrial policy including those policies that establish the framework such as competition law as well as sector for firm specific policies The overall conclusion is that improved framework policies such as liberalization and re regulation are still essential Monetary union in the core will increase tensions arising from economic inflexibility Although there are often strong political barriers blocking implementation of appropriate industrial policies they will be even more necessary under monetary union

EU Industrial Policy in the Multipolar Economy Defraigne, Jean-Christophe, Wouters, Jan, Traversa, Edoardo, Zurstrassen, Dimitri, 2022-10-14 This incisive book provides key interdisciplinary perspectives on the current challenges faced by EU policymakers in framing and implementing a coherent European industrial policy employing specific case studies from the digital automotive steel and defence industries as well as concrete examples of EU policies

European Industrial Policy, 2006 **The New European Industrial Policy** Franco Mosconi, 2015-05-22 The years since the global financial crisis have seen something of a renaissance in the manufacturing industry The United States has launched its Advanced Manufacturing Partnership and China owes much of its spectacular economic boom in the last decades to its being the world's factory Is there room for the EU in this landscape This timely new book explores Europe's role in this evolving environment It argues that on the one hand in terms of sheer numbers the role of the manufacturing industry in the EU is on a par with other major global economies However the book also states that Europe falls short of its global competitors the USA in particular in terms of its involvement in the most innovative manufacturing sectors The volume therefore argues that this creates the opportunity for a new European industrial policy Exploring the development of current EU policy the book puts forward suggestions as to how the EU can improve in terms of the competitiveness of its technology policy Placing the EU's position in the context of the industrial structures of the USA Japan and the BRICs the book blends theoretical models and practical examples in order to offer a the state of the art look at the current and future direction of Europe's industrial policy This book will be of relevance to all those with an interest in European economics industrial economics public policy European politics and European studies

The New Industrial Policy of the European Union Adam A. Ambroziak, 2016-10-08 The main objective of this book has been to carry out research into the definition of industrial policy and its goals to evaluate

previously introduced policies and instruments and to identify the future challenges for and features of a modern EU industrial policy A modern industrial policy is seen as a non traditional policy towards the industrial sector based not necessarily on only the elimination of market failures within the sectoral and or horizontal approaches but rather on the expanding the scope of industrial economic activities within the framework of both the pre and post fabrication stages The book targets three market segments academics policy and decision makers at the EU national and regional level as well as business practitioners It includes a wide ranging analysis of different spheres of industrial policies conducted within the European Union making it of interest to an international audience Each chapter also offers detailed and valuable comments as well as conclusions that can be generally applied ensuring the book s universality The book presents the results of a research project conducted in the Collegium of World Economy at the Warsaw School of Economics

The Challenge To European Industrial Policy Bernard Udis,2019-07-09 Examining recent European experience with industrial policy Dr Udis explores ways to ease the transition to reduced or redirected levels of military spending He surveys government policies in Great Britain France West Germany Sweden Belgium the Netherlands and Italy identifying strategies for individuals firms and regions as they adjust to shifts in the economy Regional development science and technology and labor market policies are analyzed in conjunction with public procurement strategies and government aid for exports and international ventures The book includes material drawn from the author s interviews with government officials and industry leaders illustrating practitioners perspectives on these measures and on the nature of diversification and conversion Their views and experience the author argues will be valuable tools for policymakers weighing the costs and benefits of implementing industrial policies in the United States

Competition and Industrial Policy in the European Community Dennis Swann,2018-01-09 This book first published in 1983 is primarily concerned with the economic policies of the European Economic Community and the European Coal and Steel Community It explains in detail how the common market was established and how it was maintained Free competition cannot be created merely by removing customs duties and quotas it is also necessary to attack the many non tariff barriers which would otherwise impede free movement Moreover the Community sought to develop an industrial policy notably in relation to the ECSC to provide a stance towards declining industries suffering from Developing World competition

A Competitive Future for Europe? Paul R. Beije,1987

Industrial Policy in Europe after 1945 C. Grabas,A. Nützenadel,2014-03-31 Bringing together renowned scholars in the field with younger researchers this interdisciplinary study of the history of post war industrial policy in Europe investigates transfers across borders and locates industrial policy in the context of the Cold War from a global perspective

International Handbook on Industrial Policy P. Bianchi,2008-01-01 This timely and much needed Handbook reconsiders an old topic from a fresh perspective raising a number of new interesting and worthwhile issues in the wake of ten years of globalization This comprehensive analysis illustrates that old style industrial policies whereby the government directly intervened in markets and was often the

producer itself are no longer relevant Structural changes occurring in economies summarized in the term globalization are triggering the definition and implementation of new industrial policies The contributors leading experts in their field unite to evaluate this shift of over a decade ago Employing various empirical and methodological approaches with a strong theoretical underpinning this world wide study of the state of the art of industrial policy issues is an invaluable reference tool It has been enthusiastically received by a wide ranging audience including scholars researchers and policy makers with an interest in industrial economics and policy business studies and policies for growth competitiveness and development *The Oxford Handbook of Industrial Policy* Arkebe Oqubay, Christopher Cramer, Ha-Joon Chang, Richard Kozul-Wright, 2020-10-20

Industrial policy has long been regarded as a strategy to encourage sector industry or economy wide development by the state It has been central to competitiveness catching up and structural change in both advanced and developing countries It has also been one of the most contested perspectives reflecting ideologically inflected debates and shifts in prevailing ideas There has lately been a renewed interest in industrial policy in academic circles and international policy dialogues prompted by the weak outcomes of policies pursued by many developing countries under the direction of the Washington Consensus and its descendants the slow economic recovery of many advanced economies after the 2008 global financial crisis and mounting anxieties about the national consequences of globalization The Oxford Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy The Handbook also presents analytical perspectives on how industrial policy connects to broader issues of development strategy macro economic policies infrastructure development human capital and political economy By combining historical and theoretical perspectives and integrating conceptual issues with empirical evidence drawn from advanced emerging and developing countries The Handbook offers valuable lessons and policy insights to policymakers practitioners and researchers on developing productive transformation technological capabilities and international competitiveness It addresses pressing issues including climate change the gendered dimensions of industrial policy global governance and technical change Written by leading international thinkers on the subject the volume pulls together different perspectives and schools of thought from neo classical to structuralist development economists to discuss and highlight the adaptation of industrial policy in an ever changing socio economic and political landscape Industry and the European Union Michael Darmer, Laurens

Kuyper, 2000-01-01 This book is a most valuable contribution to the understanding of the complexity of European policies and their impact on individual businesses and industry as a whole That focus makes this book unique All in all there are only a few books about the industrial policy of the European Union and none with such a focus Karel van Miert Universiteit Nyenrode The Netherlands Contrary to standard works covering community industrial policy this book is based on the experience of those involved in the actual formulation of policies It documents the evolution of this policy towards a horizontal approach combining various instruments that need to be made consistent with each other This book will be very

valuable to scholars and policymakers alike Alexis Jacquemin European Commission and Universit Catholique de Louvain Belgium European policies increasingly affect the daily decisions of European firms Better understanding of the motivation and reasoning behind policies that affect industry is therefore essential to those interested in or affected by industrial policy Industry and the European Union explores different European policy areas focusing on aspects that are of particular importance for business *Competitiveness, Subsidiarity and Industrial Policy* Pat J. Devine, Yannis S. Katsoulacos, Roger Sugden, 2005-08-18 Leading international economists examine the relationship between competitiveness and community objectives the co existence of diversity subsidiarity and EU industrial policy and the consequences of further European integration **European Industrial Policy** Graham Hall, 1986 *Industrial and Regional Policies in an Enlarging EU* David Bailey, Lisa De Propriis, 2014-10-20 After years of near disrepute in official circles Industrial Policy has made something of a comeback over the last few years and is now very much back on the agenda at national and EU levels driven by concerns over globalisation deindustrialisation unemployment and perceived poor growth in the EU Simultaneously the European Commission's Fourth Report on Economic and Social Cohesion has kicked off the debate over challenges to cohesion the shape of EU Cohesion policy beyond 2013 and how resources should be managed This debate will find added momentum with the imminent mid term review being launched by the Commission Discussions over the success or not of the Lisbon Agenda on going debates over cluster policies and recent developments in policy evaluation have also contributed to a burgeoning academic literature over the last eighteen months This edited volume is especially pertinent given such developments and pulls together a diverse range of contributions from leading authorities in the field to add to these debates and to illustrate connections between them This book was published as a special issue of Policy Studies **European Industrial Policy** Oliver Budzinski, Claudia Schmidt, 2007 In this paper we give an overview on industrial policy in the EU its instruments and its economic justification Theoretically scope for a welfare enhancing industrial policy exists if market failures occur and can be offset by policy interventions This includes especially externalities spill overs and information problems particularly in regard to market creation and development as well as to R D markets After a brief survey on the development of industrial policy in the EU and its manifestation in the different treaties the main role of European industrial policy namely the provision of the right framework conditions for innovation and competitiveness is discussed Eventually we analyse the so called new approach for industrial policy launched by the European Commission in October 2005 which aims to improve the framework conditions for manufacturing industries After giving a review of the most significant initiatives and changes we draw some preliminary conclusions Altogether the new approach may be interpreted as a first and important but not yet sufficient step towards a more economic based European industrial policy EU Public Procurement and Innovation Pedro Cerqueira Gomes, 2021-01-29 This insightful book provides readers with a practical and theoretical explanation of the ways in which the new tailor made Innovation Partnership Procedure can be used throughout all Member States in the European

Union With a focus on the Procurement Directive for the public sector Directive 2014/24/EU Pedro Cerqueira Gomes argues that innovation is a crucial policy of the EU that must be extended to public procurement implying interesting harmonisation challenges mostly regarding the use of the Innovation Partnership Procedure and the national administrative law traditions of the Member States , European Business Debra Johnson, Colin Turner, 2007-01-24 Fully revised and updated this new edition of an already well established text is easy to use engagingly written and contains a wealth of pedagogical features Exploring the European business environment paying particular attention to the role of member states and how Europe interacts with the rest of the world the authors examine what is unique about the European business environment integration how it has affected the strategy and behaviour of businesses with a European presence New to this edition is new material on the single European market the single currency and related policy issues issues not dealt with elsewhere such as the European consumer entrepreneurship sustainability and Europe's relationship with emerging economies like China an attractive new design and new pedagogical features including numerous topical case studies to illustrate the themes explored chapter objectives discussion questions boxed supporting information and extensive further reading and resources a companion website to provide extra material for students and lecturers European Business is an essential read for all students of international business Visit the Companion website at www.routledge.com/textbooks/9780415351355 The European Union and National Industrial Policy Hussein Kassim, Anand Menon, 1996 Twenty nine collected essays represent a critical history of Shakespeare's play as text and as theater beginning with Samuel Johnson in 1765 and ending with a review of the Royal Shakespeare Company production in 1991 The criticism centers on three aspects of the play the love friendship debate

The book delves into European Industrial Policy. European Industrial Policy is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into European Industrial Policy, encompassing both the fundamentals and more intricate discussions.

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- Chapter 1: Introduction to European Industrial Policy
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- Chapter 5: Conclusion

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The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of European Industrial Policy.

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Table of Contents European Industrial Policy

1. Understanding the eBook European Industrial Policy
 - The Rise of Digital Reading European Industrial Policy
 - Advantages of eBooks Over Traditional Books
2. Identifying European Industrial Policy
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an European Industrial Policy
 - User-Friendly Interface
4. Exploring eBook Recommendations from European Industrial Policy
 - Personalized Recommendations
 - European Industrial Policy User Reviews and Ratings
 - European Industrial Policy and Bestseller Lists
5. Accessing European Industrial Policy Free and Paid eBooks
 - European Industrial Policy Public Domain eBooks
 - European Industrial Policy eBook Subscription Services
 - European Industrial Policy Budget-Friendly Options
6. Navigating European Industrial Policy eBook Formats
 - ePub, PDF, MOBI, and More
 - European Industrial Policy Compatibility with Devices
 - European Industrial Policy Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of European Industrial Policy
 - Highlighting and Note-Taking European Industrial Policy
 - Interactive Elements European Industrial Policy
8. Staying Engaged with European Industrial Policy

- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers European Industrial Policy
9. Balancing eBooks and Physical Books European Industrial Policy
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection European Industrial Policy
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine European Industrial Policy
- Setting Reading Goals European Industrial Policy
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of European Industrial Policy
- Fact-Checking eBook Content of European Industrial Policy
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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