

ECONOMIC INSTITUTIONS AND HUMAN WELFARE

John Maurice Clark

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economists can nevertheless be seen and also approached as some kind of economic brotherhood for various reasons dissatisfied with the austere value free diet offered by the pOSitivistic neoclassical paradigm What all social economists seem to have in common is a profound interest in values and the process of valuation in order to more fully understand both economic behavior and the possibilities of improving the economic system Such a distinguishing characteristic is also well articulated and enshrined in Article I of the Constitution of the Association of Social Economics where we are told that the aims and objectives of the Association shall be 1 To foster research and publication centered on the reciprocal relationship between economic science and broader questions of human dignity ethical values and social philosophy and to encourage the efforts of all scholars who are dedicated to exploring the ethical presuppositions and implications of economic science 2 To consider the personal and social dimensions of economic problems and to assist in the formulation of economic policies consistent with a concern for ethical values and pluralistic community and the demands of personal dignity

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