# **EUROPEAN AND TRANSATLANTIC STUDIES**



Kieran Mc Morrow Werner Roeger

# The Economic and Financial Market Consequences of Global Ageing



# **Economic And Financial Market Consequences Of Global Ageing**

Paul J.J. Welfens, Suthiphand Chirathivat, Franz Knipping

# **Economic And Financial Market Consequences Of Global Ageing:**

The Economic and Financial Market Consequences of Global Ageing Kieran McMorrow, Werner Röger, 2004-01-12 Many countries will be confronted with ageing populations in the coming decades This will crucially affect the economic outlook for the economy Population changes directly affect the size of the labour force and consequently potential employment and output growth In addition changes in demographic trends strongly influence savings and investment behaviour the outlook for the public finances a range of financial market variables and more controversially may impact on the pace of productivity growth in an economy Because the timing and magnitude of demographic changes varies significantly across regions international capital flows will play an important role for the allocation of investment This book offers a comprehensive treatment of ageing related issues based on a five region overlapping generations model and provides a quantitative assessment until 2050 The Economic and Financial Market Consequences of Global Ageing Kieran McMorrow, Werner Röger, 2012-11-07 Many countries will be confronted with ageing populations in the coming decades This will crucially affect the economic outlook for the economy Population changes directly affect the size of the labour force and consequently potential employment and output growth In addition changes in demographic trends strongly influence savings and investment behaviour the outlook for the public finances a range of financial market variables and more controversially may impact on the pace of productivity growth in an economy Because the timing and magnitude of demographic changes varies significantly across regions international capital flows will play an important role for the allocation of investment This book offers a comprehensive treatment of ageing related issues based on a five region overlapping generations model and provides a quantitative assessment until 2050 **Financial Market Trends Ageing and Pension System Reform:** Implications for Financial Markets and Economic Policies OECD, 2005-11-16 This OECD 2005 report prepared at the request of Deputies of the G10 reviews economic consequences of ageing populations for financial markets and recommends that governments help facilitate development of financial instruments to support retirement savings and pensions The Economic and Financial Market Consequences of Global Ageing Kieran McMorrow, Werner Roger, 2003-10-27 EU -ASEAN Paul J.J. Welfens, Suthiphand Chirathivat, Franz Knipping, 2008-12-21 Economic globalisation is a long term international process in which the roles of the EU ASEAN Korea Japan and China are of increasing importance Trade dynamics and foreign investment as well as regional policy cooperation in Europe and Asia are discussed here along with historical developments Moreover the book highlights links between European Community law and WTO regulations The key challenges posed by China's economic expansion are part of the analysis specific issues concern international outsourcing and off shoring as well as regional economic integration in a period of financial globalisation Based on historical dynamics theoretical analysis and global shifts policy solutions for Europe Asia and the world economy can be arrived at The book offers clear policy options and also reveals crucial issues in terms of the welfare analysis of regional integration The

Chinese Capital Market Annette Kleinbrod, 2008-03-12 The significance of China's development reaches far beyond the country's domestic concerns. This is due to a variety of factors among them the country's rapid growth and development and its increasingly open borders allowing it to become a member of the regional and international community of states over the last twenty five years China is not a major force yet but its voice is gaining influence Simultaneously its development on domestic regional and international levels is a huge uncertainty which inheres both potential and risk and is likely best described by the title of Johnny Erling's book China der grosse Sprung ins Ungewisse China the Great Leap into the Unknown Thereby the attempts to understand the relevant processes and related prospects often appear to be an endless puzzle which allows for fiirther insight with every piece that can be added while a certain dimension of mystery remains as China develops ftirther Today China's development is challenged considerably by a number of factors in the fields of the society policy economy and environment Finding a viable solution to these challenges and sustaining development is a concern of great priority to the Chinese government A decisive question with this in mind is how the financial system could be enhanced to a level at which it would be an effective catalyst for development **Mainstreaming Ageing** Asghar Zaidi, 2017-09-29 The Madrid International Plan of Action on Ageing MIPAA adopted at the Second World Assembly on Ageing is the first international agreement that specifically recognises the potential of older people to contribute to the development of their societies. In monitoring its implementation two key approaches are evident a qualitative bottom up participatory approach and an approach that uses quantitative indicators to monitor sustainable progress and policies With the European Centre for Social Welfare Policy and Research playing a pivotal role in the monitoring of the implementation process one of its key tasks has been to develop a list of indicators of achievement This book contains extended and revised versions of policy briefs and background papers that support the implementation monitoring process The analyses included in these chapters make concrete suggestions towards quantitative indicators with the aim of assisting national governments in mainstreaming ageing in their policies The contributors provide an overview of the current situation with respect to population ageing and its consequences and also provide projections for the future The book also includes the final list of quantitative indicators that arose out of consultations with international experts related to the four main topics addressed demography income and wealth labour market participation and social protection and financial sustainability Information Systems: Research, Development, Applications, Education Stanisław Wrycza, Jacek Maślankowski, 2017-09-14 This book constitutes the refereed proceedings of the 10th SIGSAND PLAIS EuroSymposium 2017 titled Information Systems Research Development Applications and Education held in Gdansk and Sopot Poland on September 27 2017 The objective of the EuroSymposium on Systems Analysis and Design is to promote and develop high quality research on all issues related to analysis and design SAND It provides a forum for SAND researchers and practitioners in Europe and beyond to interact collaborate and develop their field The 10 papers presented in this volume were carefully reviewed and selected from 45

submissions They are organized in topical sections on data analytics Web based information systems and information systems Innovation, Employment and Growth Policy Issues in the EU and the US Paul J.J. Welfens, John T. development Addison, 2009-07-21 Economic development has cyclical dynamics and long term dynamics the latter are typically related to demographical changes innovation and long term institional changes in open economies Financial markets that means mainly capital markets and labor markets are affected in OECD countries both by innovations and institutional reforms As regards demographics ageing is a typical challenge on both sides of the Atlantic and pension reforms in industrialized countries have placed greater emphasis on capital markets than in previous decades Innovation dynamics certainly are also quite important for all high wage OECD countries The Lisbon Agenda has put particular emphasis on more growth higher innovation dynamics and better exploitation of the advantages of a digitally networked society Traditionally the US has a lead in global innovations and the US policy certainly has contributed to the American technological leadership There still is a per capita income gap in favor of the US and the US labor market situation also looks relatively favorable but in the ve years since 2001 employment growth in the euro area was higher than that of the US The euro area is however a rather heterogeneous set of countries which differ in terms of institutions attitudes and reform progress and everywhere governments are aware that there have to be reforms not least in the context of globalization which bring a more complex Managing a Global Workforce: Challenges and Opportunities in and dynamic spatial structure of value added International Human Resource Management Charles M Vance, Yongsun Paik, 2014-12-18 Revised and updated to incorporate new research insights and findings Managing a Global Workforce provides balanced and contemporary coverage of human resource management in the international marketplace Directed at future general managers and international executives rather than HR specialists it is designed to help readers recognize the critical human resource issues underlying the cultural and economic challenges they face The book s approach is truly global in nature not just focused on expatriates from the home office The authors also recognize contemporary trends in the global business arena including the growing use of contingent workers strategic alliances and the need to have an active influence on the workers in these new organizational relationships Reader friendly tools including an opening case scenario in each chapter to attract interest and emphasize topic importance enhance the book s practical real world emphasis For this edition new end of chapter short cases as well as new topics ideas and illustrations featuring current issues and challenges such as the global economic challenge have been added and updated Internet resource references are provided for each chapter

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