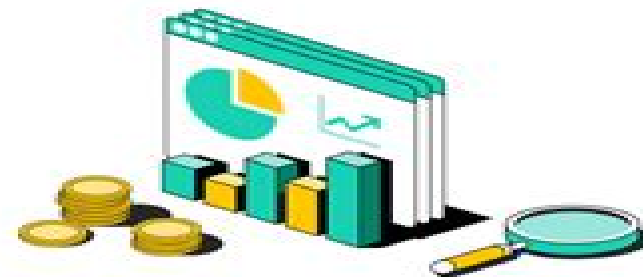


## 2024 PROJECTIONS

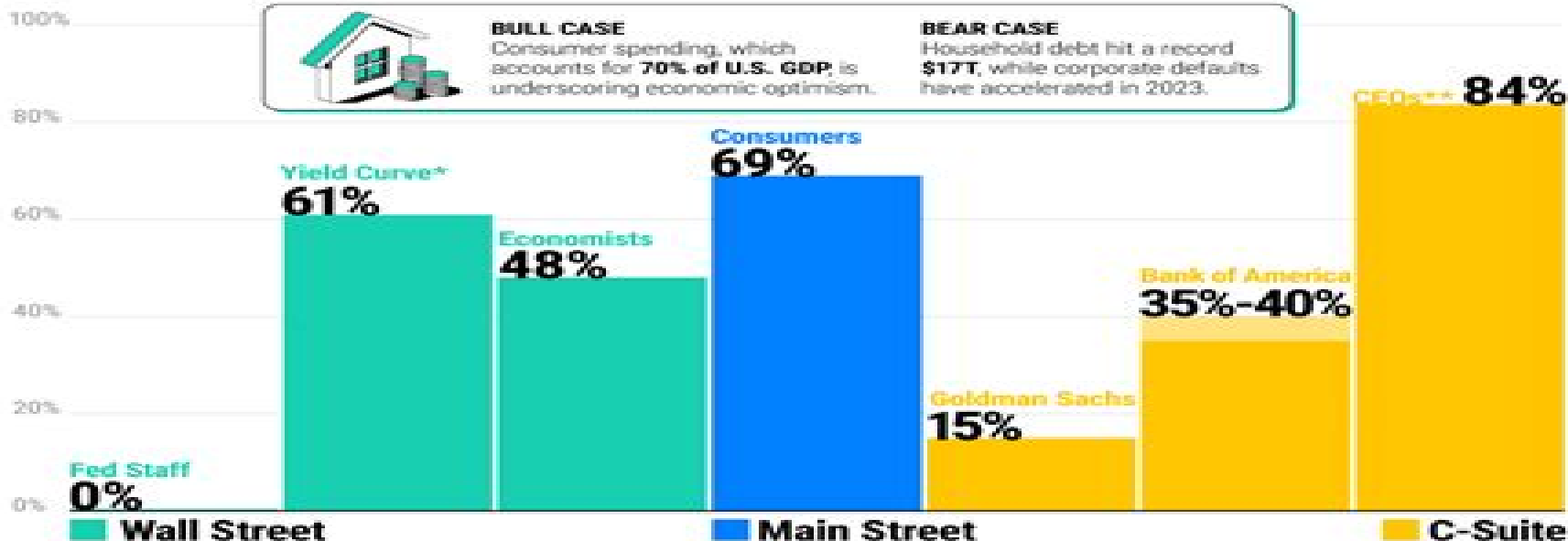
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Despite slowing growth, Federal Reserve staff are no longer forecasting a recession due to the economy's resilience.



## Who Thinks a Recession is Coming?

ESTIMATED U.S. RECESSION PROBABILITY IN THE NEXT 12 MONTHS

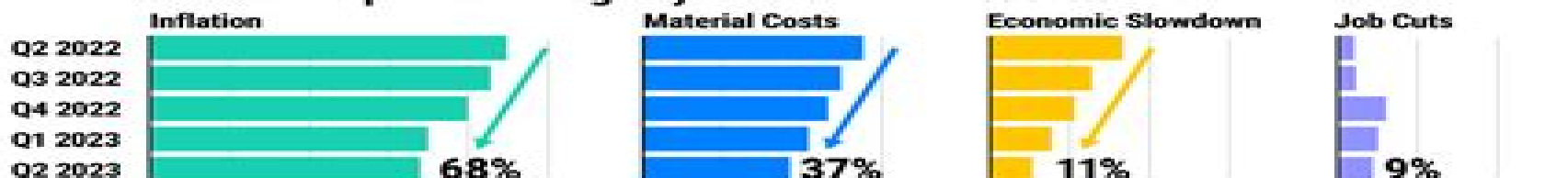


Source: Federal Reserve Bank of New York, Wolters Kluwer, The Conference Board, Goldman Sachs Investment Research, Bank of America. Data based on surveys and projections conducted August-September.

\*Based on a New York Fed model estimating recession probabilities using 10-year minus 3-month Treasury yield spreads, based on data from 1999-2009.

\*\*Conference Board Q3 CED survey probability of a recession over the next 12-18 months.

## % of S&P 500 Companies Citing Key Words IN EARNINGS CALLS



Source: Bloomberg Finance L.P. via JP Morgan. Data as of August 24, 2023.



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# Economic Trends No610 Sept 2004

**Daniel F McAuley**



## **Economic Trends No610 Sept 2004:**

## **Economic Trends No610 Sept 2004** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Economic Trends No610 Sept 2004**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<http://www.pet-memorial-markers.com/results/Resources/default.aspx/Goodbye%20Marianne.pdf>

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