

# Managerial economics and Decision Making



- **Decision making:**

- Decision making on **internal affairs**.
- Decision making on **external affairs**.

**Internal affairs** talk on **internal environment** which consists of internal factors such as, **Production, Financial, Marketing and Human resource** related decisions.



**External Affairs** talk on **external environment** which consists of external factors such as, **PEST** related decisions.

# Economics Of Managerial Decision Making

**Ahuja H.L.**



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