

# **Economics And Mental Health**

Thomas G. McGuire, Burton Allen Weisbrod

### **Economics And Mental Health:**

Economics and Mental Health Thomas G. McGuire, 1999 This paper is concerned with the economics of mental health We argue that mental health economics is like health economics only more so uncertainty and variation in treatments are greater the assumption of patient self interested behavior is more dubious response to financial incentives such as insurance is exacerbated the social consequences and external costs of illness are formidable We elaborate on these statements and consider their implications throughout the chapter Special characteristics of mental illness and persons with mental illness are identified and related to observations on institutions paying for and providing mental health services We show that adverse selection and moral hazard appear to hit mental health markets with special force We discuss the emergence of new institutions within managed care that address long standing problems in the sector Finally we trace the shifting role of government in this sector of the health economy Economics and Mental Health Thomas G. McGuire, Burton Allen Weisbrod, 1981 Mental Health Economics Denise Razzouk, 2017-08-26 The main objective of this work is to provide a book with high quality content that becomes a reference and support for graduate course Mental Health Public Health and Epidemiology and for research in the domain of health economics applied to mental health Also this book might be useful for policymakers on formulating mental health policies Key messages of this book are based on a mental illness represent a huge cost for society and for health care b health economics applied to mental health could help in the optimization of resource allocation for mental health care and for better decision making in terms of balancing costs and benefits c interventions and treatment should be also chosen in general medical practice and in public decision policy according to cost effectiveness burden of disease and equity principles d quality of care is related with better outcomes higher quality of life for clients and with lower costs for society and health system best value for money e it is possible to decrease the burden of mental disorders with cost effective treatments The book is divided in four main topics 1 Introduction to Health Economics applied to Mental Health this section is an overview of basic principles concepts and methods used in Economics and Health Economics to enable students to make critical appraisal of Health Economics texts and also to design research studies in this topic 2 Health Economics applied to the evaluation of quality and costs of Mental Health Services this section presents results of Brazilian studies on the costs of mental health care hospital outpatient care residential care informal care methods on the measurement of costs and it discusses issues related with public policies decisions and quality of mental health car in the low and middle income countries context There is also an overview of quality indicators of mental health care and instruments to evaluate mental health services and costs 3 Health Economics applied to evaluate treatment of mental disorders This section presents a review of cost effectiveness of pharmacological treatments and other interventions applied for treating the most burdensome mental disorders such as depressive and anxiety disorders bipolar disorders psychosis alcohol and drug disorders dementia and hyper attention deficit disorders 4 Health Economics burden and indirect costs of

mental disorders. This section highlights the social and economic burden caused by mental illness under societal perspective focusing on stigma unemployment indirect costs in the workplace absenteeism and presenteeism the relationship between poverty and mental disorders global health and social determinants of mental health and on the costs of mental disorders depression anxiety psychosis alcohol and drug disorders We present some instruments to measure indirect costs of mental Economics and Mental Health Richard G. Frank, Willard G. Manning, Jr., 1992-11-01 And they present case studies that outline experimental systems of delivering health care **Economics and Mental Health** Thomas G. Macquire, Burton Allen Weisbrod, 1981 The Economics of Mental Health Care Ruth Williams, Doessel, 2017-07-28 This title was first published in 2001 This original study of mental health care presents a conceptual approach to the nature of the industry's multiple outputs It pays special attention to the economic role of government and also uses conventional economic theory to analyze the fact that the needs and wants of people with mental illnesses and their care givers are frequently neglected The Economics of Mental Health Care Ruth F.G Williams, Doessel, 2017 This title was first published in 2001 This original study of mental health care presents a conceptual approach to the nature of the industry's multiple outputs It pays special attention to the economic role of government and also uses conventional economic theory to analyze the fact that the needs and wants of people with mental illnesses and their care givers are frequently neglected Provided by publisher

Economics & Mental Health Bahamas. Bahamas Mental Health Association, Caribbean Federation of Mental Health, 1973\* The Economic Evaluation of Mental Health Care Martin R. J. Knapp, 1995 This work analyzes the economics of mental health care covering areas such as cost analysis methods estimating costs evaluation of psychiatric reprovisioning comparative equity on community based care reduced list costing decision analysis and an evalution of costs from 1860 to 1986 Mental Illness and the Economy Meyer Harvey Brenner, 1973 By correlating extensive economic and institutional data from New York State for the period from 1841 to 1967 Harvey Brenner concludes that instabilities in the national economy are the single most important source of fluctuations in mental hospital admissions or admission rates This relation is shown to have been relatively stable from pre Civil War times to the present and has not been visibly affected either by changes in psychiatric theory and practice of by any other major social change occurring in society as a whole during that time span Copyright Libri GmbH All rights reserved **Perspectives on the Economics of Mental Health** Thomas McGuire, Burton Allen Weisbrod, 1982 The Economics of Mental Life Hamberg Plaxo, 2024-10-18 Book Summary Discover the crucial role of economic factors in mental health with this comprehensive guide From understanding the impact of socioeconomic status on mental health outcomes to exploring the role of economic policies in promoting mental well being this book delves into the intricate relationship between economics and mental health With insights into economic approaches to prevention treatment management research and policy development this groundbreaking work provides a holistic understanding of the intersection between economics and mental health **Encyclopedia of Mental Health** 

,2015-08-26 Encyclopedia of Mental Health Second Edition Four Volume Set tackles the subject of mental health arguably one of the biggest issues facing modern society. The book presents a comprehensive overview of the many genetic neurological social and psychological factors that affect mental health also describing the impact of mental health on the individual and society and illustrating the factors that aid positive mental health The book contains 245 peer reviewed articles written by more than 250 expert authors and provides essential material on assessment theories of personality specific disorders therapies forensic issues ethics and cross cultural and sociological aspects Both professionals and libraries will find this timely work indispensable Provides fully up to date descriptions of the neurological social genetic and psychological factors that affect the individual and society Contains more than 240 articles written by domain experts in the field Written in an accessible style using terms that an educated layperson can understand Of interest to public as well as research libraries with coverage of many important topics including marital health divorce couples therapy fathers child custody day care and day care providers extended families and family therapy Essays in the Economics of Mental Health Ellis Q. Magee, 2021 One in five adults in the United States experiences mental illness in a typical year Less than half get treatment The novel coronavirus pandemic has increased mental health pressures above that baseline This dissertation addresses the intersection between mental health and economic issues building upon two important findings 1 the economic finding of a bidirectional causal relationship between mental health and economic outcomes and 2 the psychiatric finding that mental wellness focused smartphone applications apps are effective Mental wellness apps are low cost scalable and pandemic appropriate but current use is limited Given the relationship between mental health and economic outcomes and the efficacy of mental wellness apps can we leverage mental wellness apps to improve economic outcomes. The first two chapters of this dissertation report on my randomized controlled trials testing strategies to expand usage of mental wellness apps First I find providing mental wellness app privacy ratings increases selection of privacy preferred apps by six percentage points among likely app users a significant shift that could drive competitive pressures toward improved privacy protections Likely app users care about this issue and are willing to pay one third of the average monthly app price to access the ratings suggesting 80 million in social welfare gains from implementing privacy ratings nationally Second among individuals willing to download apps I find offering 3 for downloading installing and using a mental wellness app for two weeks does not have significant mental wellbeing or work productivity impacts on my sample as a whole Instead high productivity individuals see productivity increases of 0 127 standard deviations worth 20 per high productivity participant over the measured second week of treatment However low productivity participants experience no change or negative changes in productivity as a result of the intervention Taken together these findings suggest further research is necessary to clarify the conditions under which workplace use of mental wellness apps is beneficial before broadly implementing similar incentive schemes Third I investigate the presence and impacts of gender identity related social stigma on health and work

outcomes using Behavioral Risk Factor Surveillance System BRFSS data maintained by the U S Centers for Disease Control and Prevention CDC I find transgender status is associated with poorer mental and physical health and controlling for mental and physical health status and demographic characteristics transgender Americans experience poorer work outcomes than similarly situated cisgender that is not transgender Americans by about 10 000 per year This outcome is not the result of using stigmatized health behaviors as after controlling for adverse childhood experiences transgender people use no more stigmatized health behaviors than their cisgender peers Mental wellbeing is a key component of individual and social welfare and human capital This dissertation investigates the intersection between mental health and economics a promising and important area for economic research Research in the Economics of Mental Health ,1993 Mental Health in China Xuezheng Qin, Chee-Ruey Hsieh, 2023-08-08 This book uses an economic approach to analyze the socioeconomic causes and consequences of mental health disorders in China with a special focus on mental depression Based on a nationally representative dataset we first investigate the prevalence and distribution of depression and depressive symptoms among China's adult population and then use several econometric methods to estimate the multi dimensional disease burden of the mental disorder such as its direct medical costs its indirect economic costs and its hidden costs on social trust and life satisfaction In addition we specifically address the socioeconomic determinants of mental health by examining how the relative and absolute economic status may determine people s mental depression Lastly we propose an analytical framework to evaluate the four major hurdles that cause the treatment gaps of mental health care and discuss the policy options to overcome such hurdles and to address the unmet mental healthcare needs in China and other developing countries The book may facilitate our understanding on the complex determinants and implications of the rising prevalence of mental health disorders in developing countries like China In addition to the students teachers and researchers in the fields of health economics and public health the book may also be of interest to health policy makers and non government agencies who are concerned with addressing the global mental healthcare challenges using economic policy tools

Research in the Economics of Mental Health Richard M. Scheffler, L.F. Rossiter, Michael Grossman, Björn Lindgren, 1992-01-17 Part of a series which focuses on health economics and health services research this volume discusses topics including cost benefit evaluations in mental health and the demand for health care for the treatment of mental problems among the elderly The FDA Follies Herbert Burkholz, 1958-01 Handbook of Mental Health Economics and Health Policy, Schizophrenia M. Moscarelli, A. Rupp, N. Sartorius, 1996-05-27 This book examines clinical and economic studies focusing on the management of this disorder Useful for decision makers in the mental health sector Economics of Mental Illness Rashi Fein. 1958

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