



# Economics Of A Disaster The Exxon Valdez Oil Spill

**Bruce M. Owen**



## **Economics Of A Disaster The Exxon Valdez Oil Spill:**

The Economics of a Disaster Bruce M. Owen, 1995-10-20 The Economics of a Disaster represents a major contribution to the understanding of the economics of liability and damages. It is based on the assumption that if people know they can be held responsible for some or all of the costs or damages sustained in an environmental accident, they will change their behavior to make the accident less likely to occur or to reduce the damages should it occur. The work develops a framework to examine and measure changes in market conditions after a disaster, showing the kinds of information that need to be collected and analyzed. Based on the Exxon Valdez case, this work provides an interesting framework for practitioners, specialists, and scholars in the fields of business, economics, law, and environmental studies.

**The Exxon Valdez Disaster** J. Steven Picou, 1999 The development of this volume reflects the collective research interests of the editors over the last seven years on the Exxon disaster in Alaska. Their primary objective in compiling this volume was to provide a general introduction to the social problem of technological disasters in terms of a case study of the largest oil spill in North American history: the 1989 Exxon Valdez oil spill. They have used a number of these articles as required readings in courses such as social problems, environmental sociology, sociology of disasters, human ecology, the community, and environmental economics. Those reprinted in this text proved to be both informative and interesting to a broad cross section of students from undergraduate to graduate. This volume will be of interest to researchers and a broad spectrum of the general public.

**The Political Economy of Hazards and Disasters** Eric C. Jones, Arthur D. Murphy, 2009-05-16 Throughout history, societies have had to decide whom to sacrifice and whom to help in times of disaster. This volume examines how elite groups attempt to maintain power through the use of particular economic, political, and ideological instruments, and how both ruling elites and common people endeavor to create meaningful traditions while enduring hardship. The Political Economy of Hazards and Disasters demonstrates how vulnerability is economically constructed: primary producers adapt their production regimes; how traders and merchants adapt their practices; and how political economic objectives play out in recovery efforts.

**The Economic Analysis of Public Policy** William K. Bellinger, 2015-12-22 A critical analysis of public policy decisions requires a far greater depth of knowledge than can be received from news reports and political speeches. Issues such as how best to reduce traffic congestion, reduce acid rain, improve airline safety, or develop a parcel of land are better understood by organizing, measuring, and weighing the effects of alternative policies. The Economic Analysis of Public Policy, now in its second edition, is the ideal introduction to benefit-cost analysis, the economics of efficiency, risk analysis, and present value, and is suitable for those with only a modest background in mathematics and economics. This brand new edition of the book has been rigorously updated throughout in terms of examples and data, references, issues covered, and layout and pedagogical features. Key concepts are reinforced through multiple problems and discussion questions within each chapter. This latest edition contains extra material on loss aversion, global warming, technology, and US health care reform, as well as a wider range of international

examples Extra tables have been included in order to clarify more complicated issues Instructors will also benefit from the new companion website which will offer power point presentations answers to end of chapter questions and a test bank This textbook encourages its readers to understand and apply key concepts whilst also learning to appreciate policy analysis as part of an interdisciplinary analytical and political process that can lead to better government policy decisions It is an ideal teaching tool for undergraduate and postgraduate students engaged in Public Administration Public Economics and Public Policy

**Cyber Policy and Economics in an Internet Age** William H. Lehr, Lorenzo Pupillo, 2013-06-29 Cyber Policy and Economics in an Internet Age is a collection of essays from some of the world's best known experts on Internet public policy It provides an accessible introduction to critical issues that policymakers businesspeople and the public will need to confront in coming years universal access appropriate content pornography free speech cultural values Internet broadcasting intellectual property Internet taxation consumer protection privacy fair E business competition regulation of the Internet infrastructure and more This book is intended for the industry practitioner analysts and researchers It would also be suitable for use in graduate and undergraduate courses as well as by researchers

*Economic Effects of Natural Disasters* Taha Chaiechi, 2020-10-16 Economic Effects of Natural Disasters explores how natural disasters affect sources of economic growth and development Using theoretical econometrics and real world data and drawing on advances in climate change economics the book shows scholars and researchers how to use various research methods and techniques to investigate and respond to natural disasters No other book presents empirical frameworks for the evaluation of the quality of macroeconomic research practice with a focus on climate change and natural disasters Because many of these subjects are so large different regions of the world use different approaches hence this resource presents tailored economic applications and evidence Connects economic theories and empirical work in climate change to natural disaster research Shows how advances in climate change and natural disaster research can be implemented in micro and macroeconomic simulation models Addresses structural changes in countries afflicted by climate change and natural disasters

**The SAGE Encyclopedia of Economics and Society** Frederick F. Wherry, Juliet B. Schor, Consulting Editor, 2015-09-01 Economics is the nexus and engine that runs society affecting societal well being raising standards of living when economies prosper or lowering citizens through class structures when economies perform poorly Our society only has to witness the booms and busts of the past decade to see how economics profoundly affects the cores of societies around the world From a household budget to international trade economics ranges from the micro to the macro level It relates to a breadth of social science disciplines that help describe the content of the proposed encyclopedia which will explicitly approach economics through varied disciplinary lenses Although there are encyclopedias of covering economics especially classic economic theory and history the SAGE Encyclopedia of Economics and Society emphasizes the contemporary world contemporary issues and society Features 4 volumes with approximately 800 signed articles ranging from 1 000 to 5 000 words each are presented in a choice of print or electronic

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**Economic Management of Marine Living Resources** David Whitmarsh,2013-10-18 This textbook has two main objectives Firstly it outlines the problems associated with the management and conservation of marine living resources with particular attention given to the twin concepts of economic value and sustainability It demonstrates the contribution that economics can make to understanding these problems as well as helping to frame policies to mitigate them Secondly it looks in detail at the key methods that may be used to collect and analyse socio economic data oriented towards the information needs of decision makers and stakeholders involved in fisheries management Together these two objectives address the question how does society make the best use of its marine living resources

**Pure Economic Loss** Vernon V. Palmer, Mauro Bussani,2009 Pure economic loss is one of the most discussed problems in the fields of tort and contract This book takes a comparative approach to the subject exploring the principles policies and rules governing tortious liability for pure economic loss in a number of countries across the world including the USA Canada Japan South Africa and Denmark

General Reports of the XVIIth Congress of the International Academy of Comparative Law Katharina Boele-Woelki, J. H. M. van Erp,2007 This work contains the General Reports presented at the XVIIth Congress of the International Academy of Comparative Law IACL which was held in July 2006 in Utrecht A wide variety of topics is covered in this collection ranging from liability of judges to competition law The book provides an interesting assessment of the development of comparative law in recent decades and shows the growing importance of comparative law in various disciplines of law

Modern Age Waste Water Problems Mohammad Oves, Mohammad Omaish Ansari, Mohammad Zain Khan, Mohammad Shahadat, Iqbal M.I. Ismail,2019-06-12 This book presents a picture of the advances in the research of theoretical and practical frameworks of wastewater problems and solutions The book deals with a basic concept and principles of modern biological chemical and technical approaches to remediate various hazardous pollutants from wastewater The latest empirical research findings in wastewater treatment are comprehensively discussed Examples of low cost technologies are also included The book is written for professionals researchers academics and students wanting to improve their understanding of the strategic role of environmental protection and advanced applied technologies

**Crises in Oil, Gas and Petrochemical Industries** Mohammad Reza Rahimpour, Babak Omidvar, Nazanin Abrishami Shirazi, Mohammad Amin Makarem,2023-07-13 Crises in Oil Gas and Petrochemical Industries Loss Prevention and Disaster Management Volume Two provides an overview of both natural and

manmade disasters occurring in oil gas and petrochemical industries and prepares special solutions based on their types The book focuses on loss prevention and disaster management in petrochemical industries from different points of view Sections review methods for making the apparatus safer and continue with discussions on the process of facing and managing disasters during the occurrence Final sections cover loss and economic analysis after disasters and methods of reversibility are presented with case studies from around the world Introduces pre disaster strategies in oil gas and petrochemical industries Describes during disaster strategies in oil gas and petrochemical industries Discusses post disaster management methods in oil gas and petrochemical industries

**The Polar Regions** Adrian Howkins, 2015-11-20 The environmental histories of the Arctic and Antarctica are characterised by contrast and contradiction These are places that have witnessed some of the worst environmental degradation in recent history But they are also the locations of some of the most farsighted measures of environmental protection They are places where people have sought to conquer nature through exploration and economic development but in many ways they remain wild and untamed They are the coldest places on Earth yet have come to occupy an important role in the science and politics of global warming Despite being located at opposite ends of the planet and being significantly different in many ways Adrian Howkins argues that the environmental histories of the Arctic and Antarctica share much in common and have often been closely connected This book also argues that the Polar Regions are strongly linked to the rest of the world both through physical processes and through intellectual and political themes As places of inherent contradiction the Polar Regions have much to contribute to the way we think about environmental history and the environment more generally

Disaster Risk Reduction for Resilience Saeid Eslamian, Faezeh Eslamian, 2022-09-30 This book is part of a six volume series on Disaster Risk Reduction and Resilience The series aims to fill in gaps in theory and practice in the Sendai Framework providing additional resources methodologies and communication strategies to enhance the plan for action and targets proposed by the Sendai Framework The series will appeal to a broad range of researchers academics students policy makers and practitioners in engineering environmental science and geography geoscience emergency management finance community adaptation atmospheric science and information technology This volume focuses on the concepts of economic and development vulnerability discussing the roles of physical social cultural political economic technological and development factors that contribute to disaster impacts and threat levels on vulnerable populations This approach explores how the resilience of individuals and communities can be increased in the face of future hazard threats and how post disaster efforts are planned for and implemented to manage risk reduction and the potential outcomes of hazard threats Topics addressed in the book include disaster recovery reform and resilience recovery and development programs place based reconstruction policies resilient and sustainable disaster relief and recovery programs sustainable community development and disaster recovery and post hazard recovery strategies

**Essays in Economic Globalization, Transnational Policies and Vulnerability** Alexander Kouzmin, Andrew Hayne, 1999 The liberalization of trade and its

questionable benefit the increasing fluidity in the movement of people and trade across geo political divides the emergence of unregulated virtual trade and its implications on domestic economic policy and the social implications of the new world order are all issues demanding on going critical examination from a perspective beyond the common lens of neo liberal economics Such an examination is pursued in Kouzmin and Hayne edited volume Essays in Economic Globalization Transnational Policies and Vulnerability a collection of 13 diverse challenging and often cautionary chapters contributed by an international cohort of scholars

Readings on the Prestige disaster Ricardo García-Mira, 2024-09-23 In 2013 ten years after one of the biggest disasters in history environment of Spain and it could be said of Europe a group of researchers coordinated by Professor Ricardo García Mira have the audacity to compile in this volume a broad set of evidence empirical evidence showing that the Prestige disaster is in the present tense because many of its effects still survive an environmental fact with strong political psychological social economic and cultural implications The effort made by the qualified group of researchers who appear in the list of authors is not only timely but also of great scientific importance in order to have a complete picture of the meaning of this unfortunate event Furthermore it constitutes an effective sample of the commitment of researchers in the field of social sciences to return to society results of the research projects that they have conducted

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Environmental Economics Tom Tietenberg, Lynne Lewis, 2024-08-26 Environmental Economics The Essentials offers a policy oriented approach to the increasingly influential field of environmental economics that is based on a solid foundation of economic theory and empirical research Students will not only leave the course with a firm understanding of environmental economics but they will also be exposed to a number of case studies showing how underlying economic

principles provided the foundation for specific environmental and resource policies This key text highlights what insights can be derived from the actual experience Key features include Extensive coverage of the major issues including climate change air and water pollution sustainable development and environmental justice Introductions to the theory and method of environmental economics including externalities experimental and behavioral economics benefit cost analysis and methods for valuing the services provided by the environment Boxed Examples and Debates throughout the text which highlight global cases and major talking points This second edition provides updated data new studies and more international examples There is a considerable amount of new material with a deeper focus on climate change The text is fully supported with end of chapter summaries discussion questions and self test exercises in the book as well as a suite of supplementary digital resources including multiple choice questions simulations references slides and an instructor s manual It is adapted from the 12th edition of the best selling Environmental and Natural Resource Economics textbook by the same authors

Ecological Forest Management Jerry F. Franklin,K. Norman Johnson,Debora L. Johnson,2018-03-19 Fundamental changes have occurred in all aspects of forestry over the last 50 years including the underlying science societal expectations of forests and their management and the evolution of a globalized economy This textbook is an effort to comprehensively integrate this new knowledge of forest ecosystems and human concerns and needs into a management philosophy that is applicable to the vast majority of global forest lands Ecological forest management EFM is focused on policies and practices that maintain the integrity of forest ecosystems while achieving environmental economic and cultural goals of human societies EFM uses natural ecological models as its basis contrasting it with modern production forestry which is based on agronomic models and constrained by required return on investment Sections of the book consider 1 Basic concepts related to forest ecosystems and silviculture based on natural models 2 Social and political foundations of forestry including law economics and social acceptability 3 Important current topics including wildfire biological diversity and climate change and 4 Forest planning in an uncertain world from small privately owned lands to large public ownerships The book concludes with an overview of how EFM can contribute to resolving major 21st century issues in forestry including sustaining forest dependent societies

**Encyclopedia of Technological Hazards and Disasters in the Social Sciences** Duane A. Gill,Liesel A. Ritchie,Nnenia M. Campbell,2024-11-08 The Encyclopedia of Technological Hazards and Disasters in the Social Sciences brings together an array of global experts to investigate explore and analyse human caused disaster events Providing insights into both the origins and aftermaths of disaster events it offers advanced understanding of a broad range of disaster events facing society during the Anthropocene *Sustainability* Jeremy L. Caradonna,2022-05-06 From one of the world s leading experts on the subject a fully updated introduction to the sustainability movement from the 1600s to today



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