Flags of Convenience Dominate Maritime Freight

Vessels' countries of registration by total loading capacity in 2022 (million deadweight tons)

Capacity Share of the global total 350.4 15.9 % Panama Liberia 15.2 % 335.1 Marshall Island 289.8 13.2 % Hong Kong 9.5 % 207.8 Singapore 131.4 6.0 % China 115.0 5.2 % 114.9 Malta 5.2 % Bahamas 73.0 3.3 %

The selected flags represent 74 percent of global shipping capacity. Source: UNCTAD





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