

Economic Adjustment Policies for Small Nations

**Theory and Experience in the
English-speaking Caribbean**

**Edited by
DeLisle Worrell
and Compton Bourne**

Economic Adjustment Policies For Small Nations Theory And Experience In The English Speaking Caribbean

Yan Bai



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Development and Stabilization in Small Open Economies DeLisle Worrell, 2023-01-06 This book analyses and explains the nature of the economies of small countries and territories It includes an assessment of material prosperity in 41 small open economies worldwide with case studies focusing on the Caribbean and Central America with a review of the development of their economies in recent decades The volume recommends a suite of economic policy tools for the

management of these economies demonstrating how these may best be employed in economies that live and breathe through international commerce Among observations of interest is the fact that the devaluation of the local currency of a small nation makes the country worse off even a currency that maintains its value is little more than a trophy of little value if it is not readily convertible into US dollars Also that while government policies affect international competitiveness and a small country's growth prospects more important is how governments use additional resources to improve the quality of health and educational services Moreover economic windfalls such as the discovery of mineral resources seldom bring prosperity commensurate with their economic value and never in the short run The volume will offer invaluable information and analysis to researchers and policy makers investigating small open economies [A Review of the Macro-Economic Policy Environment of the OECS Sub-Region, 1980-1995](#) ,

The Economic History of the Caribbean since the Napoleonic Wars Victor Bulmer-Thomas, 2012-10-08 This book examines the economic history of the Caribbean in the two hundred years since the Napoleonic Wars and is the first analysis to span the whole region It is divided into three parts each centered around a particular case study the first focuses on the nineteenth century The Age of Free Trade the second considers the period up to 1960 The Age of Preferences and the final section concerns the half century from the Cuban Revolution to the present The Age of Globalization The study makes use of a specially constructed database to observe trends across the whole region and chart the progress of nearly thirty individual countries Its findings challenge many long standing assumptions about the region and its in depth case studies shed new light on the history of three countries in particular namely Belize Cuba and Haiti

Public Finance in Small Open Economies Michael Howard, 1992-11-24 This book presents an analysis of Caribbean fiscal problems with particular emphasis on the relationship between high levels of public expenditure and balance of payments problems The study examines deficit financing public expenditure growth and IMF stabilization policies Other issues raised relate to income distribution and problems of taxation and tax reform The work focuses on Jamaica Guyana Barbados and Trinidad and Tobago The economies of the Organization of Eastern Caribbean States are also considered This work will interest scholars in economics and economic policy making especially those in developing countries

Overcoming Obstacles in Environmental Policymaking John K. Gamman, 1994-12-05 This book examines why policies and laws intended to protect the environment often do not work In particular Gamman addresses the fundamental reasons why efforts to protect natural resources in the developing world generally fail He describes why environmental initiatives originating in national governments international foreign assistance agencies and environmental groups suffer from a dysfunctional decision making process And he suggests how to improve environmental policymaking by creating partnerships for sustainable development showing how to do this with a step by step negotiation process *Tourism Marketing and Management in the Caribbean (RLE Marketing)* Dennis J. Gayle, Jonathan N. Goodrich, 2014-09-15 The Caribbean now has one of the largest regional tourism industries in the world amongst developing countries When originally

published this volume was the first to provide a comprehensive discussion of tourism in this part of the world. It begins with an overview of the industry and then examines aspects of tourism marketing and management on a region-by-region basis covering the Bahamas, Jamaica, Barbados, St. Lucia, Trinidad and Tobago, Guyana, and Cuba. Detailed analysis follows of sectors within the industry such as heritage and health care, with central issues such as the intense competition between the cruise ship and hotel industries being highlighted. Discussion of the impact of US and EU policies on Caribbean tourism provides an important international perspective. Throughout the focus is on the contribution of the regional tourism industry to Caribbean economic growth and development.

The New Localism Edward G. Goetz, Susan E. Clarke, 1993-10-07 How have local economic conditions been affected by the emergence of a global economy? What changes, if any, have local political authorities made to counterbalance the new emphasis on world interests? Comprehensive and timely, this book answers these and other vital questions by exploring local political restructuring in the face of massive global economic change.

A Review of the Macro-economic Policy Environment of the 1980-1995, *Multidimensional Threats and Regional Responses to Caribbean Security* Wendy C. Grenade, 2024-12-20 Multidimensional Threats and Regional Responses to Caribbean Security assesses the prevalence and intensity of intersecting security threats such as transnational organized crime, pandemics, and climate change on the state of the Caribbean Community (CARICOM). The interplay of these various threats can adversely affect small island developing states (SIDS). This book aims to expose the fault lines in Western-centric international relations which neglects non-military issues, non-state actors, and other security issues affecting SIDS. This volume also explores the efficacy of security regionalism for SIDS where multiple actors cooperate across different levels and pool sovereignty resources and capabilities within legitimate institutional structures in order to prepare for, prevent, and collectively respond to severe security threats. This book argues for a more inclusive global IR that considers the realities of the developing world and a reimagining of security regionalism among CARICOM SIDS.

Africa, Asia, and South America Since 1800 A. J. H. Latham, 1995 A reference for graduate and undergraduate students presenting the bibliographic details and sometimes describing and evaluating the content of over 5,000 books in English, most published since 1945 and many quite recently, but also some earlier works of enduring importance. A section of works on all three continents is followed by sections on each which first consider the continent as a whole, then each country, usually by chronological periods and topics such as economics, politics, and society. Indexed only by author and editor, but the table of contents is detailed enough to provide adequate access. Distributed in the US by St. Martin's Press. Annotation copyright Book News Inc., Portland, Or.

Small is Democratic Dana Ott, 2018-10-24 This book examines the relationship between state size and the formation and maintenance of democratic political systems. Using a cross-national multiple case study of The Gambia in West Africa and Trinidad and Tobago in the Caribbean, in combination with a quantitative data set on all the nations in the world, the study examines the effects of smallness when measured by population size on a number of variables, including the probability of becoming and

remaining democratic access to information political instability and political violence The dissertation argues that the small scale social structure which is prevalent in small states directly affects the social interaction of individuals in these states through the multiple role relationships created as a consequence and indirectly affects the political and economic systems of these states through the impact of such social networks on political interaction etc The case studies examine the effects of smallness on two states that aside from being small and democratic share few background characteristics It is argued that small state size acts as an enabling environment for democratization increasing the likelihood that such states will become and remain democratic as occurred in Trinidad and Tobago The case of The Gambia illustrates the limitations of smallness to overcome other obstacles to democratization including economic social and systemic limitations The quantitative analysis establishes a significant statistical relationship between small state size when measured by population and the formation and maintenance of political democracy and an increased likelihood of political violence when measured by political riots and deaths by political violence The analysis concludes with a discussion of the implications of such findings including transferability through the application of targeted decentralization programs

The Challenge of Structural Adjustment in the Commonwealth Caribbean Ramesh Ramsaran, 1992-06-16 This work analyzes recent economic performance in the Commonwealth Caribbean by examining the IMF World Bank Structural Adjustment Package and its relation to the deteriorating economic and social conditions in this part of the world Ramesh F Ramsaran not only takes a critical look at structural adjustment as it has been applied in the Caribbean but also examines recent structural adjustment theory in general and some of its contradictions in practice Ramsaran argues that if structural adjustment programs are to be effective with minimum social cost their design must take into account the specific conditions of individual countries This argument against the general application of policies and principles remains firm despite the fact that international aid agencies in the 1980s did find general guidelines useful in particular situations His analysis will be of interest to scholars and policy makers in international and development economics and international finance and trade

Sunset Over the Islands NA, 2016-04-30 No region of the world has been so affected as the Caribbean by the geopolitical and economic changes caused by the end of the Cold War and the impact of globalization This book analyzes the problems of regionalization integration and identity and the wide range of political social and economic challenges facing the region A masterpiece of concise and comprehensive analysis rich in theoretical insights this is required for all concerned with these issues in the Caribbean and the wider world

The British National Bibliography Arthur James Wells, 1968

Economías y desarrollo en el Caribe (1950-2000) Zanetti Lecuona, Oscar, Santamaría García, Antonio, 2023-08-16 En la segunda mitad del siglo XX se configuraron las economías que aun con cambios distinguen actualmente a la región del Caribe y Centroamérica La agricultura de exportación que había sido predominante en esos territorios entró definitivamente en crisis durante la recesión de 1930 y tras la Segunda Guerra Mundial se iniciaron procesos de industrialización con resultado desigual que

coincidieron adem s con acontecimientos pol tico sociales de envergadura independencias o revisi n del estatus pol tico de las Antillas brit nicas o francesas revoluciones cubana y nicarag ense movimientos contra la discriminaci n racial Al final de la centuria el irregular crecimiento guiado por la producci n manufacturera comenz a ser reemplazado por otro basado en el sector terciario tur stico y financiero En este libro reconocidos especialistas internacionales analizan este periodo mediante estudios de variados casos Puerto Rico parte de Estados Unidos desde 1898 Rep blica Dominicana Hait Cuba econom a socialista a partir de 1959 los territorios del Reino Unido o independizados de l en la zona y la regi n caribe a de Colombia Asimismo se incluye una reflexi n general sobre el Caribe colombiano y Centroam rica y sus similitudes hist ricas

Bibliographic Index ,1989 **New West Indian Guide** ,1993 *Aanwinstenlijst Centrale Bibliotheek Koninklijk Instituut voor de Tropen. Centrale Bibliotheek*,1990

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