

# E-C-O-N-O-M-I-C POLICY REFORM

■ THE SECOND STAGE ■



Edited by

■ ANNE O. KRUEGER ■

# Economic Policy Reform The Second Stage

**Thomas B. Pepinsky**



## **Economic Policy Reform The Second Stage:**

**Economic Policy Reform** Anne O. Krueger, 2000 Anne O Krueger has assembled and deftly summarized an excellent set of papers on the major issues in economic reform in developing countries at the turn of the century Stanley Fischer International Monetary Fund The papers and commentary collected in this volume discuss vital contemporary thinking on economic policy reform in particular the difficulties that leave so much of the world mired in poverty Distinguished contributors address issues ranging from education and privatization to exchange rates and telecommunications reform providing an excellent overview of the current situation and the possible paths into the future **Prioritizing**

**Development** Bjorn Lomborg, 2018-06-07 An analysis of the UN's development targets up until 2030 and the case for prioritizing the most powerful investment areas *International Political Economy* Thomas Oatley, 2015-10-05 Broadly viewing the global economy as a political competition that produces winners and losers *International Political Economy* holistically and accessibly introduces the field of IPE to students with limited background in political theory history and economics This text surveys major interests and institutions and examines how state and non state actors pursue wealth and power Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics *International Political Economy* not only explains how the global economy works it also encourages students to think critically about how economic policy is made in the context of globalization [The Economic Dimensions of Globalization](#) D. Das, 2003-12-18 Dilip K Das succinctly covers the principal normative and positive strands that one needs to be properly familiar with in the area of economic globalization The selection and rejection of themes for coverage in the book has been carefully done The picture of globalization has been painted with a broad brush The unique feature that distinguishes it from the competition is its succinct coverage of numerous carefully selected thematic issues that falls under the rubric of globalization The book is easy to access for the target readership because of its descriptive analysis style **Economic**

**Thinkers** David A. Dieterle, 2013-08-08 Who are the individuals whose novel ideas writings and philosophies have influenced economics throughout history and in doing so have helped change the world This encyclopedia provides a readable study of economics by examining the great economists themselves This book presents biographies of 200 economic thinkers throughout history supplying a one stop reference about the men and women whose ideas writings and philosophies created the foundation of our current understanding of economics Depicting their subjects within the contexts of history development economics and econometrics these biographies provide an insightful overview of the world of economics through the economists of significance and the many subdisciplines topics eras and philosophies they represent *Economic Thinkers A Biographical Encyclopedia* begins by describing economic thinkers in ancient Greece and Rome moves through history to cover economists in the 15th through 19th centuries and addresses economic theory in the 20th century and the modern era Written to be easily accessible and highly readable the work will appeal to students scholars general readers and anyone

interested in learning about the historical and philosophical foundation of economics      **Telecommunications Reform in the Asia-Pacific Region** Allan Brown, Moazzem Hossain, Duc-Tho Nguyen, 2005-02-24 This book attempts to draw lessons from the experiences of developed as well as developing countries in carrying out telecommunications reform Contributors come from academia as well as from stakeholders in telecommunications policy in a dozen countries mostly in the Asia Pacific region Globally the telecommunications industry is undergoing major changes technological advances in the form of a vast number of new digitised services ownership shifts as state owned carriers in many countries become fully or partly privatized and a general transition from monopolistic to more competitive market environments The economic and regulatory experiences derived from these changes are explored and analyzed using the USA the UK Australia and Singapore to represent developed and newly industrialized countries and China India Indonesia Malaysia the Philippines Sri Lanka Thailand and Vietnam as examples of developing countries The conclusions outlined in this timely volume hold important lessons for these as well as for other countries      The Political Economy of Capital Market Reforms in Southeast Asia X. Zhang, 2011-09-13 In this book Xiaoke Zhang addresses two fundamental political and policy questions why do politicians have heterogeneous incentives to pursue public regarding policies through capital market reforms and why do they differ in their abilities to initiate and implement market reform policies decisively and resolutely      The IMF and Economic Development James Raymond Vreeland, 2003-03-03 Why do governments turn to the International Monetary Fund IMF and with what effects This book argues that governments enter IMF programs for economic and political reasons and finds that the effects are negative on economic growth and income distribution By bringing in the IMF governments gain political leverage via conditionality to push through unpopular policies Note that if governments desiring conditions are more likely to participate estimating program effects is not straightforward one must control for the potentially unobserved political determinants of selection This book addresses the selection problem using a dynamic bivariate version of the Heckman model analyzing cross national time series data The main finding is that the negative effects of IMF programs on economic growth are mitigated for certain constituencies since programs also have distributional consequences But IMF programs doubly hurt the least well off in society they lower growth and shift the income distribution upward      The Oxford Handbook of the Politics of Development Carol Lancaster, Nicolas van de Walle, 2018-05-01 In many discussions of nations development we often focus on their economic and social development Is it becoming wealthier Is its society modernizing Is it becoming more technologically sophisticated Are social outcomes improving for the broad mass of the public The process of development policy implementation however is always and inevitably political Put simply regime type matters when it comes to deciding on a course of development to follow Further political institutions matter When a government's institutional capacity is low the chances of success severely decline regardless of the merits of the development plan In The Oxford Handbook of the Politics of Development two of America's leading political scientists on the issue Carol Lancaster and Nicolas van de Walle

have assembled an international cast of leading scholars to craft a broad state of the art work on this vitally important topic This volume is divided into five sections major theories of the politics of development organized historically e g modernization theory dependency theory the Washington consensus of policies without politics etc key domestic factors and variables key international factors and variables political systems and structures and geographical perspectives inclusive of regional dynamics A comprehensive and cross regional examination on key issues of political development this Handbook not only provides an authoritative synthesis of past scholarship but also sets the agenda for future research in this discipline

**Economic Crises and the Breakdown of Authoritarian Regimes** Thomas B. Pepinsky, 2009-08-17 Why do some authoritarian regimes topple during financial crises while others steer through financial crises relatively unscathed In this book Thomas B Pepinsky uses the experiences of Indonesia and Malaysia and the analytical tools of open economy macroeconomics to answer this question Focusing on the economic interests of authoritarian regimes supporters Pepinsky shows that differences in cross border asset specificity produce dramatically different outcomes in regimes facing financial crises When asset specificity divides supporters as in Indonesia they desire mutually incompatible adjustment policies yielding incoherent adjustment policy followed by regime collapse When coalitions are not divided by asset specificity as in Malaysia regimes adopt radical adjustment measures that enable them to survive financial crises Combining rich qualitative evidence from Southeast Asia with cross national time series data and comparative case studies of Latin American autocracies Pepinsky reveals the power of coalitions and capital mobility to explain how financial crises produce regime change

**Reforms at Risk** Eric M. Patashnik, 2024-11-01 A fascinating account of why some general interest policy reforms stick and others fall apart This is political science at its best Julian Zelizer Princeton University Winner of the Louis Brownlow Book Award National Academy of Public Administration Reforms at Risk is the first book to closely examine what happens to sweeping and seemingly successful policy reforms after they are passed Most books focus on the politics of reform adoption yet as Eric Patashnik shows here the political struggle does not end when major reforms become enacted Why do certain highly praised policy reforms endure while others are quietly reversed or eroded away Patashnik peers into some of the most critical arenas of domestic policy reform including taxes agricultural subsidies airline deregulation emissions trading welfare state reform and reform of government procurement to identify the factors that enable reform measures to survive He argues that the reforms that stick destroy an existing policy subsystem and reconfigure the political dynamic Patashnik demonstrates that sustainable reforms create positive policy feedbacks transform institutions and often unleash the creative destructiveness of market forces Reforms at Risk debunks the argument that reforms inevitably fail because Congress is prey to special interests and the book provides a more realistic portrait of the possibilities and limits of positive change in American government It is essential reading for scholars and practitioners of U S politics and public policy offering practical lessons for anyone who wants to ensure that hard fought reform victories survive In this penetrating and

important book Eric Patashnik explores the political circumstances that enable reforms to endure Paul J Quirk University of British Columbia

**Emerging Market Economies** Grzegorz W. Kolodko, 2018-04-27 This title was first published in 2003 Emerging Market Economies Globalization and Development is the result of a comprehensive international research project co-ordinated within the TIGER Transformation Integration and Globalization Economic Research It deals with economic social and political implications of globalization for the development of emerging market economies and is authored by a host of international scholars from the USA Chile Tanzania UK Italy Hungary Poland Romania China and Japan Kolodko et al examine the fundamental issues of the influences of globalization on the markets for capital goods and labour and for the growth and development in emerging markets including post communist countries The study includes a number of comprehensive and compatible works which deal especially with the chances for and mechanism of catching up on these emerging markets

**Handbook of Water Economics** Ariel Dinar, Kurt Schwabe, 2015-09-25 Water scarcity whether in the quality or quantity dimension afflicts most countries Decisions on water management and allocation over time space and among uses and users involve economic considerations This Handbook assembles research that represents recent thinking and applications in water economics The book chapters are written by leading scholars in the field who address issues related to its use management and value The topics cover analytical methods sectoral and intersectoral water issues and issues associated with different sources of water

**After Neoliberalism?** Gustavo Flores-Macias, 2012-05-31 Gustavo Flores Macias After Neoliberalism offers the first systemic explanation of why the ever popular left wing governments in Latin American countries have become extremely radical or moderate once in power

**Decentralization and Local Governance in Developing Countries** Pranab Bardhan, Dilip Mookherjee, 2006-06-16 Over the past three decades the developing world has seen increasing devolution of political and economic power to local governments Decentralization is considered an important element of participatory democracy and along with privatization and deregulation represents a substantial reduction in the authority of national governments over economic policy The contributors to Decentralization and Local Governance in Developing Countries examine this institutional transformation from comparative and interdisciplinary perspectives offering detailed case studies of decentralization in eight countries Bolivia Brazil China India Indonesia Pakistan South Africa and Uganda Some of these countries witnessed an unprecedented big bang shift toward comprehensive political and economic decentralization Bolivia in 1995 and Indonesia after the fall of Suharto in 1998 Brazil and India decentralized in an uneven and more gradual manner In some other countries such as Pakistan devolution represented an instrument for consolidation of power of a nondemocratic national government In China local governments were granted much economic but little political power South Africa made the transition from the undemocratic decentralization of apartheid to decentralization under a democratic constitution The studies provide a comparative perspective on the political and economic context within which decentralization took place and how this shaped its design and possible impact Contributors

Omar Azfar Gianpaolo Baiocchi Pranab Bardhan Shubham Chaudhuri Ali Cheema Jean Paul Faguet Bert Hofman Kai Kaiser Philip E Keefer Asim Ijaz Khwaja Justin Yifu Lin Mingxing Liu Jeffrey Livingston Patrick Meagher Dilip Mookherjee Ambar Narayan Adnan Qadir Ran Tao Tara Vishwanath Martin Wittenberg      **The Oxford Handbook of Structural**

**Transformation** Célestin Monga, Justin Yifu Lin, 2019-02-06 The Oxford Handbook of Structural Transformation addresses the economics of structural transformation around the world It deals with major themes which include history and context critical issues and concepts methodological foundations main theoretical approaches policy issues some illuminating country experiences of structural transformation and important debates on the respective roles of the market and the state in that process The historical record provides a challenge for economists to understand the success of the rising economic powers some of them initially considered unlikely candidates for prosperity and the stagnation or decline of others Five major questions emerge Why has so much divergence occurred among nations of the world since the Industrial Revolution and particularly during the 20th century Why has the pattern changed recently with the emergence of a few developing economies e g the multi polar world and can it be sustained What are the key drivers strategies and policies to foster structural transformation in various different country contexts and in a constantly evolving global economy How could low and middle income countries avoid development traps and learn from past experiences whilst exploiting the new opportunities offered by the Fourth Industrial Revolution What is the role of various development stakeholders and other important players in facilitating sustained economic convergence among nations This book addresses these questions bringing the rigor usefulness and multi disciplinary scope of the Oxford Handbook series to a critical topic in economics The Oxford Handbook of Structural Transformation is an essential reference work and a stimulus to new research and creativity across all branches of the social sciences      *Handbook of Monetary Economics* Benjamin M. Friedman, Michael

Woodford, 2010-12-08 What are the goals of monetary policy and how are they transmitted Top scholars summarize recent evidence on the roles of money in the economy the effects of information and the growing importance of nonbank financial institutions Their investigations lead to questions about standard presumptions about the rationality of asset markets and renewed interest in fiscal monetary connections Stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the ingredients and properties that inform monetary models The influences between economic performance and monetary policy regimes can be both grand and muted and this volume clarifies the present state of this continually evolving relationship Presents extensive coverage of monetary policy theories with an eye toward questions raised by the recent financial crisis Explores the ingredients properties and implications of models that inform monetary policy Observes changes in the formulation of monetary policies over the last 25 years      *Handbook of Monetary Economics Vols 3A+3B Set* Benjamin M. Friedman, Frank Hahn, Michael Woodford, 1990 How have monetary policies matured during the last decade The recent downturn in economies worldwide

have put monetary policies in a new spotlight In addition to their investigations of new tools models and assumptions they look carefully at recent evidence on subjects as varied as price setting inflation persistence the private sector's formation of inflation expectations and the monetary policy transmission mechanism They also reexamine standard presumptions about the rationality of asset markets and other fundamentals Stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the ingredients and properties that inform monetary models The influences between economic performance and monetary policy regimes can be both grand and muted and this volume clarifies the present state of this continually evolving relationship Presents extensive coverage of monetary policy theories with an eye toward questions raised by the recent financial crisis Explores the policies and practices used in formulating and transmitting monetary policies Questions fiscal monetary connections and encourages new thinking about the business cycle itself Observes changes in the formulation of monetary policies over the last 25 years The Challenge of Reducing Subsidies and Trade Barriers Kym Anderson, 2013 This is one of 10 studies for the Copenhagen Consensus Project that sought to evaluate the most feasible opportunities to improve welfare globally and alleviate poverty in developing countries The author argues that phasing out distortionary government subsidies and barriers to international trade will yield an extraordinarily high benefit cost ratio A survey is provided of recent estimates using global economy wide simulation models of the benefits of doing that by way of the current Doha round of multilateral trade negotiations Even if adjustment costs are several times as large as suggested by available estimates the benefit cost ratio from seizing this opportunity exceeds 20 That is much higher than the rewards from regional or bilateral trade agreements or from providing preferential access for least developed countries exports to high income countries Such reform would simultaneously contribute to alleviating several of the other key challenges reflected in the United Nations Millennium Development Goals

**Policymaking in Latin America** Pablo T. Spiller, Ernesto H. Stein, Mariano Tommasi, Carlos Scartascini, Marcus André Melo, Bernardo Mueller, Carlos Pereira, Cristóbal Aninat, John Londregan, Patricio Navia, Joaquín Vial, Mauricio Cárdenas, Mónica Pachón, Andrés Mejía Acosta, María Caridad Araujo, Aníbal Pérez-Liñán, Sebastián Saiegh, Fabrice Lehoucq, Gabriel Negretto, Francisco Javier Aparicio, Benito Nacif, Allyson Lucinda Benton, José R. Molinas, Marcela Montero, Francisco Monaldi, Rosa Amelia González de Pacheco, Richard Obuchi, Michael Penfold, 2008-01-01 What determines the capacity of countries to design approve and implement effective public policies To address this question this book builds on the results of case studies of political institutions policymaking processes and policy outcomes in eight Latin American countries The result is a volume that benefits from both micro detail on the intricacies of policymaking in individual countries and a broad cross country interdisciplinary analysis of policymaking processes in the region



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