



# Economic Statecraft

**David Allen Baldwin**



## **Economic Statecraft:**

**Economic Statecraft** David A. Baldwin, 2020-09-22 Introduction Techniques of statecraft What is economic statecraft Thinking about economic statecraft Economic statecraft in international thought Bargaining with economic statecraft National power and economic statecraft Classic cases reconsidered Foreign trade Foreign aid The legality and morality of economic statecraft Conclusion Afterword economic statecraft continuity and change Ethan B Kapstein Power and the Purse Jean-Marc F. Blanchard, Edward D. Mansfield, Norrin M. Ripsman, 2014-06-03 The essays here address the relationship between economic interdependence and international conflict the political economy of economic sanctions and the role of economic incentives in international statecraft **New Economic Statecraft** Zhang Xiaotong, 2023-07-13 This book provides insights on the art of governing a state and managing its external relations from a wealth power logic It looks at economic statecraft which consists of wealth production wealth mobilization and wealth power conversion by a state This book reconceptualizes what economic statecraft is and proposes a new theory focused on wealth power conversion With a long historic perspective this book goes through the modern history of Western powers practicing economic statecraft since 1500 and presents three case studies the United States the European Union and China the three biggest users of economic statecraft in the contemporary world The book serves as an ideal reference for policy makers businesspeople and researchers whose work touch upon either wealth creation power projection or the combination of both **Chinese Economic Statecraft** William J. Norris, 2016-03-01 In Chinese Economic Statecraft William J Norris introduces an innovative theory that pinpoints how states employ economic tools of national power to pursue their strategic objectives Norris shows what Chinese economic statecraft is how it works and why it is more or less effective Norris provides an accessible tool kit to help us better understand important economic developments in the People's Republic of China He links domestic Chinese political economy with the international ramifications of China's economic power as a tool for realizing China's strategic foreign policy interests He presents a novel approach to studying economic statecraft that calls attention to the central challenge of how the state is or is not able to control and direct the behavior of economic actors Norris identifies key causes of Chinese state control through tightly structured substate and crossnational comparisons of business government relations These cases range across three important arenas of China's grand strategy that prominently feature a strategic role for economics China's efforts to secure access to vital raw materials located abroad Mainland relations toward Taiwan and China's sovereign wealth funds Norris spent more than two years conducting field research in China and Taiwan during which he interviewed current and former government officials academics bankers journalists advisors lawyers and businesspeople The ideas in this book are applicable beyond China and help us to understand how states exercise international economic power in the twenty first century Sanctions as Economic Statecraft S. Chan, A. Drury, 2000-07-14 This book approaches economic sanctions as a form of statecraft in order to better study the oft used but not well understood policy The chapters

study a variety of historical and current cases involving the use of economic threats and promises Their authors come from both academic and policy making fields as well as different disciplinary backgrounds political science and economics They apply different research approaches case studies statistical analysis formal economics to increase our understanding of the sanction puzzle

The Oxford Handbook of Geoeconomics and Economic Statecraft Vinod K. Aggarwal, Tai Ming Cheung, 2025 The Oxford Handbook of Geoeconomics and Economic Statecraft is a comprehensive critical and contemporary exploration of issues at the intersection of political economy and security studies Long considered separate branches of political science economics and security have become increasingly intertwined The volume examines the state of the field where it has been in the recent past and where it is likely to go in future Contributors examine conceptual edges of geoeconomics and economic statecraft as well as its core the globalizing context of the field and the challenges posed by social economic and technological changes The twenty eight chapters in the volume are divided into six parts After the introduction to the volume section 2 considers past and present thinking about the field Section 3 explores the methods used in geoeconomics and economic statecraft Section 4 looks at key issues Section 5 covers the intersection of national security and geoeconomics and the last section looks at regional perspectives in the field Geoeconomics and economic statecraft are issues of contemporary concern and on the front pages of newspapers on an almost daily basis This book provides the intellectual context and insights to understand the challenges and prospects that the world faces currently and over the long term making it a useful resource for academics practitioners business executives journalists and students

*China's Economic Statecraft: Co-optation, Cooperation And Coercion* Mingjiang Li, 2017-03-16 This book aims to study China's economic statecraft in the contemporary era in a comprehensive manner It attempts to explore China's approaches to using its economic trade investment and financial power for the pursuit of its political security and strategic interests at the regional and global levels The volume addresses three major issue areas in particular The first issue pertains to how Beijing has used its economic clout to protect what it perceives as its core interests in its external relations Three cases are included the Taiwan issue human rights and territorial dispute in the South China Sea The second major area of inquiry focuses on how China has employed its economic power in its key bilateral relations including relations with Japan North Korea the United States and other states in the East Asian region The third issue concerns China's economic statecraft in the global context It addresses the impacts of China's economic power and policy on the transformation of the global financial structure developments in Africa the international intellectual property rights regime and China's food security relations with the outside world

**The Sanctions Paradox** Daniel W. Drezner, 1999-08-26 Despite their increasing importance there is little theoretical understanding of why nation states initiate economic sanctions or what determines their success This book argues that both imposers and targets of economic coercion incorporate expectations of future conflict as well as the short run opportunity costs of coercion into their behaviour Drezner argues that conflict expectations have a paradoxical effect

Adversaries will impose sanctions frequently but rarely secure concessions Allies will be reluctant to use coercion but once sanctions are used they can result in significant concessions Ironically the most favourable distribution of payoffs is likely to result when the imposer cares the least about its reputation or the distribution of gains The book's argument is pursued using game theory and statistical analysis and detailed case studies of Russia's relations with newly independent states and US efforts to halt nuclear proliferation on the Korean peninsula Publisher description *Economic Statecraft and Foreign Policy* Jean-Marc F. Blanchard, Norrin M. Ripsman, 2013-07-18 This book develops a unified theory of economic statecraft to clarify when and how sanctions and incentives can be used effectively to secure meaningful policy concessions High profile applications of economic statecraft have yielded varying degrees of success The mixed record of economic incentives and economic sanctions in many cases raises important questions Under what conditions can states modify the behaviour of other states by offering them tangible economic rewards or by threatening to disrupt existing economic relations To what extent does the success of economic statecraft depend on the magnitude of economic penalties and rewards In order to answer these questions this book develops two analytic models one weighs the threats economic statecraft poses to the Target's Strategic Interests TSI while the other stateness assesses the degree to which the target state is insulated from domestic political pressures that senders attempt to generate or exploit Through a series of carefully crafted case studies including African apartheid and Japanese incentives to obtain the return of the Northern Territories the authors demonstrate how their model can yield important policy insights in regards to contemporary economic sanctions and incentives cases such as Iran and North Korea This book will be of much interest to students of statecraft sanctions diplomacy foreign policy and international security in general *Economic Statecraft* Cécile Fabre, 2018-08-01 Economic sanctions provide an alternative to waging war or a means to advance human rights But are they morally justifiable Philosophers have explored the ethics of war but rarely the ethics of carrots and sticks Cécile Fabre offers a defense of economic statecraft laying out a normative framework for this critical tool of diplomacy **Economic Statecraft** David Allen Baldwin, 1985 According to Baldwin the utility of the economic techniques of statecraft have been underestimated by most analysts since 1945 and the study of economic instruments of foreign policy has been neglected He develops an analytical framework based on social power and uses it to challenge the conventional view that economic tools of foreign policy do not work He analyzes the role of economic statecraft in bargaining national power foreign trade and foreign aid as well as its morality legality and role in the history of international thought He concludes that though sanctions and rewards can have conspicuous shortcomings they are often better than the military alternative Currency Statecraft Benjamin J. Cohen, 2018-11-15 At any given time a limited number of national currencies are used as instruments of international commerce to settle foreign trade transactions or store value for investors and central banks How countries whose currencies gain international appeal choose to use this status forms their strategy of currency statecraft In different circumstances issuing governments may welcome and promote the

internationalization of their currency tolerate it or actively oppose it Benjamin J Cohen offers a provocative explanation of the strategic policy choices at play In a comprehensive review that ranges from World War II to the present Cohen convincingly argues that one goal stands out as the primary motivation for currency statecraft the extent of a country s geopolitical ambition or how driven it is to build or sustain a prominent place in the international community When a currency becomes internationalized it generally increases the power of the nation that produces it In the persistent contestation that characterizes global politics that extra edge can matter greatly making monetary rivalry an integral component of geopolitics Today the major example of monetary rivalry is the emerging confrontation between the US dollar and the Chinese renminbi Cohen describes how China has vigorously promoted the international standing of its currency in recent years even at the risk of exacerbating relations with the United States and explains how the outcome could play a major role in shaping the broader geopolitical engagement between the two superpowers

Orchestration James Reilly, 2021 *Orchestration* explores the origins operations and effectiveness of China s distinctive orchestration approach to economic statecraft It describes how China engages in economic statecraft explains why China uses this approach and identifies when Beijing s efforts are most effective The first two chapters trace how China s unique historical experiences and complex political economic structures led to Beijing s orchestration approach Today Chinese leaders deploy incentives and innovative policies to mobilize a vast array of companies banks and local officials to rapidly expand trade and investment with targeted countries around the world China s economic statecraft thus requires only a light touch Four chapters comparing China s economic statecraft across Europe and in Myanmar and North Korea reveal Beijing s orchestration in action Policymakers combined delegation with incentives encouraged participation by regional authorities and enterprises and facilitated interest alignment among implementing actors to successfully mobilize domestic actors When problems with enterprise malfeasance policy stretching and moral hazards emerged central leaders adroitly reversed course Despite successful implementation Beijing s economic statecraft exacerbated populist anxieties undermining China s foreign policy goals The policy implications for countries targeted by China s economic statecraft are thus broadly reassuring *Orchestration* concludes by laying a foundation for future studies in comparative economic statecraft Provided by publisher

**Economic Diplomacy** Maaïke Okano-Heijmans, 2013-07-04 This book by Maaïke Okano Heijmans makes an important contribution to the concept of economic diplomacy A conceptual study mode of economic diplomacy is combined with applied analysis of Japan s economic diplomacy practice The two approaches reinforce one another yielding a conceptualization of economic diplomacy that is grounded in practical insights A comprehensive approach A core argument in the book is that economic diplomacy strategically affirms that economic commercial interests and political interests reinforce one another and should thus be seen in tandem This contrasts with the predominant approach in the transatlantic world which attaches relatively greater importance to the military economic linkage in the quest for influence The case of Japan Japan has employed economic

diplomacy as a central instrument of its foreign policy and quest for national security since the post war period The reconfiguration of regional and global power that started in the 1990s encouraged the Japanese government in coordination and cooperation with the private sector to reassess its economic diplomacy policy Power shifts Economic Diplomacy Japan and the Balance of National Interests illuminates the debates underlying these shifts the various ways by which Japan s reinvention of its economic diplomacy is implemented and the consequences for Japanese foreign policy at large Practical relevance The critical insights offered by the examination of Japan are pertinent for Western countries as well as for other East Asian nations They will be of interest to scholars and practitioners of diplomacy international relations and international economic law and policy This book is the ninth volume in the Diplomatic Studies series edited by Jan Melissen and published by Brill Martinus Nijhoff Publishers For more information see [brill.com/economic-diplomacy](http://brill.com/economic-diplomacy) 0

**Economic Diplomacy** Peter A.G. van Bergeijk, Maaike Okano-Heijmans, Jan Melissen, 2011-08-22 In a climate of enhanced global competition attention for economic diplomacy has substantially grown as much in the West as in other parts of the world This book conceptualizes economic diplomacy and adds to a better understanding of its central place in the theory and practice of international relations With original research from a number of thematic and regional perspectives scholars from diplomatic studies economics international relations and political economy make this a unique multidisciplinary contribution to a burgeoning field

**Economic Statecraft and US Foreign Policy** Leif Rosenberger, 2019-11-12 Explaining the connection between economics and violent extremism this book argues that American foreign policy must be rebalanced with a greater emphasis on social inclusion and shared prosperity in order to mitigate the root causes of conflict Rosenberger argues that economic coercion has usually proven counterproductive and that a militarized American foreign policy too often results in frustration and strategic failure He analyses this theory through a number of case studies from the Treaty of Versailles to the more recent issues of Israel in Gaza US sanctions against Iran the US backed Saudi led boycott of Qatar and Donald Trump s trade war against China He concludes that the economic logic of social inclusion and shared prosperity demonstrated in Jean Monnet s European Coal and Steel Community would be a more successful strategy in reducing the demand for violence in the civil wars in Afghanistan Iraq Yemen and Syria This book will be of particular relevance for courses on American Foreign Policy International Relations and International Political Economy and seminars on the Near East and South Asia Professional economists diplomats and military officers in America and in the Near East and South Asia will also find the argument useful

**The Economic Statecraft of the Gulf Arab States** Karen E. Young, 2022-12-29 This book is a study of a shift in the politics and finance of development from one centered in the institutions and ideas of the post World War II global political economy to the emergence of South South economic ties and the rise of authoritarian or state capitalism as an alternative model of development This is a study of the economic statecraft of the Gulf Arab states specifically the deployment of aid investment and direct support from some of the wealthiest petrostates of the world to their surrounding

sphere of influence within the Middle East Horn of Africa and West Asia These new models of development finance aid and intervention include distinct institutional designs and ideological bases For the United Arab Emirates Saudi Arabia and Qatar the preference for state led and often state owned development is a strategic priority in the energy sector a mechanism for domestic economic growth and consolidation of wealth among leadership and ruling families Exporting that agenda as a foreign economic policy tool continues all of the domestic benefits while also affirming broader regional political goals

**Economic Sanctions and Presidential Decisions** A. Drury, 2005-11-04 Economic sanctions panacea symbolic but ineffectual or useless and counterproductive While these questions have framed much the existing debate Drury digs deeper to why foreign policy leaders and especially the president choose sanctions of which type whether to sustain them and when to terminate them Skillfully integrating domestic and international factors and placing the analysis of sanctions directly into the mainstream of strategic studies and decision theory this book breaks new ground with its innovative argument and thorough testing using a variety of databases

**Great Power Competition and Middle Power Strategies** Vinod K. Aggarwal, Margaret A. T. Kenney, 2023-11-21 This edited volume addresses geo economic strategic competition in the Indo Pacific exploring both the theoretical and thematic contours of this concept and issue specific dynamics in the areas of finance trade energy and technology competition Chapters focus on the impact of renewed great power competition between Washington and Beijing in the Indo Pacific region across these four areas Each addresses central concerns for the future of the global economic order and offers a lens to understand interstate competition in light of the geopolitical shifts resulting from the COVID 19 pandemic Written by an international panel of experts this volume provides a cohesive view of the region s most pressing issues As such it will be relevant to scholars specializing in Indo Pacific domestic politics and foreign policy U S foreign policy middle powers China U S relations China EU relations Asia Pacific developments international security international political economy and emerging markets

**The Ukraine Conflict** Derek Averre, Kataryna Wolczuk, 2018-10-19 It is not hyperbole to suggest that the foundations of post cold war security in Europe have been badly damaged by the conflict in Ukraine since 2014 Russia s annexation of Crimea and intervention in eastern Ukraine appear to have created a simmering conflict which may take years to resolve and have profound consequences for the European security environment This volume explores the various political economic and social aspects of these profound changes and their wider significance for Europe bringing together contributions by scholars from across the continent and in various disciplinary fields to offer an authoritative in depth examination of the complex causes of the Ukraine crisis and the consequences for Ukrainian statehood Ukraine s relations with Russia Russia s own domestic governance and Russia s relations with Europe This book was originally published as a special issue of Europe Asia Studies



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