

# AIMS

- The Ultimate aim of any education system is to attain Good Educational Outcomes.
  - Good Educational Outcomes involve both the transmission of academic skills (literacy, numeracy) AND the transmission of social values.
- Analogous to the Health Care debate (as many education arguments are), educational outcomes can be derived from numerous sources, of which schooling is only one.
- In order to achieve this primary goal, subsidiary ones have to be met:
  - EFFICIENCY: Both Allocative (Providing the right mix of education) and Productive (running schools and institutions as efficiently as possible).
  - EQUITY: See the start of essay. Difficult to pin down, but can be determined by equality of opportunity — that if two children with similar preferences desire adjustion, they should be able to attain the same.

# **Economics Of Social Policy**

**ML Yell** 



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