

DEVELOPED VS DEVELOPING VS UNDERDEVELOPED COUNTRIES

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DEVELOPED

Developed countries are countries that have a high quality of life, a developed economy, and technological infrastructure

Highest GDPs

Highest HDI

Easy access to the latest technological advancements, enjoy good healthcare, education, and other services

Standard of living is high

Ex: Norway, Denmark, Austria, the US, Switzerland, and Canada

DEVELOPING

Developing countries are countries with a less developed industrial base and a comparatively lower HDI relative to developed countries

Middle GDPs

Middle HDI

Have some access to technology, and healthcare, education, and other services

Standard of living at middle level

Ex: India, Indonesia, Nigeria, Saudi Arabia, Russia, and South Korea

UNDERDEVELOPED

Underdeveloped countries are countries having the lowest indicators of socioeconomic development, with the lowest HDI ratings

Lowest GDPs

Lowest HDI

Poor access to technology, education, healthcare or other services

Standard of living is low

Ex: Afghanistan, Bhutan, Cambodia, Malawi, Madagascar, and Liberia

Economies Of Under Developed Countries

Peter Bauer



Economies Of Under Developed Countries:

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