

# ECONOMIC DISCRIMINATION & POLITICAL EXCHANGE

Kenneth A. Oye

Princeton Studies  
in International  
Theory and Politics

World Political  
Economy in the  
1930s and 1980s

# Economic Discrimination And Political Exchange World Political Economy In The 1930s And 1980s

**Soo Yeon Kim**



## **Economic Discrimination And Political Exchange World Political Economy In The 1930s And 1980s:**

**Economic Discrimination and Political Exchange** Kenneth A. Oye, 2021-03-09 Did bilateral and regional bargaining choke off international commerce and finance in the 1930s and prolong the Great Depression Is the open world economic system now being placed at risk by explicitly discriminatory practices that erode respect for the GATT the IMF and the IBRD Most political economists would answer in the affirmative warning that bilateral and regional preferences are at best inefficient and at worst catastrophic By contrast Kenneth Oye shows how economic discrimination can foster international economic openness by facilitating political exchange

**The Political Economy of the World Trading System** Bernard M. Hoekman, M. M. Kostecki, 2009 The Political Economy of the World Trading System is a comprehensive textbook account of the economics institutional mechanics and politics of the world trading system This third edition has been expanded and updated to cover developments in the World Trade Organisation WTO since its formation including the Doha Round presenting the essentials of trade negotiations and the WTO s rules and disciplines The authors focus in particular on the WTO s role as the primary organisation through which trading nations manage their commercial interactions and the focal point for cooperation on policy responses to the rapidly changing global trading environment It is the forum in which many features of the globalisation process are considered and it currently faces an unprecedented set of challenges The increasing importance of countries in Asia Latin America and Africa in international trade relations the revealed preference towards regionalism intensification of trade conflicts the role of business groups and NGOs in trade policy formation and negotiations and pressures for more leadership in an institution threatened by paralysis are examples of issues that are discussed in some detail all are critical for the operation of the system and for international business in the coming decade This edition also includes numerous real world examples to illustrate how the WTO impinges on business workers and households written from the perspective of managers and business associations An insider s view of the institutional history of the WTO allows the authors to use a variety of conceptual tools to analyse the working of the WTO in a non technical manner Suggestions for Further Reading at the end of each chapter and an extensive bibliography make the volume suitable both for introductory and postgraduate courses on international economics and business international relations and international economic law

**The Political Economy of the World Trading System : WTO and Beyond** Bernard Hoekman, Michel Kostecki, 2001-07-19 The creation of the World Trade Organization WTO in 1995 ushered in a new era in world trading arrangements Building on the General Agreement on Trades and Tariffs GATT the intergovernmental treaty that for 50 years had regulated international trade relations the WTO is a global organization of equal standing to the International Monetary Fund and the World Bank and will set the agenda for international trade for decades to come The authors of this volume were heavily involved in the Uruguay Round of GATT negotiations that laid the foundations for the creation of the WTO and were ideally placed to see how the politics of negotiation affects the economics of trade The Political Economy of the World

Trading System is the first comprehensive and accessible introduction to the institutional mechanics economics and politics of the global trading networks It goes beyond description of the rules of the WTO to analyse the political and economic forces that sculpted them the incentives for countries to abide by them and the likely future direction of the organization The authors show how governments are not necessarily the social welfare maximizing entities often found in textbooks but instead develop policy subject to the pressures of a variety of interest groups Although economic theory suggests that countries should pursue liberal trade policies and exchange goods and services on the basis of their comparative advantage in practice most nations actively intervene in international trade The political economy approach taken in this volume explains how the WTO functions why GATT has been very successful in reducing tariffs and why it has proven much more difficult to expand the reach of multilateral disciplines to domestic policies impacting on trade This book will increase the reader's understanding of international economics business and international relations by supplying in depth insider knowledge of how trade negotiations take place how this decision making affects trade policy and how the multilateral arrangements that shape world trade are created This information is crucial to understand why WTO rules are phrased as they are and to understand the processes by which business organizations industrial associations and political lobbies influence the multilateral trading system In this expanded and thoroughly revised edition the authors have taken account of the recent developments in international trade relations included an extra chapter on the historical importance of international trading arrangements and updated all the references and guides to further reading

International Institutions and the Political Economy of Integration Miles Kahler, 1995 In this book Miles Kahler examines both global and regional institutions and their importance in the world economy Kahler explains the variation in these institutions and assesses the role they play in sustaining economic cooperation among nations

**A Handbook of International Trade in Services** Aaditya Mattoo, Robert M. Stern, Gianni Zanini, 2008 This title provides a comprehensive introduction to the key issues in trade and liberalization of services Providing a useful overview of the players involved the barriers to trade and case studies in a number of service industries this is ideal for policymakers and students interested in trade

**The Future of the Dollar** Eric Helleiner, Jonathan Kirshner, 2012-08-17 For half a century the United States has garnered substantial political and economic benefits as a result of the dollar's de facto role as a global currency In recent years however the dollar's preponderant position in world markets has come under challenge The dollar has been more volatile than ever against foreign currencies and various nations have switched to non dollar instruments in their transactions China and the Arab Gulf states continue to hold massive amounts of U S government obligations in effect subsidizing U S current account deficits and those holdings are a point of potential vulnerability for American policy What is the future of the U S dollar as an international currency Will predictions of its demise end up just as inaccurate as those that have accompanied major international financial crises since the early 1970s Analysts disagree often profoundly in their answers to these questions In

The Future of the Dollar leading scholars of dollar's international role bring multidisciplinary perspectives and a range of contrasting predictions to the question of the dollar's future This timely book provides readers with a clear sense of why such disagreements exist and it outlines a variety of future scenarios and the possible political implications for the United States and the world     **Trade Blocs** ,2000 An examination of recent trends and shifts in trade policies this study looks at the

seemingly contradictory movements toward regionalism and integration     *Comparative Regionalism* Fred H.

Lawson,2017-03-02 Regionalism has regained momentum in the post Cold War era New economic groupings continue to spring up across the globe while older regional organizations have strengthened their institutional bases and broadened their scope Explaining the reinvigoration of regionalism requires comparative analyses that not only highlight the commonalities that characterize various regional experiments but also account for the differential outcomes and divergent trajectories such projects exhibit This collection of seminal articles on regionalism advances theoretical concepts that can stimulate useful comparisons along with scholarly surveys of important instances of regionalism in the contemporary world Besides classic studies of the European Union the volume includes authoritative overviews and case studies of regionalist projects in East Asia Sub Saharan Africa Latin America the Middle East and Central Eurasia An introductory essay situates these articles in the context of the five decade long research program on regional integration theory     **China's Ascent** Robert S. Ross,Zhu

Feng,2008 Assessments of China's importance on the world stage usually focus on a single dimension of China's increasing power rather than on the multiple sources of China's rise including its economic might and the continuing modernization of its military This book offers multiple analytical perspectives constructivist liberal neorealist on the significance of the many dimensions of China's regional and global influence Distinguished authors consider the likelihood of conflict and peaceful accommodation as China grows ever stronger They look at the changing position of China from the inside How do Chinese policymakers evaluate the contemporary international order and what are the regional and global implications of that worldview The authors also address the implications of China's increasing power for Chinese policymaking and for the foreign policies of Korea Japan and the United States Contributors Robert Art Brandeis University Avery Goldstein University of Pennsylvania G John Ikenberry Princeton University Byung Kook Kim Korea University Jonathan Kirshner Cornell University Jeffrey W Legro University of Virginia Jack S Levy Rutgers University Qin Yaqing China Foreign Affairs University Robert S Ross Boston College Akio Takahara University of Tokyo Tang Shiping Nanyang Technological University Singapore Wei Ling China Foreign Affairs University Zhu Feng Peking University     *Power and the Governance of Global Trade* Soo

Yeon Kim,2011-02-23 In *Power and the Governance of Global Trade* Soo Yeon Kim analyzes the design evolution and economic impact of the global trade regime focusing on the power politics that prevailed in the regime and shaped its distributive impact on global trade Using documents now available from the archives of the General Agreement on Tariffs and Trade GATT Kim examines the institutional origins and critical turning points in the evolution of the GATT as well as

preferences of the lesser powers of the developing world that were the subject of heated debate over the International Trade Organization ITO which failed to materialize Using quantitative analysis Kim assesses the impact of the global trade regime on international trade and finds that the rules of trade forged by the great powers resulted in a developmental divide in which industrialized countries benefited from trade expansion but developing countries reaped far fewer gains The findings indicate that a successful conclusion to the Doha Round of the World Trade Organization WTO is urgently needed to mitigate the developmental divide by increasing trade between the industrialized and developing worlds Kim offers a timely reading of the GATT WTO system as a way to think about how trade and globalization more broadly may be governed in this post Cold War century as the global economy contends with a new geopolitical configuration featuring rising powers from the developing world Important trading nations such as China India and other emergent actors in the G 20 countries Kim argues reflect the new power politics that will shape the course of global trade governance in the years to come *The Oxford Handbook of Comparative Regionalism* Tanja A. Börzel, Thomas Risse, 2016 The Oxford Handbook of Comparative Regionalism the first of its kind offers a systematic and wide ranging survey of the scholarship on regionalism regionalization and regional governance Unpacking the major debates leading authors of the field synthesize the state of the art provide a guide to the comparative study of regionalism and identify future avenues of research Twenty seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism the institutional design of regional organizations and issue specific governance as well as the effects of regionalism and its relationship with processes of regionalization The authors explore theories of cooperation integration and diffusion explaining the rise and the different forms of regionalism The handbook also discusses the state of the art on the world regions North America Latin America Europe Eurasia Asia North Africa and the Middle East and Sub Saharan Africa Various chapters survey the literature on regional governance in major issue areas such as security and peace trade and finance environment migration social and gender policies as well as democracy and human rights Finally the handbook engages in cross regional comparisons with regard to institutional design dispute settlement identities and communities legitimacy and democracy as well as inter and transregionalism

**Reputation and International Cooperation** Michael Tomz, 2012-01-09 How does cooperation emerge in a condition of international anarchy Michael Tomz sheds new light on this fundamental question through a study of international debt across three centuries Tomz develops a reputational theory of cooperation between sovereign governments and foreign investors He explains how governments acquire reputations in the eyes of investors and argues that concerns about reputation sustain international lending and repayment Tomz's theory generates novel predictions about the dynamics of cooperation how investors treat first time borrowers how access to credit evolves as debtors become more seasoned and how countries ascend and descend the reputational ladder by acting contrary to investors expectations Tomz systematically tests his theory and the leading alternatives across three centuries of financial history His remarkable data

gathered from archives in nine countries cover all sovereign borrowers He deftly combines statistical methods case studies and content analysis to scrutinize theories from as many angles as possible Tomz finds strong support for his reputational theory while challenging prevailing views about sovereign debt His pathbreaking study shows that across the centuries reputations have guided lending and repayment in consistent ways Moreover Tomz uncovers surprisingly little evidence of punitive enforcement strategies Creditors have not compelled borrowers to repay by threatening military retaliation imposing trade sanctions or colluding to deprive defaulters of future loans He concludes by highlighting the implications of his reputational logic for areas beyond sovereign debt further advancing our understanding of the puzzle of cooperation under anarchy

International Political Economy Benjamin J. Cohen, 2017-03-02 Prior to the 1970s few serious efforts were made to bridge the gap between economics and political science in the study of international relations Systematic scholarly analysis of International Political Economy IPE emphasizing formal integration of elements of orthodox market and political analysis is really of very recent origin This volume brings together some of the most important research papers published in the modern field of IPE since its birth less than four decades ago emphasizing work that has significantly advanced theoretical and analytical understandings Coverage includes grand questions of systemic transformation and system governance as well as more narrowly focused explorations of the two most central issue areas of the world economy trade and money and finance The introductory essay locates this selection of articles in the context of the field's broad evolution and development to date

*The Sovereign Remedy?* Antoni Estevadeordal, Kati Suominen, 2009-04-23 Drawing on a number of unique new datasets the authors seek to explore in historical context the relationship between trade agreements and the flow of global trade and to identify how governments and countries might unilaterally and collectively leverage trade agreements to increase trade and prosperity

Social Construction and the Logic of Money J. Samuel Barkin, 2003-01-09 Examines the nature of international economic leadership since the seventeenth century

Developing Nations and the Politics of Global Integration Stephan Haggard, 1995-04-01 Developing countries are becoming important players in the world economy Although they were slow to liberalize trade they are now joining the more economically advanced nations in implementing trade reforms and in taking steps to deepen global integration The lowering of trade barriers and the growth of foreign investment have benefited the developing countries but have also created vulnerabilities including risks of dependence and political interference Is deeper integration in the best interest of developing countries In this book part of the Integrating National Economies series Stephen Haggard examines the position of the developing countries in the international trade regime Focusing on the nations of East and Southeast Asia and Latin America Haggard explores the cause of economic liberalization policies in the developing nations He argues that various international constraints such as economic shocks and political pressures from the economically advanced nations pushed developing countries to open up to international competition and to pursue economic relations with advanced industrial states Haggard addresses such central

questions as Will developing countries benefit from the deep integration agenda Will they instead join closed regional blocs that fragment the international economy Will the developing nations orient themselves toward the multilateral institutions particularly the World Trade Organization or will they gravitate toward regional arrangements Haggard argues that the advanced developing countries have become strong supporters of the multilateral system and that the extent of regionalism has been over stated He contends that a more serious threat is the lure of bilateralism and the effort of the advanced industrial states to impose standards on developing countries that are inappropriate or politically counterproductive A volume of Brookings Integrating National Economies Series      Exploration and Contestation in the Study of World Politics Peter J. Katzenstein, Robert Owen Keohane, Stephen D. Krasner, 1999 New insights into the interplay between conflict and cooperation the impact of domestic political structures on foreign policy the role of institutions and the influence of worldviews and causal beliefs on decision making      **Bargaining with Japan** Leonard James Schoppa, 1997 Schoppa documents how U S pressure has been misapplied in the past insisting on the need for a strategy more informed about internal Japanese politics While a strategy reliant on brute force is liable to backfire he argues one which works with domestic politics in Japan can succeed      **Ruling the World** Lloyd Gruber, 2000-03-20 The last few decades have witnessed an extraordinary transfer of policy making prerogatives from individual nation states to supranational institutions If you think this is cause for celebration you are not alone Within the academic community and not only among students of international cooperation the notion that political institutions are mutually beneficial that they would never come into existence much less grow in size and assertiveness were they not Pareto improving is today s conventional wisdom But is it true In this richly detailed and strikingly original study Lloyd Gruber suggests that this emphasis on cooperation s positive sum consequences may be leading scholars of international relations down the wrong theoretical path The fact that membership in a cooperative arrangement is voluntary Gruber argues does not mean that it works to everyone s advantage To the contrary some cooperators may incur substantial losses relative to the original non cooperative status quo So what then keeps these participants from withdrawing Gruber s answer in a word is power specifically the go it alone power exercised by the regime s beneficiaries many of whom would continue to benefit even if their partners the losers were to opt out To lend support to this thesis Gruber takes a fresh look at the political origins and structures of European Monetary Unification and NAFTA But the theoretical arguments elaborated in Ruling the World extend well beyond money and trade touching upon issues of long standing interest to students of security cooperation environmental politics nation building even political philosophy Bold and compelling this book will appeal to anyone interested in understanding how power politics really operates and why for better or worse it is fueling much of the supranational activity we see today      **Global Trade** John J. Kirton, 2017-05-15 Trade has long been a core part of international relations Bilateral plurilateral and multilateral trade flows and agreements have arisen in many ways and in many areas over the centuries From regional arrangements such as the North American Free Trade



Agreement to the all encompassing General Agreement on Tariffs and Trades and now the World Trade Organization the system of global trade has seen struggles and successes alike The traditional debate over liberalization and protectionism remains central today and with ever expanding globalization facing all states the future of global trade seems to be no less controversial than it was centuries ago By assembling the key scholarly works that have defined the field of global trade this work addresses these debates and examines the past to see what the future of global trade might look like

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