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# Economic Trends No599 October 2003

**International Monetary Fund**



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the current crisis Ramping up vaccine acquisition and distribution remains the most urgent short term priority Additional support should be well targeted and central banks may need to raise interest rates if inflation expectations start to increase Improving policy frameworks will be important to reduce policy tradeoffs Preparing for a new chapter by investing in a transformational recovery will be vital to the region s future Important priorities include reorienting the role of the state toward health education and social safety nets leveraging global trends like digitalization and investing in climate resilient technology

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