Economic Forces

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Robert Higgs

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Collected Works of Armen A. Alchian Armen Albert Alchian, 2006 **Economic Forces at Work** Armen Albert Alchian,1977 Information uncertainty and the allocation of resources Property rights and economic behavior The nature of cost Inflation impact and measurement The Moralization of the Markets Christoph Henning, 2017-07-12 Nothing affects the modern economy and society more than decisions made in the market place especially but not only decisions made by consumers Although it is not startling to suggest that decisions made in production are affected by choices consumers make consumers have long been viewed not only by academic economists as individual isolated rational actors that make or refrain from purchases purely on the basis of narrow financial considerations Markets are not and never were morally neutral Market relations have always had an often taken for granted moral underpinning The moralization of the markets refers to the dissolution and replacement of the conventional moral underpinnings of market conduct for example in the music market financial markets and corporate governance It further implies not only the heightened importance of new ethical precepts but the significant change in the role of moral ideals in market behavior These profound transformations of economic conduct are accompanied and co determined by societal conflicts The moralization of markets represents thus a new stage in the social evolution of markets The book is divided into four parts in which the twelve chapters written by contributors from different social science disciplines deal with the context of the moralization of the markets the major social institutions and present case studies that examine European and American attitudes and behavior towards tobacco and GMO expansion of the private and ethics in business and how workers respond to the new corporate norms This volume will be of interest to sociologists economists social scientists and the general consumer alike

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conservatism is passing The Challenge of Liberty restores the ideas and ideals of classical liberalism and shows how its contemporary exponents defend such pillars of free societies as individual rights human dignity market processes and the The Corporate Paradox Wouter H.F.M. Cortenraad, 2012-12-06 The corporation is by far the most successful rule of law legal concept of organization among large business firms Yet there are numerous examples of firms operated in corporate form that were troubled either by internal problems arising from divergences of interests between the firm s various constituents notably managers and investors or by conflicts with other members of society including both victims of accidents or environmental pollution caused by the firm and unpaid creditors in the event of business failure It is this paradox between the corporation s prima facie success and its apparent ambiguity in other respects that is examined in this book Using modern economic theory concerning the functioning of markets and organizations The Corporate Paradox examines how the concept of the corporation relates to the economic entity it organizes and in effect how it may affect the use that firms make of society s valuable but scarce resources To this end both the economic rationales underlying the corporate form of organization and its effects on organizational and individual behavior are reviewed with special emphasis on the separation between ownership and control and the principle of limited liability of shareholders two features which are typical of the corporate concept Finally this book surveys from a predominantly economic perspective legal remedies that United States and Dutch law have developed in response to certain inefficiencies to which these features may give rise Economic Perspectives ,1997 From Marx to Mises David Ramsay Steele, 2013-12-15 In 1920 Ludwig von Mises proclaimed that all attempts to establish socialism would come to grief for reasons of informational efficiency At first socialists and economists took Mises s argument seriously but by the end of the Second World War a consensus prevailed that Mises had been discredited More recently that consensus has been rapidly reversed it is now widely agreed that Mises was right Yet the momentous implications of the Mises argument for economics politics culture and philosophy remain largely unexplored From Marx to Mises is a clear penetrating exposition of the economic calculation debate and a scrutiny of some of the broader issues it raises Government Employment and Pay Salvatore Schiavo-Campo, Giulio De European Competition Law Annual 1998 Claus-Dieter Ehlermann, 2000-09-14 Tommaso, Amitava Mukherjee, 1997 Presenting academic papers and edited transcripts of panel discussions first presented at the Third Workshop on European Competition Law held in Florence in 1998 this volume provides insight into the debate of whether governments or the European Union should intervene to prevent powerful firms from abusing their control of critical gateways between consumers and communication information services The volume s three sections consisting of a panel discussion accompanied by from nine to 12 academic papers are organized into three themes regulating access to bottlenecks agreements integration and structural remedies and institutions and competence Panel participants include professors of economics law and telecommunications lawyers specializing in European trade and telecommunications law policy trade and

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