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THE ECONOMIC  
DIPLOMACY  
OF THE SUEZ  
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# Economic Diplomacy Of The Suez Crisis

**Vaughn Rasberry**



## **Economic Diplomacy Of The Suez Crisis:**

*The Economic Diplomacy of the Suez Crisis* Diane B. Kunz, Esq., 2000-11-09 Diane Kunz describes here how the United States employed economic diplomacy to affect relations among states during the Suez Crisis of 1956-57. Using political and financial archival material from the United States and Great Britain and drawing from personal interviews with many of the key players, Kunz focuses on how economic diplomacy determined the course of events during the crisis from start to finish. In doing so, she provides both an excellent case study of the role of economic sanctions in international relations and a solid treatment of the American use of such sanctions against a Middle Eastern country. The crisis was prompted by the Eisenhower administration's decision not to fund the Aswan High Dam, triggering the takeover of the Suez Canal Company by Egyptian President Gamal Abdel Nasser. Responding to events, the American government imposed economic sanctions against Great Britain, France, Egypt, and Israel with varying degrees of success. Because of its weakened financial position and misguided decisions, Kunz says the government of British Prime Minister Anthony Eden proved most vulnerable to these tactics. Indeed, American economic pressure caused the British government to withdraw its troops ignominiously from Egypt. France, on the other hand, had borrowed sufficiently prior to the crisis to be able to withstand American pressure. For Israel, Kunz says the threat of sanctions symbolized the Eisenhower administration's wrath; Israel could forego American funds but dependent on the goodwill of a great power for survival, it could not take a stand that would completely alienate the United States. Only Egypt proved immune to financial warfare. Kunz also illuminates the general diplomacy of the Suez crisis. The American government was determined neither to alienate moderate Arab opinion nor to become too closely intertwined with Israel. As such, this account has significant lessons for American policy. Originally published in 1991, A UNC Press Enduring Edition. UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print. These editions are published unaltered from the original and are presented in affordable paperback formats, bringing readers both historical and cultural value. **Historical Dictionary of**

**United States-Middle East Relations** Peter L. Hahn, 2016-09-19 U.S. foreign relations in the Middle East have remained crucial through many decades, and the complications facing the United States in the Middle East have become even more acute. While the United States downgraded its military operations in Iraq, that country failed to achieve a stable democratic footing and instead experienced schism and civil strife. Israeli-Palestinian disputes over land, the status of refugees, and control of Jerusalem intensified, and international conflicts between Arab states and Israel escalated for the first time since the 1980s. The Arab Spring protest movements of 2011 and after ignited political turmoil across the region, leading to revolutionary change in several states and triggering persistent unrest and violence in Libya, Egypt, Tunisia, Yemen, Syria, and Iraq. During the recent decade, in short, the Middle East has become the most unstable, dangerous, and complicated region of the world, and the United States remains near the center of the maelstrom. This second edition of *Historical Dictionary of*

United States Middle East Relations contains a chronology an introduction appendixes and an extensive bibliography The dictionary section has over 300 cross referenced entries on national leaders non governmental organizations policy initiatives and armed conflicts as well as entries on such topics as intelligence immigration and weapons of mass destruction This book is an excellent access point for students researchers and anyone wanting to know more about the US and Middle East Relations

The Eisenhower Presidency, 1953-1961 Richard Damms, 2016-09-17 This seminar study examines the Eisenhower presidency The author argues that the presidency marked an important stage in the evolution of modern America but left a decidedly mixed legacy for future presidents Domestically Eisenhower pursued a middle way Imbued with a profound distrust of politics and politicians Eisenhower sought as much as possible to concentrate public policy making in the hands of an enlightened elite of public and private experts Internationally Eisenhower's policies exacerbated the nuclear arms race institutionalised the Cold War and extended the East West struggles to new arenas in the Third World This new account offers an up to date synthesis of this newly emerging literature and reviews Eisenhower's record from the mishandling of the Civil Rights movement to the escalation of the arms race and the intensification of the Cold War

Ending Empire in the Middle East Simon C. Smith, 2013-03-01 This book is a major and wide ranging reassessment of Anglo American relations in the Middle Eastern context It analyses the process of ending of empire in the Middle East from 1945 to the Yom Kippur War of 1973 Based on original research into both British and American archival sources it covers all the key events of the period including the withdrawal from Palestine the Anglo American coup against the Musaddiq regime in Iran the Suez Crisis and its aftermath the Iraqi and Yemeni revolutions and the Arab Israeli conflicts It demonstrates that far from experiencing a loss of nerve or tamely acquiescing in a transfer of power to the United States British decision makers robustly defended their regional interests well into the 1960s and even beyond It also argues that concept of the special relationship impeded the smooth running of Anglo American relations in the region by obscuring differences stymieing clear communication and practising self deception on policy makers on both sides of the Atlantic who assumed a continuity which all too often failed to exist With the Middle East at the top of the contemporary international policy agenda and recent Anglo American interventions fuelling interest in empire this is a timely book of importance to all those interested in the contemporary development of the region

Appeasing Bankers Jonathan Kirshner, 2018-06-05 In Appeasing Bankers Jonathan Kirshner shows that bankers dread war an aversion rooted in pragmatism not idealism Sound money not war is hardly a pacifist rallying cry The financial world values economic stability above all else and crises and war threaten that stability States that pursue appeasement when assertiveness or even conflict is warranted Kirshner demonstrates are often appeasing their own bankers And these realities are increasingly shaping state strategy in a world of global financial markets Yet the role of these financial preferences in world politics has been widely misunderstood and underappreciated Liberal scholars have tended to lump finance together with other commercial groups theorists of imperialism including most

famously Lenin have misunderstood the preferences of finance and realist scholars have failed to appreciate how the national interest and proposals to advance it are debated and contested by actors within societies Finance's interest in peace is both pronounced and predictable regardless of time or place Bankers Kirshner shows have even opposed assertive foreign policies when caution seems to go against their nation's interest as in interwar France or their own long term political interest as during the Falklands crisis when British bankers failed to support their ally Margaret Thatcher Examining these and other cases including the Spanish American War interwar Japan and the United States during the Cold War Appeasing Bankers shows that when faced with the prospect of war or international political crisis national financial communities favor caution and demonstrate a marked aversion to war

**The Treasury and British Public Policy 1906-1959** G. C.

Peden, 2000-03-02 This authoritative history of the Treasury provides a new perspective on public policy making in the twentieth century as it explores the role and functions of the Chancellor of the Exchequer and the consequent implications for the changing role of the Treasury As the central department in British government the Treasury plays a key role in decisions on public expenditure and on raising taxes and loans Professor Peden traces the development of the Treasury's responsibility for managing the national economy and looks at how it became increasingly involved in international relations from the time of the First World War In further examining the relations between ministers and their official advisers this history explores the growing influence of economists in Whitehall

**The Culture of National Security** Peter J.

Katzenstein, 1996 The political transformations of the 1980s and 1990s have dramatically affected models of national and international security Particularly since the end of the Cold War scholars have been uncertain about how to interpret the effects of major shifts in the balance of power Are we living today in a unipolar bipolar or multipolar world Are we moving toward an international order that makes the recurrence of major war in Europe or Asia highly unlikely or virtually inevitable Is ideological conflict between states diminishing or increasing

Enduring Alliance Timothy Andrews Sayle, 2019-04-15

Sayle's book is a remarkably well documented history of the NATO alliance This is a worthwhile addition to the growing literature on NATO and a foundation for understanding its current challenges and prospects Choice Born from necessity the North Atlantic Treaty Organization NATO has always seemed on the verge of collapse Even now some seventy years after its inception some consider its foundation uncertain and its structure weak At this moment of incipient strategic crisis Timothy A Sayle offers a sweeping history of the most critical alliance in the post World War II era In Enduring Alliance Sayle recounts how the western European powers along with the United States and Canada developed a treaty to prevent encroachments by the Soviet Union and to serve as a first defense in any future military conflict As the growing and unruly hodgepodge of countries councils commands and committees inflated NATO during the Cold War Sayle shows that the work of executive leaders high level diplomats and institutional functionaries within NATO kept the alliance alive and strong in the face of changing administrations various crises and the flux of geopolitical maneuverings Resilience and flexibility have been the

true hallmarks of NATO As Enduring Alliance deftly shows the history of NATO is organized around the balance of power preponderant military forces and plans for nuclear war But it is also the history riven by generational change the introduction of new approaches to conceiving international affairs and the difficulty of diplomacy for democracies As NATO celebrates its seventieth anniversary the alliance once again faces challenges to its very existence even as it maintains its place firmly at the center of western hemisphere and global affairs

### **British Imperial and Foreign Policy, 1846-1980**

John Aldred, 2004 Heinemann Advanced History has quickly established itself as a major series for AS and A level students As well as word of mouth success it has been praised in journals such as the Times Educational Supplement and BBC History Magazine What makes Heinemann Advanced History so attractive to teachers and students It s cost effective Each book offers complete coverage of one AS A level topic so teachers and students buy the books that apply to their specific courses Thorough and up to date exam practice includes sample questions advice on what makes a good answer and help for students on how to interpret the material as well as and plan essays The expert authors have teaching and examination experience giving teachers confidence in the series PLUS Profile raising campaign To include press advertising in New Perspective and Teaching History making sure teachers are aware of the full range of 30 titles and encouraging students to buy their own copies

**British Power and International Relations during the 1950s** Michael J. Turner, 2009-10-08 This book examines BritainOs role and influence in a pivotal decade The postwar international order was still taking shape in the 1950s Much was unsettled and in these circumstances Britain could realistically expect to remain and be treated as one of the Big Three world powers along with the United States and Soviet Union Some adjustments were required in British priorities and methods in view of changing pressures and needs at home and abroad but the continuing desire was to make BritainOs position tenable in those parts of the world that were of special importance to British prestige power strategy prosperity and security This book elucidates the motives behind key decisions discusses their far reaching consequences explains why some options were taken and others rejected and places British policy making in the appropriate international context Designed primarily for undergraduate and beginning postgraduate students the book offers an up to date single volume treatment of major themes in British and international history historiographical synthesis and comment detailed narrative accessible easy to follow analysis and a clear evidence based point of view concerning the survival of British power in challenging times

Eclipse: Living in the Shadow of China's Economic Dominance Arvind Subramanian, 2011 By most accounts China has quickly grown into the second largest economy in the world In this controversial new book Subramanian argues that China has already become the most economically dominant country in the world in terms of wealth trade and finance Its dominance and eclipsing of US global economic power is more imminent more broad based and larger in magnitude than anyone has anticipated Subramanian compares the economic dominance of China with that of the two previous economic superpowers the United States and the United Kingdom and highlights similarities and differences One corollary is that the fundamentals

are strong for the Chinese currency to replace the dollar as the world's reserve currency. The final chapter forecasts how the international economic system is likely to evolve as a result of Chinese dominance.

**From War to Peace** Paul Vincent Spade, 2000-01-01 In this collection a dozen scholars of international affairs consider the 20th century's recurring failure to construct a peaceful and stable international order in the wake of war. They reflect on the difficulties faced by governments as they sought to secure a world order.

**Oil** Xiaobing Li, Michael Molina, 2014-10-14 Despite ongoing efforts to find alternatives, oil is still one of the most critical and valuable commodities on earth. This two-volume set provides extensive background information on key topics relating to oil: profiles of countries that are major producers and consumers of oil and examines relevant political issues. Aside from air and water, oil is perhaps the most valuable natural resource. Oil supplies the tremendous energy needs of the modern world. What exactly is oil? Where does it come from? How does it get consumed and who is using it? This encyclopedia provides clear answers to these questions and more, offering students entries on the fundamentals of the oil industry and profiles of the countries that play a major role in oil production and consumption. Volume 1 presents topical entries on critical concepts, key terms, major oil spills and disasters, and important organizations and individuals relating to the oil industry. Entries define terms such as barrel and reserve, cover incidents such as the BP oil spill, and explain the significance of organizations such as OPEC. The second volume spotlights specific countries that are major producers, consumers, exporters, and importers of oil, from the United States to Russia to Saudi Arabia to Venezuela. Each profile shows readers the importance of oil in that country through a brief background history, data on its oil usage or production, information about major trading partners, and an explanation of political issues.

**Race and the Totalitarian Century** Vaughn Rasberry, 2016-10-03 Vaughn Rasberry turns to black culture and politics for an alternative history of the totalitarian century. He shows how black writers reimagined the standard antifascist, anticommunist narrative through the lens of racial injustice, with the U.S. as a tyrannical force in the Third World but also an agent of Asian and African independence.

*Orchestrating the Instruments of Power* D. Robert Worley, 2012 In *Orchestrating the Instruments of Power*, Worley presents the theories underlying choices in grand strategy, the instruments of power spread across the departments and agencies of government, the mechanisms for orchestrating the instruments, the major reforms proposed, and the political instabilities that make the reforms either necessary or unwise.

**Capitalism and Nationalism at the End of Empire** Robert L. Tignor, 2015-03-08 The two decades that followed World War II witnessed the end of the great European empires in Asia and Africa. Robert Tignor's new study of the decolonization experiences of Egypt, Nigeria, and Kenya elucidates the major factors that led to the transfer of power from British to African hands in these three territories. Employing a comparative method in order to explain the different decolonizing narratives in each territory, he argues that the different state policies toward the private business sector and foreign capital were the result of nationalist policies and attitudes and the influence of Cold War pressures on local events. Using business records as well as official government sources, the work highlights the

economic aspects of decolonization and weighs the influence of nationalist movements changes in metropolitan attitudes toward the empire and shifts in the international balance of power in bringing about the transfer of authority The author concludes that the business communities did not play decisive roles adhering instead to their time honored role of leaving political issues to colonial officials and their nationalist critics Tignor also finds that the nationalist movements far from being ineffective largely realized the primary goals of nationalist leaders that had been articulated for many decades Originally published in 1997 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

**American Big Business in Britain and Germany** Volker R. Berghahn, 2016-05-31 While America's relationship with Britain has often been deemed unique especially during the two world wars when Germany was a common enemy the American business sector actually had a greater affinity with Germany for most of the twentieth century American Big Business in Britain and Germany examines the triangular relationship between the American British and German business communities and how the special relationship that Britain believed it had with the United States was supplanted by one between America and Germany Volker Berghahn begins with the pre 1914 period and moves through the 1920s when American investments supported German reconstruction rather than British industry The Nazi seizure of power in 1933 led to a reversal in German American relations forcing American corporations to consider cutting their losses or collaborating with a regime that was inexorably moving toward war Although Britain hoped that the wartime economic alliance with the United States would continue after World War II the American business community reconnected with West Germany to rebuild Europe's economy And while Britain thought they had established their special relationship with America once again in the 1980s and 90s in actuality it was the Germans who with American help had acquired an informal economic empire on the European continent American Big Business in Britain and Germany uncovers the surprising and differing relationships of the American business community with two major European trading partners from 1900 through the twentieth century

**Export Controls** Bert Chapman, 2013-10-30 International trade plays an enormous role in economic growth and prosperity This activity can also be used to transfer military equipment knowledge and technology to hostile governments and transnational terrorist and criminal organizations seeking to attack and destroy their enemies The U S and other countries have used economic sanctions such as export controls to try to restrict and eliminate the transfer of weapons and financial assets to these governments and organizations This work examines how the U S has attempted to restrict the export of national security sensitive equipment finance knowledge and technology since World War II with varying degrees of success and failure It also examines how multiple U S Government agencies nongovernmental



organizations and international government organizations seek to influence U S international trade foreign and security policies while concluding that some export controls are essential for promoting and defending U S national security interests

**British Government Policy and Decolonisation, 1945-1963** Frank Heinlein,2002 This is a study of the views held by British policy makers on the Empire Commonwealth from 1945 to 1963 *What Really Went Wrong* Fawaz A.

Gerges,2024-05-28 An ambitious revisionist history of the modern Middle East *What Really Went Wrong* offers a fresh and incisive assessment of American foreign policy s impact on the history and politics of the modern Middle East Looking at flashpoints in Iranian Egyptian Syrian and Lebanese history Fawaz A Gerges shows how postwar U S leaders made a devil s pact with potentates autocrats and strongmen around the world Washington sought to tame assertive nationalists and to protect repressive Middle Eastern regimes in return for compliance with American hegemonic designs and uninterrupted flows of cheap oil The book takes a counterfactual approach asking readers to consider how the political trajectories of these countries and by extension the entire region may have differed had U S foreign policy privileged the nationalist aspirations of patriotic and independent Middle Eastern leaders and people Gerges argues that rather than focusing on rolling back communism extracting oil and pursuing interventionist and imperial policies in Iran Egypt and beyond postwar U S leaders should have allowed the Middle East greater autonomy in charting its own political and economic development In so doing the contemporary Middle East may have had better prospects for stability prosperity peace and democracy

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