

# Economic Theory and Cognitive Science

## Microexplanation

Don Ross



# Economic Theory And Cognitive Science Microexplanation

**Victoria Wells, G. R. Foxall**



## **Economic Theory And Cognitive Science Microexplanation:**

*Economic Theory and Cognitive Science* Don Ross, 2007-01-26 In this study Don Ross explores the relationship of economics to other branches of behavioral science asking in the course of his analysis under what interpretation economics is a sound empirical science The book explores the relationships between economic theory and the theoretical foundations of related disciplines that are relevant to the day to day work of economics the cognitive and behavioral sciences It asks whether the increasingly sophisticated techniques of microeconomic analysis have revealed any deep empirical regularities whether technical improvement represents improvement in any other sense Casting Daniel Dennett and Kenneth Binmore as its intellectual heroes the book proposes a comprehensive model of economic theory that Ross argues does not supplant but recovers the core neoclassical insights and counters the caricaturish conception of neoclassicism so derided by advocates of behavioral or evolutionary economics Because he approaches his topic from the viewpoint of the philosophy of science Ross devotes one chapter to the philosophical theory and terminology on which his argument depends and another to related philosophical issues Two chapters provide the theoretical background in economics one covering developments in neoclassical microeconomics and the other treating behavioral and experimental economics and evolutionary game theory The three chapters at the heart of the argument then apply theses from the philosophy of cognitive science to foundational problems for economic theory In these chapters economists will find a genuinely new way of thinking about the implications of cognitive science for economics and cognitive scientists will find in economic behavior a new testing site for the explanations of cognitive science

**Economic Theory and Cognitive Science** Don Ross, 2005 *ECONOMIC THEORY AND COGNITIVE SCIENCE* BRANDON JONES., *Grounding Social Sciences in Cognitive Sciences* Ron Sun, 2012 Exploration of a new integrative intellectual enterprise the cognitive social sciences *Pragmatism and Embodied Cognitive Science* Roman Madzia, Matthias Jung, 2016-10-24 This book endeavors to fill the conceptual gap in theorizing about embodied cognition The theories of mind and cognition which one could generally call situated or embodied cognition have gained much attention in the recent decades However it has been mostly phenomenology Heidegger Merleau Ponty etc which has served as a philosophical background for their research program The main goal of this book is to bring the philosophy of classical American pragmatism firmly into play Although pragmatism has been arguably the first intellectual current which systematically built its theories of knowledge mind and valuation upon the model of a bodily interaction between an organism and its environment as the editors and authors argue it has not been given sufficient attention in the debate and consequently its conceptual resources for enriching the embodied mind project are far from being exhausted In this book the authors propose concrete subject areas in which the philosophy of pragmatism can be of help when dealing with particular problems the philosophy of the embodied mind nowadays faces a prominent example being the inevitable tension between bodily situatedness and the potential universality of symbolic meaning *A Research Annual* Ross B.

Emmett, Jeff E. Biddle, Warren J. Samuels, 2009-06-09 Contains refereed articles on contrasting relational conceptions of the individual in economics This book also covers the development of Adam Smith's style of lecturing a comparison of problems encountered in the historian's work as editor based upon editing Harrod's papers and Haberler's Prosperity and Depression

*The Oxford Handbook of Philosophy of Social Science* Harold Kincaid, 2012-08-23 The philosophy of the social sciences considers the underlying explanatory powers of the social or human sciences such as history economics anthropology politics and sociology The type of questions covered includes the methodological the nature of observations laws theories and explanations to the ontological whether or not these sciences can explain human nature in a way consistent with common sense beliefs This Handbook is a major comprehensive look at the key ideas in the field is guided by several principles The first is that the philosophy of social science should be closely connected to and informed by developments in the sciences themselves The second is that the volume should appeal to practicing social scientists as well as philosophers with the contributors being both drawn from both ranks and speaking to ongoing controversial issues in the field Finally the volume promotes connections across the social sciences with greater internal discussion and interaction across disciplinary boundaries

**Why We Disagree about Human Nature** Elizabeth Hannon, Tim Lewens, 2018 Is human nature something that the natural and social sciences aim to describe or is it a pernicious fiction What role if any does human nature play in directing and informing scientific work Leading figures from the life sciences philosophy psychology and anthropology present new essays exploring these questions

Economics and the Mind Barbara Montero, Mark D. White, 2007-01-24 Economics is often defined as the science of choice or human action But choice and action are essentially mental phenomena an aspect rarely mentioned in the economics discourse Choice while not always a conscious or rational process is held to involve beliefs desires intentions and arguably even free will Actions are often opposed to mere bodily movements with the former being in some sense only understandable in reference to mental processes while the latter are understandable in entirely non mental physical terms While philosophers have long concerned themselves with the connections between these concepts economists have tended to steer clear of what might appear to be an a priori debate At the same time philosophers working on these important notions have tended to not dirty their hands with the empirical real world applications in which economists are specialized This volume fills these gaps by bringing economists and philosophers of mind together to explore the intersection of their disciplines

**Addiction as Consumer Choice** Gordon Foxall, 2016-02-12 A striking characteristic of addictive behavior is the pursuit of immediate reward at the risk of longer term detrimental outcomes It is typically accompanied by the expression of a strong desire to cease from or at least control consumption that has such consequences followed by lapse further resolution relapse and so on Understood in this way addiction includes substance abuse as well as behavioral compulsions like excessive gambling or even uncontrollable shopping Behavioral economics and neurophysiology provide well worn paths to understanding this behavior and this book regards them as central components of this quest

However the specific question it seeks to answer is What part does cognition the desires we pursue and the beliefs we have about how to accomplish them play in explaining addictive behavior The answer is sought in a methodology that indicates why and where cognitive explanation is necessary the form it should take and the outcomes of employing it to understand addiction It applies the Behavioral Perspective Model BPM of consumer choice a tried and tested theory of more routine consumption ranging from everyday product and brand choice through credit purchasing and environmental despoliation to the more extreme aspects of consumption represented by compulsion and addiction The book will advance debate among behavioral scientists cognitive psychologists and other professionals about the nature of economic and social behavior

**Handbook of Developments in Consumer Behaviour** Victoria Wells,G. R. Foxall,2012-01-01 This Handbook examines the area of consumer behaviour from the perspective of current developments and developing areas for the discipline to new opportunities that comprehend the nature of consumer choice and its relationship to marketing Consumer research incorporates perspectives from a spectrum of long established sciences psychology economics and sociology This Handbook strives to include this multitude of sources of thought adding geography neuroscience ethics and behavioural ecology to this list Encompassing scholars with a passion for researching consumers this Handbook highlights important developments in consumer behaviour research including consumer culture impulsivity and compulsiveness ethics and behavioural ecology It examines evolutionary and neuroscience perspectives as well as consumer choice Undergraduate and postgraduate students and researchers in marketing with interests in consumer behaviour will find this enriching resource invaluable Ethics and Economics Mark D. White,Irene van Staveren,2013-09-13 Since the days of Adam Smith ethics and economics have been closely intertwined and were nominally separated only with the advent of neoclassical economics in the beginning of the last century This book features eleven essays by leading scholars in economics and philosophy who argue for a renewal of the bond between the two disciplines Several of the contributors argue that the ethical content of economics and moral status of the market have been misunderstood for better and for worse Some recommend changes in the way that individual economic choice is modelled in order to incorporate ethical as well as self interested motivations Finally others question the way that societies assess economic policies that affect the welfare and dignity of their constituents A wide range of philosophical perspectives is offered drawing from the classic writings of Adam Smith Immanuel Kant and the ancient Stoics to that of current scholars such as Amartya Sen Elizabeth Anderson and Christine Korsgaard This book provides a comprehensive introduction to the cutting edge of interdisciplinary research between ethics and economics and is sure to be an important resource for scholars in both fields This book was published as a combination of the special issues Review of Political Economy and Review of Social Economy Nonlinearity, Bounded Rationality, and Heterogeneity Tamotsu Onozaki,2018-01-28 This book pursues a nonlinear approach in considering both chaotic dynamical models and agent based simulation models of economics as well as their dynamical behaviors Three key concepts arising in this context are

nonlinearity bounded rationality and heterogeneity which also make up the title of the book Nonlinearity is the warp that runs throughout all models because systems that exhibit chaotic or other complex behavior in the absence of any exogenous disturbances are absolutely nonlinear Bounded rationality constitutes the woof because economic systems do not exhibit complex behavior if all agents are perfectly rational as is usually assumed in neoclassical economics Agents who are boundedly rational have to struggle to do their best with limited information and tend to adapt to their economic environment without knowing what is the best Furthermore the heterogeneity of firms or consumers dyes the fabric of complex dynamics woven from the warp and woof

**Economics and Other Disciplines** Ricardo F. Crespo, 2017-05-18 During the second half of the twentieth century economics exported its logic utility maximization to the analysis of several human activities or realities a tendency that has been called economic imperialism This book explores the concept termed by John Davis as reverse imperialism whereby economics has been seen in recent years to have taken in elements from other disciplines Economics and Other Disciplines sheds light on the current state and possible future development of economics by focusing on it from a philosophical perspective broadening the concept of rationality in economic theory The beliefs that prevail in the world today make up a physicalist worldview This book argues that this pervasive view is harmful for economics as a social science Do new economic currents like behavioral economics evolutionary economics neuroeconomics institutional economics happiness economics the capability approach and civil economy escape this widespread mentality What would be an adequate underlying economic ethos Do these approaches fit into this ethos Ricardo F Crespo appraises the contributions from a classical philosophy angle emphasizing their implications regarding practical reason This volume is of great importance to those who are interested in political economy economic theory and philosophy as well as philosophy of social science

**The Oxford Handbook of Philosophy of Political Science** Harold Kincaid, Jeroen Van Bouwel, 2023 The Oxford Handbook of Philosophy of Political Science brings together philosophers of science and political scientists to discuss philosophical issues in political science The book offers twenty seven essays on how to do research in political science the purposes and use of political science in society as well as how to evaluate claims made by political scientists

Epistemology of Decision Mario Graziano, 2012-09-11 An epistemological analysis of the decision this book includes a critical analysis through the continuous reference to an interdisciplinary approach including a synthesis of philosophical approaches biology and neuroscience

**Humanism and Religion in the History of Economic Thought. Selected Papers from the 10th Aispe Conference** AA. VV., 2010-03-30 T00:00:00+02:00 363 81

*What Is Addiction?* Don Ross, 2010 The image of the addict in popular culture combines victimhood and moral failure we sympathize with addicts in films and novels because of their suffering and their hard won knowledge And yet actual scientific knowledge about addiction tends to undermine this cultural construct In *What Is Addiction* leading addiction researchers from neuroscience psychology genetics philosophy economics and other fields survey the latest findings in addiction science They discuss such questions as

whether addiction is one kind of condition or several if addiction is neurophysiological psychological or social or incorporates aspects of all of these to what extent addicts are responsible for their problems and how this affects health and regulatory policies and whether addiction is determined by inheritance or environment or both Book Jacket      **Routledge Handbook of Macroeconomic Methodology** Jesper Jespersen, Victoria Chick, Bert Tieben, 2023-06-20 The present macroeconomic crisis has demonstrated that a deeper understanding of the importance of relevant macroeconomic theories and methods is wanting Additionally lack of methodological awareness is behind much of the disagreement within macroeconomics which looked upon from outside often appears incomprehensible The Handbook gives a structured presentation of the study of principles and procedures by which macroeconomics is researched taught and communicated both within academia and to a wider audience and why specific theories research strategies and teaching are preferred The principles of selecting theory relevant to real world problems are the core of methodology This book contains a broad range of arguments behind theory construction and appraisal and the consequences of these choices within the field of macroeconomics An international range of experts provide clear analysis of key concepts ideas and principles to give academics students and others a better understanding of the macroeconomics behind policy conclusions which are put forward at different levels      The Theory of the Marketing Firm Gordon R. Foxall, 2021-11-12 The marketing firm is that business organisation which responds to the imperatives of consumer orientation Its style of management is marked by its adherence to the criteria of goal separation participation in marketing transactions entrepreneurial sovereignty and reciprocal entrepreneurial management all of which are explored in this pioneering book It assumes the proposition uncontroversial enough to marketing academics and students that contemporary firms can survive and prosper achieve their financial goal be it the maximization of profit or sales or growth only if they respond appropriately to those imperatives specifically the forces that promote consumer discretion and consumer sophistication Surprisingly however theories of the firm based on economics strategic management or behavioural science show scant recognition of this observation which is abundantly clear from the most elementary treatment of marketing management Renowned scholar Gordon R Foxall argues that this proposition should form the starting point of a theory of the firm and explores its implications for marketing theory in the light of the findings of consumer behaviour analysis and research on the marketing firm Hence while pursuing a competence theory of the marketing firm based on the idealised implications of the imperatives of consumer orientation the book rests its conception on a groundwork of empirical evidence on consumer behaviour and corporate action

## Reviewing **Economic Theory And Cognitive Science Microexplanation**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Economic Theory And Cognitive Science Microexplanation**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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