

Sustainability, Economics, and Natural Resources

# Economics, Sustainability, and Natural Resources

Economics of Sustainable Forest Management

*Edited by*  
Shashi Kant and  
R. Albert Berry

 Springer

# Economics Sustainability And Natural Resources

## Economics Of Sustainable Forest Management

**Philippines**



## **Economics Sustainability And Natural Resources Economics Of Sustainable Forest Management:**

**Economics, Sustainability, and Natural Resources** Shashi Kant,R. Albert Berry,2006-03-30 The economics of sustainability is much more complex than the neoclassical Newtonian economic approach to economic efficiency Forest resources provide the ideal starting point for the economic analysis of sustainability This book provides a systematic critique of neoclassical economic approaches and their limitations with respect to sustainability Leading economists from different streams of economics discuss key economic aspects of sustainability and sustainable forest management including complexity ethical issues consumer choice theory intergenerational equity non convexities and multiple equilibria This is the book which integrates different streams of economics complexity theory behavioral economics post Keynesian consumer choice theory social choice theory and non convexities and suggests the main features of Post Newtonian economics This book is followed by a companion book **Institutions Sustainability and Natural Resources Institutions for Sustainable Forest Management** Volume 2 in the series **Institutions, Sustainability, and Natural Resources** Shashi Kant,R. Albert Berry,2006-01-17 A new economic theory rather than a new public policy based on old theory is needed to guide humanity toward sustainability Institutions are a critical dimension of sustainability and sustainable forest management and economic analysis of institutional dimension requires an inclusionist rather than an exclusionist approach This book provides a systematic critique of neoclassical economic approaches and their limitations with respect to sustainability Leading institutional economists discuss theoretical perspectives about appropriate institutions for sustainable forest management markets for environmental services deforestation and specialization and some country experiences about Kyoto Protocol international trade biodiversity conservation and sustainable forest management in general The book includes the ideas from old as well as new institutional economics and discusses the main features of Post Newtonian economics This book follows a companion book **Economics Sustainability and Natural Resources Economics of Sustainable Forest Management** volume 1 of the series

**Post-Faustmann Forest Resource Economics** Shashi Kant,2013-02-11 The current paradigm of forest economics is based on Faustmann Formulation FF of land expectation value proposed by Martin Faustmann It was a great achievement by a forester to propose a formulation that captures some fundamental economic features of capital theory which However the followers of the FF approach have trapped themselves into the past and have not shown any indication of economic acumen of the great Faustmann This has resulted in a common problem in the current paradigm of forest economics known as Faustmann Forest Resource Economics FFRE to prescribe the application of a single FF approach to all situations irrespective of the specific features of the situation The current state of forest economics is similar to that of neoclassical economics and is full of inefficiencies In neoclassical economics inefficiencies are due to its locked in position in rational economic man while in forest economics inefficiencies are due to its locked in position in the FF The focus of this volume is on the new paradigm of forest economics termed as Post Faustmann Forest Resource Economics PFFRE The first chapter

lays the foundation of the PFFRE and presents the key distinctions between the FFRE and the PFFRE The volume includes twelve other chapters that address issues related to forest economics from perspectives different than the FFRE Chapter 2 to 6 are focused on issues related to human behavior that is different than the rational economic man Chapter 7 and 8 on public choice theory Chapter 9 and 10 on systems approaches and Chapter 11 to 13 on incremental approaches to incorporate new features in the FFRE

*Forestry Economics* John E. Wagner, 2011-07-26 Forestry Economics introduces students and practitioners to all aspects of the management and economics of forestry The book adopts the approach of managerial economics textbooks and applies this to the unique processes and problems faced by managers of forests While most forestry economics books are written by economists for future economists what many future forest and natural resource managers need is to understand what economic information is and how to use it to make better business and management decisions John E Wagner draws on his twenty years of experience teaching and working in the field of forest resource economics to present students with an accessible understanding of the unique production processes and problems faced by forest and other natural resource managers There are three unique features of this book The first is its organization The material is organized around two common economic models used in forest and natural resources management decision making The second is the use of case studies from various disciplines Outdoor and Commercial Recreation Wood Products Engineering Forest Products and Forestry The purpose of these case studies is to provide students with applications of the concepts being discussed within the text The third is revisiting the question of how to use economic information to make better business decisions at the end of each chapter This ties each chapter to the preceding ones and reinforces the hypothesis that a solid working knowledge of these economic models and the information they contain are necessary for making better business decisions This textbook is an invaluable source of clear and accessible information on forestry economics and management for not only economics students but for students of other disciplines and those already working in forestry and natural resources

**Environmental and Natural Resource Economics** Jonathan M. Harris, Brian Roach, 2021-11-28

Environmental issues are of fundamental importance and a broad approach to understanding the relationship between the human economy and the natural world is essential In a rapidly changing policy and scientific context this new edition of Environmental and Natural Resource Economics reflects an updated perspective on modern environmental topics Now in its fifth edition this textbook includes enhanced and updated material on energy climate change greening the economy population agriculture forests and water reflecting the greater urgency required to solve the big environmental problems in these areas It introduces students to both standard environmental economics and the broader perspective of ecological economics balancing analytical techniques of environmental economics topics with a global perspective on current ecological issues such as population growth global climate change and green national income accounting Harris and Roach's premise is that a pluralistic approach is essential to understand the complex nexus between the economy and the environment This

perspective combined with its emphasis on real world policies is particularly appealing to both instructors and students This is the ideal text for undergraduate classes on environmental natural resource and ecological economics and postgraduate courses on environmental and economic policy To access Student and Instructor resources please visit sites tufts edu gdae environmental and natural resource economics

**Landscape and Sustainability** John Benson, Maggie Roe, 2007-08-07 This unique book addresses the issue of sustainability from the point of view of landscape architecture dealing with professional practices of planners designers and landscape managers This second edition contains updated and new material reflecting developments during the last five years and comprehensively addresses the relationship between landscape architecture and sustainability Much in the text is underpinned by landscape ecology in contrast to the idea of landscape as only appealing to the eye or aspiring cerebrally to be fine art Landscape and Sustainability establishes that the sustainability agenda needs a new mindset among professionals the driving question must always be is it sustainable Developing theory into practice from the global to the local scale and from issues of policy and planning through to detailed design and implementation and on to long term maintenance and management the contributors raise and re examine a complex array of research policy and professional issues and agendas to contribute to the necessary ongoing debate about the future of both landscape and sustainability

**Post Keynesian and Ecological Economics** Richard P. F. Holt, Steven Pressman, Clive L. Spash, 2009 This book argues that mainstream economics with its present methodological approach is limited in its ability to analyze and develop adequate public policy to deal with environmental problems and sustainable development Each chapter provides major insights into many of today s environmental problems such as global warming and sustainable growth Building on the strengths and insights of Post Keynesian and ecological economics and incorporating cutting edge work in economic complexity bounded rationality and socio economic dynamics this book provides an interdisciplinary approach to deal with a broad range of environmental concerns The contributors show how and where the two traditions share common ground concerning environmental problems and shed light on how the two schools can learn from one another The book will be of great value to Post Keynesian and ecological economists as well as to those interested in new approaches to important global environmental issues

**The Routledge Companion to Landscape Studies** Peter Howard, Ian Thompson, Emma Waterton, 2013 As a concept landscape does not respect disciplinary boundaries

*Encyclopedia of Energy, Natural Resource, and Environmental Economics*, 2013-03-29 Every decision about energy involves its price and cost The price of gasoline and the cost of buying from foreign producers the price of nuclear and hydroelectricity and the costs to our ecosystems the price of electricity from coal fired plants and the cost to the atmosphere Giving life to inventions lifestyle changes geopolitical shifts and things in between energy economics is of high interest to Academia Corporations and Governments For economists energy economics is one of three subdisciplines which taken together compose an economic approach to the exploitation and preservation of natural resources energy economics which focuses on energy related

subjects such as renewable energy hydropower nuclear power and the political economy of energy resource economics which covers subjects in land and water use such as mining fisheries agriculture and forests environmental economics which takes a broader view of natural resources through economic concepts such as risk valuation regulation and distribution Although the three are closely related they are not often presented as an integrated whole This Encyclopedia has done just that by unifying these fields into a high quality and unique overview The only reference work that codifies the relationships among the three subdisciplines energy economics resource economics and environmental economics Understanding these relationships just became simpler Nobel Prize Winning Editor in Chief joint recipient 2007 Peace Prize Jason Shogren has demonstrated excellent team work again by coordinating and steering his Editorial Board to produce a cohesive work that guides the user seamlessly through the diverse topics This work contains in equal parts information from and about business academic and government perspectives and is intended to serve as a tool for unifying and systematizing research and analysis in business universities and government

**Foundations and Applications of Complexity Economics** J. Barkley Rosser, Jr., 2021-05-21 This book presents a survey of the aspects of economic complexity with a focus on foundational interdisciplinary ideas The long awaited follow up to his 2011 volume Complex Evolutionary Dynamics in Urban Regional and Ecologic Economic Systems From Catastrophe to Chaos and Beyond this volume draws together the threads of Rosser's earlier work on complexity theory and its wide applications in economics and an expanded list of related disciplines The book begins with a full account of the broader categories of complexity in economics dynamic computational hierarchical and structural before shifting to more detailed analysis The next two chapters address problems associated with computational complexity especially those of computability and discuss the Godel Incompleteness Theorem with a focus on reflexivity The middle chapters discuss the relationship between entropy econophysics evolution and economic complexity respectively with applications in urban and regional dynamics ecological economics general equilibrium theory as well as financial market dynamics The final chapter works to bring together these themes into a broader framework and expose some of the limits concerning analysis of deeper foundational issues With applications in all disciplines characterized by interconnected nonlinear adaptive systems this book is appropriate for graduate students professors and practitioners in economics and related disciplines such as regional science mathematics physics biology environmental sciences philosophy and psychology

**Economics without Borders** Laszlo Matyas, Richard Blundell, Estelle Cantillon, Barbara Chizzolini, Marc Ivaldi, Wolfgang Leininger, Ramon Marimon, Frode Steen, 2017-04-27 If treated as a single economy the European Union is the largest in the world with an estimated GDP of over 14 trillion euros Despite its size European economic policy has often lagged behind the rest of the world in its ability to generate growth and innovation Much of the European economic research itself often trails behind that of the USA which sets much of the agenda in mainstream economics This book also available as open access bridges the gap between economic research and policymaking by presenting overviews of twelve key areas for future

economic policy and research Written for the economists and policymakers working within European institutions it uses comprehensive surveys by Europe's leading scholars in economics and European policy to demonstrate how economic research can contribute to good policy decisions and vice versa demonstrating how economics research can be motivated and made relevant by hot policy questions This title is available as Open Access on Cambridge Core [An Introduction to Macroeconomics](#) Louis-Philippe Rochon, Sergio Rossi, 2021-03-26 The second edition of this important textbook introduces students to the fundamental ideas of heterodox economics It is written in a clear way by top heterodox scholars This introductory book offers not only a critique of the dominant approach to economics but also presents a positive and constructive alternative Students interested in an explanation of the real world will find the heterodox approach not only satisfying but ultimately better able to explain a money using economy prone to periods of instability and crises

[Challenges and Opportunities for the World's Forests in the 21st Century](#) Trevor Fenning, 2013-12-03 This book addresses the challenges and opportunities faced by the world's forests posed by climate change conservation objectives and sustainable development needs including bioenergy outlining the research and other efforts that are needed to understand these issues along with the options and difficulties for dealing with them It contains sections on sustainable forestry forest resources worldwide forests forestry and climate change the economics of forestry tree breeding biotechnological approaches genomic studies with forest trees bio energy lignin and forest science including ecological studies The chapters are contributed by prominent organisations or individuals with an established record of achievement in these areas and present their ideas on these topics with the aim of providing a ready source of information and guidance on these topics for politicians policy makers and scientists for many years to come

**Social Welfare Evaluation and Intergenerational Equity** Kohei Kamaga, 2020-05-19 This book presents a synthesis of recent developments in axiomatic analyses of social welfare evaluation in social choice theory It covers three different contexts of social welfare evaluation namely social welfare evaluation within a generation intergenerational social welfare evaluation involving infinitely many generations and intergenerational social welfare evaluation with variable population sizes of generations Analyzing these three different but related contexts of social welfare evaluation in a unified manner the book places the emphasis on the close linkage between them and provides readers with new insight regarding the relationship between them Evaluation criteria discussed in the book are firmly rooted in moral philosophy Besides the axiomatic analyses of utilitarian and egalitarian evaluation criteria newly developed results on compromised criteria between the utilitarian and egalitarian evaluation criteria are covered as well The book is recommended to readers who seek an up to date integrated overview of a large and broad body of the literature on the axiomatic analysis of social welfare evaluation *Official Gazette Philippines*, 2007

**Natural Resource Economics** Barry C. Field, 2015-12-10 Decisions about the conservation and use of natural resources are made every day by individuals communities and nations The latest edition of Field's acclaimed text highlights the incentives and trade offs

embedded in such decisions providing a lucid introduction to natural resource issues using the analytical framework of economics Employing a logical structure and easy to understand descriptions Field covers fundamental economic principles and their general application to natural resource use These principles are further developed in chapters devoted to specific resources Moreover this up to date volume addresses the challenge of achieving socially beneficial utilization rates in the twenty first century amid continuing population growth urbanization and global climate change Topics new to the Third Edition include implications of climate change on resources fracking energy intensity and the energy efficiency gap reducing fossil energy forests and carbon international water issues globalization and trade in natural resources

**Environmental and Natural Resources Economics** Xiangzheng Deng, Malin Song, Zhihui Li, Fan Zhang, Yuexian Liu, 2024-03-19 This book

aims to integrate multiple disciplinary such as management economics and geography from the perspective of resource science and also to strengthen research on resource management to promote sustainability in natural resources It established clear definition of natural resources and in depth exploration of main fields such as water resources land resources and agricultural resources Classic methods of economics are applied to solve the problems of resource consumption environmental pollution and climate change in modern society On the basis of classical economics the disciplinary system of environmental and natural resources is further developed It is a helpful reference for readers to further study natural resources and environmental economics

*Policy Instruments for Environmental and Natural Resource Management* Thomas Sterner, 2010-09-30 As Thomas Sterner points out the economic toolkit for dealing with environmental problems has become formidable It includes taxes charges permits deposit refund systems labeling and other information disclosure mechanisms Though not all these devices are widely used empirical application has started within some sectors and we are beginning to see the first systematic efforts at an advanced policy design that takes due account of market based incentives Sterner s book encourages more widespread and careful use of economic policy instruments

Intended primarily for application in developing and transitional countries the book compares the accumulated experiences of the use of economic policy instruments in the U S and Europe as well as in select rich and poor countries in Asia Africa and Latin America Ambitious in scope the book discusses the design of instruments that can be employed in a wide range of contexts including transportation industrial pollution water pricing waste fisheries forests and agriculture *Policy Instruments for Environmental and Natural Resource Management* is deeply rooted in economics but also informed by perspectives drawn from political legal ecological and psychological research Sterner notes that in addition to meeting requirements for efficiency the selection and design of policy instruments must satisfy criteria involving equity and political acceptability He is careful to distinguish between the well designed plans of policymakers and the resulting behavior of society A copublication of *Resources for the Future* the World Bank and the Swedish International Development Cooperation Agency Sida

**Handbook of Forest Resource Economics** Shashi Kant, Janaki Alavalapati, 2014-04-03 It is increasingly recognized that



the economic value of forests is not merely the production of timber Forests provide other key ecosystem services such as being sinks for greenhouse gases hotspots of biodiversity tourism and recreation They are also vitally important in preventing soil erosion and controlling water supplies as well as providing non timber forest products and supporting the livelihoods of many local people This handbook provides a detailed comprehensive and broad coverage of forest economics including traditional forest economics of timber production economics of environmental role of forests and recent developments in forest economics The chapters are grouped into six parts fundamental topics in forest resource economics economics of forest ecosystems economics of forests climate change and bioenergy economics of risk uncertainty and natural disturbances economics of forest property rights and certification and emerging issues and developments Written by leading environmental forest and natural resource economists the book represents a definitive reference volume for students of economics environment forestry and natural resource economics and management **Journal of Economic Literature**, 2007

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