

Jocelyn Pixley

EMOTIONS IN FINANCE

DISTRUST AND UNCERTAINTY IN GLOBAL MARKETS

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Emotions In Finance Distrust And Uncertainty In Global Markets

Ben Spies-Butcher, Joy Paton, Damien Cahill



Emotions In Finance Distrust And Uncertainty In Global Markets:

Emotions in Finance Jocelyn Pixley, 2004-11-23 Fear and greed are terms that make light of the uncertainty in the finance world. Huge global financial institutions rely on emotional relations of trust and distrust to suppress the uncertainties. Many financial firms develop policies towards risk rather than accepting the reality of an uncertain future. They amass data in the futile hope of gaining certainty and to claim their options are more risk free than competitors. *Emotions in Finance* examines the views of experienced elites in the international financial world. It argues the current financial era is driven by a utopianism, a hope that the future can be collapsed into the present. It points out policy implications of this short term view at the unstable peak of global finance. This book provides a timely account of the influence of emotion and speculation on the world's increasingly volatile financial sector. The author includes absorbing interview material from public and private bankers in the United States, UK and Australia. [Emotions in Finance](#) Jocelyn Pixley, 2004-11-23 Publisher Description

New Perspectives on Emotions in Finance Jocelyn Pixley, 2012-12-12 The financial crisis that started in 2007 is a concern for the world. Some countries are in depression and governments are desperately trying to find solutions. In the absence of thorough debate on the emotions of money, bitter disputes, hatred and moralizing can be misunderstood. *New Perspectives on Emotions in Finance* carefully considers emotions often left unacknowledged in order to explain the socially useful versus de-civilising destructive nature of money. This book offers an understanding of money that includes the possible civilising sentiments. This interdisciplinary volume examines what is seemingly an uncontrollable, fragile world of finance and explains the panics of traders and immoral panics in banking, confidence of government and commercial decision makers, shame or cynicism of investors and asymmetries of impersonal trust between finance corporations and their many publics. Money is shown to rely on this abstract trust or faith, but such motivations are in crisis with angry conflicts over the power of disposition. Restraining influences on uncivilised emotions and rule breaking need democratic consensus due to enduring national differences in economic sentiments, even in ostensibly similar countries. Promising ideas for global reform are assessed from these cautionary interpretations. Instead of one correct vision, sociologists in this book argue that corporations and global dependencies are driven by fears and normless sentiments which foster betrayal. This book is not about individuals but habitus and market crudities. Human nature or greed cannot describe banks which do not feel because their motivations are not from personal psyches but organisational pressures and are liable to switch under money's inevitable uncertainties. This more inclusive social science studies emotions as a crucial factor among others to expand the informed public debate among policy makers, bankers, academics, students and the public. **Research Anthology on Personal Finance and Improving Financial Literacy** Management Association, Information Resources, 2020-12-05 Developing personal financial skills and improving financial literacy are fundamental aspects for managing money and propelling a bright financial future. Considering life events and risks that unexpectedly present themselves, especially in the light of recent global events, there is

often an uncertainty associated with financial standings in unsettled times It is important to have personal finance management to prepare for times of crisis and personal finance is something to be thought about in everyday life The incorporation of financial literacy for individuals is essential for a decision making process that could affect their financial future Having a keen understanding of beneficial and detrimental financial decisions a plan for personal finances and personalized goals are baselines for money management that will create stability and prosperity In a world that is rapidly digitalized there are new tools and technologies that have entered the sphere of finance as well that should be integrated into the conversation The latest methods and models for improving financial literacy along with critical information on budgeting saving and managing spending are essential topics in today s world The Research Anthology on Personal Finance and Improving Financial Literacy provides readers with the latest research and developments in how to improve understand and utilize personal finance methodologies or services and obtain critical financial literacy The chapters within this essential reference work will cover personal finance technologies banking investing budgeting saving and the best practices and techniques for optimal money management This book is ideally designed for business managers financial consultants entrepreneurs auditors economists accountants academicians researchers and students seeking current research on modern advancements and recent findings in personal finance

Routledge Handbook of World-Systems Analysis Salvatore Babones,Christopher Chase-Dunn,2012-05-31 World systems analysis has developed rapidly over the past thirty years Today s students and junior scholars come to world systems analysis as a well established approach spanning all of the social sciences The best world systems scholarship however is spread across multiple methodologies and more than half a dozen academic disciplines Aiming to crystallize forty years of progress and lay the groundwork for the continued development of the field the Handbook of World Systems Analysis is a comprehensive review of the state of the field of world systems analysis since its origins almost forty years ago The Handbook includes contributions from a global interdisciplinary group of more than eighty world systems scholars The authors include founders of the field mid career scholars and newly emerging voices Each one presents a snapshot of an area of world systems analysis as it exists today and presents a vision for the future The clear style and broad scope of the Handbook will make it essential reading for students and scholars of

anthropology archaeology geography political science history sociology and development economics Economics in Spirit and Truth N. Wariboko,2014-11-06 Wariboko offers a critical philosophical perspective on the logics and dynamics of finance capital in the twenty first century in order to craft a model of the care of the soul that will enable citizens to not only better negotiate their economic existences and moral evaluations within it but also resist its negative impact on social life Trust, Power and Public Relations in Financial Markets Clea Bourne,2016-12-08 The public relations profession positions itself as expert in building trust throughout global markets particularly after crisis strikes Successive crises have tainted financial markets in recent years Calls to restore trust in finance have been particularly pressing given trust s crucial role as lubricant

in global financial engines Nonetheless years after the global financial crisis trust in financial markets remains both tenuous and controversial This book explores PR in financial markets posing a fundamental question about PR professionals as would be trust strategists If PR promotes its expertise in building and restoring trust how can it ignore its potential role in losing trust in the first place Drawing on examples from state finance international lending agencies trade bodies financial institutions and consumer groups in mature and emerging financial centres this book explores the wide ranging role of PR in financial markets including State finance and debt capital markets Investor relations M A and IPOs Corporate communications for financial institutions Product promotion and consumer finance Financial trade associations and lobbying Consumerism and financial activism Far reaching and challenging this innovative book will be essential reading for researchers advanced students and professionals in PR communication and finance

Financial Markets and Organizational Technologies A. Kyrtsis, 2015-12-11 This book is a valuable companion for everyone who is interested in the historical context of the co evolution of financial markets and information technologies in the last 30 years The contributors analyze system architectures and solution technologies in banking and finance by focusing on the particularities of certain practices and risks

Emotions Monica Greco, Paul Stenner, 2013-10-31 Are emotions becoming more conspicuous in contemporary life Are the social sciences undergoing an affective turn This Reader gathers influential and contemporary work in the study of emotion and affective life from across the range of the social sciences Drawing on both theoretical and empirical research the collection offers a sense of the diversity of perspectives that have emerged over the last thirty years from a variety of intellectual traditions Its wide span and trans disciplinary character is designed to capture the increasing significance of the study of affect and emotion for the social sciences and to give a sense of how this is played out in the context of specific areas of interest The volume is divided into four main parts universals and particulars of affect embodying affect political economies of affect affect power and justice Each main part comprises three sections dedicated to substantive themes including emotions history and civilization emotions and culture emotions selfhood and identity emotions and the media emotions and politics emotions space and place with a final section dedicated to themes of compassion hate and terror Each of the twelve sections begins with an editorial introduction that contextualizes the readings and highlights points of comparison across the volume Cross national in content the collection provides an introduction to the key debates concepts and modes of approach that have been developed by social scientist for the study of emotion and affective life

Power and Emotion Jonathan Heaney, Helena Flam, 2016-02-05 This collection is concerned with two fundamental concepts of social science power and emotion Power permeates all human relationships and is constitutive of social economic and political life It stands at the centre of social and political theorizing and its study has enriched scholarship within a wide range of disciplines including sociology political science philosophy and anthropology The conceptual cluster of emotion by contrast had a more troubled time within these same disciplines However since the 1970 s and the advent of the emotional turn there

has been a widespread re evaluation of emotion in and for our shared social existence and today emotions research is at forefront of contemporary social science Yet although both concepts are now widely seen as fundamental research on these two phenomena has tended to run in parallel This collection featuring leading international scholars seeks to unite and deploy both concepts emotion and power in a variety of ways and on a diverse array of topics such as education organizations social movements politics old and new media rhetoric and in comparative intellectual history The results are at the bleeding edge of scholarship on these concepts and will make important reading for practitioners and students working in the sociology of emotions social and political power political sociology organization studies and for sociological and political theory more generally This book was published as a special issue of the Journal of Political Power Minding the Markets D. Tuckett,2011-05-27 Tuckett argues that most economists explanations of the financial crisis miss its essence they ignore critical components of human psychology He offers a deeper understanding of financial market behaviour and investment processes by recognizing the role played by unconscious needs and fears in all investment activity Emotions in Late Modernity Roger Patulny,Alberto Bellocchi,Rebecca Olson,Sukhmani Khorana,Jordan McKenzie,Michelle Peterie,2019-01-31 This international collection discusses how the individualised reflexive late modern era has changed the way we experience and act on our emotions Divided into four sections that include studies ranging across multiple continents and centuries Emotions in Late Modernity does the following Demonstrates an increased awareness and experience of emotional complexity in late modernity by challenging the legal emotional rational divide positive negative concepts of emotional valence sociological philosophical psychological divisions around emotion morality and gender and traditional understandings of love and loneliness Reveals tension between collectivised and individualised privatised emotions in investigating emotional sharing and individualised responsibility for anger crimes in courtrooms and the generation of emotional energy and achievement emotions in classrooms Debates the increasing mediation of emotions by contrasting their historical mediation through texts and bodies with contemporary digital mediation of emotions in classroom teaching collective mobilisations e g riots and film and documentary representations Demonstrates reflexive micro and macro management of emotions with examinations of the politics of fear around asylum seeking and religious subjects and collective commitment to climate change mitigation The first collection to investigate the changing nature of emotional experience in contemporary times Emotions in Late Modernity will appeal to students and researchers interested in fields such as sociology of emotions cultural studies political science and psychology Chapter 2 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4 0 license *The Pentecostal Principle* Nimi Wariboko,2012 This volume brings Pentecostal intuitions to bear on the task of reconceptualizing the process of ethical methodology in a pluralistic world applying a Pentecostal sensibility to the study of social ethics Trusting on the Edge Brown, Patrick,Calnan, Michael,2012-04-18 Trust is fundamental to

everyday interactions and the functioning of society How trust develops or fails to develop within contexts of severe mental illness is a pertinent topic for social scientists and healthcare professionals not simply because it is an under researched area but because heightened uncertainty and amplified vulnerability amidst psychosis represent a crucible of the conditions where trust becomes relevant Grounded in research within this crucible this book explores a number of questions which are central to contemporary theoretical debates around the nature of trust The authors link these abstract concerns to empirical analysis involving interviews with service users practitioners and managers This book will appeal to anyone interested in the concept of trust including social science researchers and students as well as practitioners managers and policy makers working with vulnerable people

Imagining Britain's Economic Future, c.1800-1975 David Thackeray, Andrew Thompson, Richard Toye, 2018-04-04 Following the Brexit vote this book offers a timely historical assessment of the different ways that Britain's economic future has been imagined and how British ideas have influenced global debates about market relationships over the past two centuries The 2016 EU referendum hinged to a substantial degree on how competing visions of the UK should engage with foreign markets which in turn were shaped by competing understandings of Britain's economic past The book considers the following inter related questions What roles does economic imagination play in shaping people's behaviour and how far can insights from behavioural economics be applied to historical issues of market selection How useful is the concept of the official mind for explaining the development of market relationships What has been the relationship between expanding communications and the development of markets How and why have certain regions or groupings e.g the Commonwealth been unimagined losing their status as promising markets for the future

The Oxford Handbook of the Sociology of Finance Karin Knorr Cetina, Alex Preda, 2012-11-29 The Handbook brings together leading international scholars to provide a comprehensive overview of research and theory on the sociology of finance and the workings of financial institutions and financial markets It will serve as a reference point for this rapidly expanding discipline

Governing Affects Otto Penz, Birgit Sauer, 2019-12-06 Governing Affects explores the neoliberal transformation of state governance in Europe towards affective forms of dominance exercised by customer oriented neo bureaucracies and public service providers By investigating the rise of affective labour in contemporary European service societies and the conversion of state administrations into business like public services the authors trace the transformative power of neoliberal political thought as it is put into practice The book examines new affective modes of subjectivation and activation of public employees as well as their embodiment of affective requirements to successfully guide and advise citizens Neoliberalism induces a double agency in neo bureaucrats entrepreneurialism is coupled with affective skills for the purpose of governing clients in their own best interests These competences are unevenly distributed between the genders as their affective dispositions differ historically Drawing on the theoretical concepts of Foucault and Bourdieu the book offers innovative insights into recent processes of state transformation affective subjectivation and changes in labour relations By combining theory building on governance

with empirical research in key areas of state power the book will be of interest to scholars and researchers in a broad range of disciplines including political science political sociology and critical governance studies **The Ascent of Market**

Efficiency Simone Polillo, 2020-08-15 The Ascent of Market Efficiency weaves together historical narrative and quantitative bibliometric data to detail the path financial economists took in order to form one of the central theories of financial economics the influential efficient market hypothesis which states that the behavior of financial markets is unpredictable As the notorious quip goes a blindfolded monkey would do better than a group of experts in selecting a portfolio of securities simply by throwing darts at the financial pages of a newspaper How did such a hypothesis come to be so influential in the field of financial economics How did financial economists turn a lack of evidence about systematic patterns in the behavior of financial markets into a foundational approach to the study of finance Each chapter in Simone Polillo's fascinating meld of economics science and sociology focuses on these questions as well as on collaborative academic networks and on the values and affects that kept the networks together as they struggled to define what the new field of financial economics should be about In doing so he introduces a new dimension data analysis to our understanding of the ways knowledge advances There are patterns in the ways knowledge is produced and The Ascent of Market Efficiency helps us make sense of these patterns by providing a general framework that can be applied equally to other social and human sciences **Market Society** Ben

Spies-Butcher, Joy Paton, Damien Cahill, 2012-03-21 An exploration of the social structures at the heart of capitalist economies from feudal England through to the modern day *The Split Economy* Nimi Wariboko, 2020-11-01 Starting with Marx and Freud scholars have attempted to identify the primary ethical challenge of capitalism They have named injustice inequality repression exploitative empires and capitalism's psychic hold over all of us among other ills Nimi Wariboko instead argues that the core ethical problem of capitalism lies in the split nature of the modern economy an economy divided against itself Production is set against finance consumption against saving and the future against the present As the rich enjoy their lifestyle their fellow citizens live in servitude The economy mimics the structure of our human subjectivity as Saint Paul theorizes in Romans 7 the law constitutes the subject as split traversed by negativity The economy is split shot through with a fundamental antagonism This fundamental negativity at the core of the economy disturbs its stability and identity generating its destructive drive The Split Economy develops a robust theoretical framework at the intersection of continental philosophy psychoanalytic theory theology and political economy to reveal a fundamental dynamic at the heart of capitalism

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