



NIGERIA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate



Unemployed (11.3%)
Employed (68.7%)

Population & labor force



Total Population:
213.4 Million



Labor Force:
70.62 Million



Unemployed:
23.52 Million



BALANCE OF TRADE



HOUSE HOLD INCOME AND POVERTY

Income and distribution



Median Income:
\$ 9,338
Per Household



Minimum Wage:
\$65.16
Per Month



GDP Index:
0.43

Population below poverty line



63%

Below poverty line (63%)
Above poverty line (37%)



GROSS DOMESTIC PRODUCT

GDP



\$ 440.8
Billion
(2021)

GDP (per capita)



\$ 2,065.75
(2021)

Real growth rate



3.6%
(2021)

DEBT AND INFLATION

Public Debt
\$ 103.11 Billion
(2022)



23.39 % (of GDP)
(2022)

Inflation Rate



21.34%
(Dec 2022)

Economic Reforms Nigerias Political Cr

Toyin Falola, Matthew M. Heaton



Economic Reforms Nigerias Political Cr:

Reforms and Nigerian Labour and Employment Relations Dafe Otobo, 2016-07-25 This collection of papers from twenty seven chapters is on aspects of reforms and labour and employment relations in Nigeria over the past three decades

Modernization and the Crisis of Development in Africa Jeremiah I. Dibua, 2017-11-28 In this book Jeremiah I. Dibua challenges prevailing notions of Africa's development crisis by drawing attention to the role of modernization as a way of understanding the nature and dynamics of the crisis and how to overcome the problem of underdevelopment. He specifically focuses on Nigeria and its development trajectory since it exemplifies the crisis of underdevelopment in the continent. He explores various theoretical and empirical issues involved in understanding the crisis including state, class, gender and culture, often neglected in analysis from an interdisciplinary radical political economy perspective. This is the first book to adopt such an approach and to develop a new framework for analyzing Nigeria's and Africa's development crisis. It will influence the debate on the development dilemma of African and Third World societies and will be of interest to scholars and students of race and ethnicity, modern African history, class analysis, gender studies and development studies. Political Conflict and

Economic Change in Nigeria Henry Bienen, 1985 First Published in 1985 Routledge is an imprint of Taylor & Francis, an information company

The Oxford Handbook of Nigerian Politics A. Carl LeVan, Patrick Ukata, 2018-10-18 The Oxford Handbook of Nigerian Politics offers a comprehensive analysis of Nigeria's very rich history and ever-changing politics to its readers. It provides a deep understanding of Nigeria's socio-political evolution and experience by covering a broad range of political issues and historical eras. The volume encompasses 44 chapters organized thematically into essays covering history, political institutions, civil society, economic and social policy, identity and insecurity, and Nigeria in a globalized world. By identifying many of the classic debates in Nigerian politics, the chapters serve as an authoritative introduction to Africa's most populous country. The chapters are interdisciplinary, introducing readers to classic debates and key research on Nigeria as well as new methodologies, new data, and a compelling corpus of research questions for the next generation of researchers and readers interested in Africa. Aid and Reform in Africa Shantayanan Devarajan, David Dollar, Torgny Holmgren, 2001-01-01

Finally when the country enters the second generation of reforms such as public sector institutional reform, short-term conditionality based aid can once again be harmful by reducing ownership, participation and sustainability of the reform process. BOOK

JACKET Nigerian Politics Rotimi Ajayi, Joseph Yinka Fashagba, 2020-12-03 This volume engages in an in-depth discussion of Nigerian politics. Written by an expert group of Nigerian researchers, the chapters provide an overarching Afrocentric view of politics in Nigeria from pre-colonial history to the current federal system. The book begins with a series of historical chapters analyzing the development of Nigeria from its traditional political institutions through the First Republic. After establishing the necessary historical context, the next few chapters shift the focus to specific political institutions and phenomena including the National Assembly, local government and governance, party politics and federalism. The remaining

chapters discuss issues that continue to affect Nigerian politics the debt crisis oil politics in the Niger Delta military intervention and civil military relations as well as nationalism and inter group relations Providing an overview of Nigerian politics that encompasses history economics and public administration this volume will be useful to students and researchers interested in African politics African studies democracy development history and legislative studies Globalization and Autocentricity in Africa's Development in the 21st Century Kidane Mengisteab,1996 African economies are the most dependent and the most marginalised in the global system Prevailing policies to integrate these economies more closely with the global economy are in the view of many misplaced and this work presents a series of alternative strategies that will tap the energies of the African people to develop their own potential and reduce their dependence on World Bank IMF led approaches **Nigerian Foreign Policy and the June 12 Crisis** Orji Uzor Kalu,1997 **Globalization, Democracy and Oil Sector Reform in Nigeria** Adeoye O. Akinola,2018-01-26 The Nigerian state has been oil rich for decades and yet perennially incapable of converting its oil resources into wealth for ordinary Nigerians Adeoye O Akinola tackles this vexed oil question by examining the political economy of efforts to deregulate the Nigerian downstream oil industry Focusing on themes of globalization and democratization this book considers how a resource rich developing country like Nigeria can exploit the opportunities of globalization and navigate the pressures of democratization and the challenges of liberalization Pairing sophisticated theoretical frameworks with firsthand accounts from actors in the oil industry this book identifies the root causes of Nigeria s development struggles and offers practical policy solutions for successfully deregulating the oil sector For public officials and policymakers as well as researchers this book offers a critical new lens on the future of natural resource management in Nigeria and the Global South *The Oxford Handbook of Nigerian History* Toyin Falola,Matthew M. Heaton,2022 Thirty six chapters covering the history of Nigeria from prehistoric times to the twenty first century Accessible overviews of both the political narrative as well as the deeper histories of social organization identity formation and inter group relationships cutting edge analysis of key themes from highly respected scholars in a single forward facing volume Book jacket **Africa's Underdevelopment: The Nigerian Predicament** Adeniyi A. Adebisi,2024-09-24 For the past 50 years and I am now in my mid 80s I have been inundated with questions that I never seem to have answers to The questions have come from the young and the old educated and the uneducated academicians politicians public affairs analysts and men and women of all races Worst still when people at all levels make any efforts to offer any explanations their explanations often stop at reiterating the same questions not bothering to reason out of the box thereby deepening the factors that have bedeviled Africa and the black race The efforts never go beyond discussing the issues while the causes and the way forward often remain untouched The COVID 19 period was the period I found myself severely restricted as I had never experienced before For the reason I can not remember now I challenged myself to address the myriad of questions aforesaid and proffer a way forward from my little corner In 1776 Adam Smith s Magnum Opus The Wealth of Nations made

its debut in England There were similar literary works that broke out at the same time in Europe especially in France The general theme of the various works was that men human beings should be allowed to follow their self interest as might be directed by some invisible hand without any hindrance from the government of the day If this was allowed individuals would be fulfilled or satisfied and nations would be wealthy How did this play out Europeans swooped on Africa to pursue their self interests backed by their cabal controlled governments The European cabals and their foot soldiers were immensely successful and their countries became rich and are still rich but all are for vanity and personal aggrandizement It was the slave trade at first and after that came the ruthless exploitations of human and material resources of the African continent its citizens and the black race This has been the case these past seven centuries and it remains so up till today I discovered too that these mischievous nations and individuals devised how things will remain the same forever They are ruling African countries directly and by proxy They recruited and are still recruiting their intermediaries who we call our leaders to rule us on their behalf African leaders from the presidents to the lowest in the leadership hierarchy are nothing more than intermediaries created and nurtured by their past colonial masters who are always looming like a shadow behind them What is the way forward Possession is said to be a greater part of ownership Africa must rise to own their possession Africa and the blacks are the first and the best Africa and blacks all over the world should turn the tables against the nations that are riding high simply by the application of barbaric force wicked manipulation of people religious bigotry and worthless subterfuges They will not change on their own as nobody changes a winning card Africa must rise up therefore to possess their possession AF Press Clips ,1986 The Nigerian Dependent Management & Leadership Development in the Post World War II Colonial Nigeria Dr. Anthony Kenechukwu Offu Sr.,2013-01-04 The main theme of this book is to provide a critical analysis of the Nigerian dependent management and leadership development in the post world war II colonial Nigeria 1945 to 1960 and beyond using foreign firms global multinational and transnational corporations U A C SHELL NNPC and OPEC All these foreign firms have their parent companies resided in their foreign countries of origin advanced metropolis and have their subsidiaries or peripheries all over the global communities of underdeveloped and developing economies Paradoxically the book was generated by on going political economic concern and controversy with the fate of the struggle and quest for economic liberation in the third world under developed and developing countries of Africa with direct specific studies of the Nigeria dependent management and leadership development predates from pre and post colonial era of the British colonial rule in Nigeria The book further focuses elicits and elucidates the third world dependent development International Political Economy and Global Multinational Transnational Corporations economic and political roles in Nigerias agricultural and oil base economic factors by using Nigeria raw materials natural resources to produce into finished products The profits maximization surpluses and heavy taxation realized through levied and derived from the genesis of the raw materials making it into complete finished products from the subsidiary country Nigeria by the British global

multinational corporations of U A C the United Africa Company on the poor peasantry farmers were been appropriated expropriated back to the U A Cs parent company in the United Kingdoms ministry of food and supply The other raw materials natural resources of the crude petroleum oil manufacturing economy were been monopolized by the SHELL Oil Royal Dutch of Netherlands and British SHELL post emerged based on the concession signed in Britain as the British government during colonial rule in Nigeria discovered crude oil segments deposits in the today's south south at Oloibiri in 1956 province region in the today south south of eastern Nigeria The NNPC the Nigeria indigenous oil transnational corporation represented the Nigeria federal government crude oil reserve ownership of 55 % in a shared venture with SHELL British Petroleum and her partner of the Netherland Royal Dutch Oil Co SHELL SHELL owned 30 % and profits made by SHELL was transferred to the SHELL parent oil Co Headquarters at Hague Netherland Finally the OPEC relationship with Nigeria and the world oil market emerged as the oil giant developing oil organization permanent inter governmental organization seemed competitively world oil organization bailed out the global oil community in terms of world oil market stock exchange crashes and recessions global oil gluts oil embargos regional civil wars and unrest threatened OPEC oil production intercepts in bailing out the global oil community via by optimal production and supplies was apparent in OPEC sustainability growth and reinforce the world oil market business continuity OPEC main theme was apparently formed to stabilize and fix oil prices amongst the member 12 oil producing and exporting countries from the third world Assist the member oil producer member countries to produce oil in a quota basis system to prevent any oil price manipulations intimidations exploitative mechanism of oil sales malpractices and price anomalies

Impeachment in the Nigerian Presidential System Omololu Fagbadebo, 2020-08-26

This book explores the politics associated with the exercise of the legislative power of impeachment as intended by the drafters of the Constitution in Nigeria It interrogates the exercise of the power of impeachment with reference to the intended purpose and examines its failures in the cases of impeachment in the country It analyzes the interplay of power in the governing institutions in Nigeria's political system which involved the understanding of a web of interactions among elites within a political structure relating with others outside its sphere of operation It presents an analysis of the politics associated with impeachment within the framework of the activities of different political actors operating in different political structures assigned to perform certain statutory roles in the political system The book shows how the selective use of impeachment provisions as instrument of political vendetta and harassment has weakened the potency of this oversight power of the legislature thereby engendering accountability problem in the Nigerian presidential system

The Crippled Giant Eghosa E. Osaghae, 1998-10-22 Crippled Giant is an excellent summary of Nigerian political history The work is notable for even handed analysis of both history and theory The result is an introduction of the highest quality to the study of Nigerian politics African Studies Review Osaghae an academic with a refreshingly neutral and understated approach to the maddening follies of his government has produced a highly readable overview of Nigeria's politics economy and foreign

relations Rich in detail his account is also a useful tour of earlier thematic treatments of the subject Foreign Affairs well written coherent narrative and thoughtful balanced analysis of Nigeria s political history from 1960 to 1996 A H M Kirk Greene St Antony s College Oxford Eghosa Osaghae s study leads him to the conclusion that Nigeria s problems are not of recent making but can be traced to structural impediments from colonial times **AF Press Clips** United States Department of State. Bureau of African Affairs,1986 *Dictators and Democracy in African Development* A. Carl LeVan,2015 This book argues that the structure of the policy making process in Nigeria explains variations in government performance better than other commonly cited factors The Elusive Prince of Denmark Adebayo O. Olukoshi,1998 Background context to the governance debate **Nigerian Foreign Policy 60 Years After Independence** Usman A. Tar,Sharkdam Wapmuk,2023-01-30 This book covers critical issues in Nigeria s external relations since 1960 As an independent nation Nigeria has stood out as the most populous black country in the world and contributed immensely to the search for solutions to pressing international issues notably in Africa affairs Nigeria has also participated actively in global affairs and used the platform of international organisation to advance her national interests cognisant also of its regional and global obligations and responsibilities Contributors to this thought provoking book make a strong case for Nigeria to press for a foreign policy that puts Nigerian people at the centre One of the strong points also emanating from the contributors of this book is the imperative for Nigeria to address domestic challenges that continue to impinge on the country s external image **Union Power in the Nigerian Textile Industry** Gunilla Andrae,Björn Beckman,1999-01-01 Nigeria once a resourceful regional power has been caught in a spiral of economic and political decay This once promising nation is now seen as an international pariah partly as a result of the gross human rights violations of its government but largely because of the failure to generate a political leadership capable of containing and reversing rather than aggravating the process of decline Union Power in the Nigerian Textile Industry covers developments in Nigeria during two trying decades of deepening economic and political crisis It is not however an additional tale of decay It highlights the remarkable progress which has been achieved in spite of this decline in industrial adjustment institution building and conflict regulation Gunilla Andrae and Bjorn Beckman follow Nigeria s leading manufacturing sector the textile industry from the heyday of the oil boom through successive phases of adjustment and liberalization suggesting that industrialization is still very much on the African agenda The focus is on the trade unions their role in industrial restructuring and their ability to defend workers interests and rights Union Power in the Nigerian Textile Industry examines the successful institutionalization of a union based labor regime defying global trends to the contrary The authors explore the origins of union power in the national and local political economy pointing to the mediation between the militant self organization of the workers and the strategies of state and capital They draw on extensive field work interviews with managers unionists and workers and massive documentation from internal union sources

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