

The Economics of Income Redistribution

- In redistributing income, want to target those subsidy recipients who
 - have low incomes due to low capacity to earn income in labor market
 - not those who have high ability to earn but choose to consume more leisure time
 - therefore, will not change their behavior in the labor market due to the subsidy

Economics Of Income Redistribution

Hwan Joo Seo, Sung Jin Kang



Economics Of Income Redistribution:

Economics of Income Redistribution G. Tullock, 2013-11-11 **Economics of Income Redistribution** Gordon Tullock, 2011-09-29 While income redistribution is one of the most important functions of modern governments the world has changed greatly since this first edition of Economics of Income Redistribution was published in 1983 Pension systems and medical programs are in a state of crisis in many parts of the world and the general political mood is shifting away from income redistribution Economics of Income Redistribution 2nd edition brings this work up to date by discussing the economic and political aspects of income redistribution It examines the classical moral objective of redistribution to assist the poor as well as income transfer for pensions education and intra family gift giving *The Economics and Politics of Wealth Redistribution* Gordon Tullock, 2005 Gordon Tullock is among a small group of living legends in the field of political economics This volume provides an entree to the mind of an original thinker Professor Rowley provides deliberately sparse contextual introduction to each volume opting to allow the very able and eloquent Tullock to speak for himself *Economics of Income Redistribution* Gordon Tullock, 1982 **Potential Effects of Income Redistribution on Economic Growth** William R. Cline, 1972 Income Redistribution, Inequality and Democracy Hwan Joo Seo, Sung Jin Kang, 2024-06-03 This book examines why democracy has failed to deliver effective solutions to income inequality problems over the last four decades and if democracy can offer solutions to various increases in inequality in the future It also addresses what elements are necessary for democracy to serve as an effective alternative for addressing inequality issues Historical experiences over the past 40 years including the global financial crisis not only underscore the need for fresh perspectives on income inequality in economics but also question the ability of democracy to continue providing alternatives for addressing the escalating forms of inequality Seo and Kang s response to these inquiries diverge from conventional research in several significant ways Primarily what sets this research apart from existing studies is its intensified focus on income inequality as a product of the complex interplay between the political and economic domains rather than a standalone examination of income inequality in isolation Through a political economy perspective this book argues that income inequality and income redistribution are shaped by the institutions policies and laws generated by the political system with their formation and nature being determined by the power distribution among socio political groups A useful resource not only to researchers who study political phenomena in the field of economics but also to scholars who study economic phenomena in the field of politics Furthermore it will be particularly intriguing for policy makers concerned with issues of inequality and income redistribution *Redistribution to the Rich and the Poor* Kenneth Ewart Boulding, Martin Pfaff, 1972 Economic analysis of various existing and proposed income distribution schemes for the alleviation of poverty in the USA with emphasis on the economic implications thereof evaluates the existing system of explicit and implicit public grants and taxes incl Social security education grants farm subsidies health services etc and considers social policy alternatives for a universal income

redistribution References and statistical tables **The New Economics of Inequality and Redistribution** Samuel Bowles, 2012-07-12 Incorporating the latest results from behavioral economics and microeconomic theory Samuel Bowles argues that conventional economics has mistakenly presented inequality as the price of progress In place of this view he offers a novel and optimistic account of the possibility of a more just economy *The Economics of Wealth and Poverty* Gordon Tullock, 1986 **Economics of Change in Less Developed Countries** David Colman, F. I. Nixon, 1986-01-01 The comprehensive range of topics includes the concept and measurement of development economic theory and development economic quality and development human resource development international trade foreign exchange flows and indebtedness agricultural transformation and development industrial development the transnational corporation the transformation of technology inflation stabilization and the IMF A classic book modernized for contemporary study

Handbook of Public Finance Fred Thompson, Mark T. Green, 1998-02-04 Presenting emphases on and approaches to issues such as government spending reporting pricing and fiscal federalism the Handbook of Public Finance demonstrates the utility of integrating public finance theory with actual public policy practices It discusses applications in major subfields of public finance including public education environmental regulation energy policy social welfare programs and local and state politics Other topics of discussion include the theory and practice of tax incidence analysis the marginal costs of taxation and regulation the economics of expenditure incidence discounting and the social discount rate passive use benefits and public sector pricing **Income Inequality and Redistributive Government Spending** International Monetary Fund, 2003-01-01 The paper examines empirically the question of whether more unequal societies spend more on income redistribution than their more egalitarian counterparts Theoretical arguments on this issue are inconclusive The political economy literature suggests that redistributive spending is higher in unequal societies due to median voter preferences Alternatively it can be argued that unequal societies may spend less on redistribution because of capital market imperfections Based on different data sources the cross country evidence reported in this paper suggests that more unequal societies do spend less on redistribution *The President's Commission on Income Maintenance Programs, Background Notes* United States President of the United States, 1970 *The Economics of Globalization* Assaf Razin, Efraim Sadka, 1999-04-13 The growing economic openness expressed in the globalization of independent economic systems has created problems as well as opportunities that cross formal borders in unexpected ways Professors Assaf Razin and Efraim Sadka explore the ramifications of globalization in selected public finance issue areas Seven main topics are covered by the sixteen papers in the volume the international mobility of technology capital flows and exchange rate misalignments tax incentives and patterns of capital flows income redistribution and social insurance in federal systems tax harmonization and coordination political economy aspects of international tax competition the migration of skilled and unskilled labour and the fiscal aspects of monetary unification *Economics* Douglas McTaggart, Christopher Findlay, Michael Parkin, 2015-05-20

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Simple Models of Income Redistribution András Simonovits, 2018-05-23 The rising role of intra and intergenerational transfers e g basic income child benefit and public pensions characterises modern economies yet most models depicting these transfers are too sophisticated for a wider but mathematically trained audience This book presents simple models to fill the gap The author considers a benevolent government maximizing social welfare by anticipating citizens shortsighted reaction to the transfer rules The resulting income redistribution is analyzed for low tax morale strong labor disutility and heterogeneous life expectancy Key issues that the book addresses include the socially optimal pension contribution rate retirement age and redistribution programs The author concludes by removing some strong restrictions and introducing median voter incomplete information and dynamic complications The book will be of value for graduate students and researchers interested in public economics especially in public and private pensions

Income Redistribution, Inequality and Democracy Joo Seo Hwan, Jin Kang Sung, 2024 This book answers why democracy has failed to deliver effective solutions to income inequality problems over the last four decades and if democracy can offer solutions to various increases in inequality in the future It also addresses what elements are necessary for democracy to serve as an effective alternative for addressing inequality issues Historical experiences over the past 40 years including the global financial crisis not only underscore the need for fresh perspectives on income inequality in economics but also question the ability of democracy to continue providing alternatives for addressing the escalating forms of inequality Seo and Kang s response to these inquiries diverge from conventional research in several significant ways Primarily what sets this research apart from existing studies is its intensified focus on income inequality as a product of the complex interplay between the political and economic domains rather than a standalone examination of income inequality in isolation Through a political economy perspective this book argues that income inequality and income redistribution are shaped by the institutions policies and laws generated by the political system with their formation and nature being determined by the power distribution among socio political groups A useful resource not only to researchers who study political phenomena in the field of economics but also to scholars who

study economic phenomena in the field of politics Furthermore it will be particularly intriguing for policymakers concerned with issues of inequality and income redistribution Principles of Microeconomics Libby Rittenberg,2008 **A Course in Public Economics** John Leach,2003-11-10 A Course in Public Economics first published in 2004 explores the central questions of whether or not markets work and if not what is to be done about it The first part of the textbook designed for upper level undergraduates and first year graduate students begins with an extended discussion of the two theorems of welfare economics These theorems show that competitive markets can give rise to socially desirable outcomes and describe the conditions under which they do so The second part of the book discusses the kinds of market failure externalities public goods imperfect competition and asymmetric information that arise when these conditions are not met The role of the government in resolving market failures is examined The limits of government action especially those arising from asymmetric information are also investigated A knowledge of intermediate microeconomics and basic calculus is assumed

Microeconomics Unveiled: Exploring Economic Dynamics at the Individual, Household, and Business Levels Bridgette O. Robles,2024-10-24 Explore the fascinating world of microeconomics in this comprehensive guide From understanding the fundamental concepts to analyzing market structures this book covers it all Delve into the principles of supply and demand and discover the intricate relationship between consumers and producers Gain insights into the various market structures from monopolies to monopolistic competition and explore the role of factors markets in the economy Uncover the impact of market failures and externalities and understand the need for government intervention and income redistribution Learn about market efficiency and welfare economics including concepts like Pareto efficiency and consumer and producer surplus Delve into the theory of the firm and pricing strategies from perfect competition to price discrimination and explore the intersection of microeconomics and public policy With its comprehensive coverage and engaging explanations this book is a valuable resource for students and professionals alike Whether you re studying economics or interested in understanding the intricacies of microeconomic analysis this book provides the necessary tools and knowledge Enhance your understanding of the economy and its underlying principles with this essential guide to microeconomics

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