Richard-Cantillon

Essay on the Nature of Commerce in General

with somew introduction by Anthony Brewer

Essay On The Nature Of Commerce In General

Richard Cantillon

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Essay on the Nature of Commerce in General (Essai Sur La Nature Du Commerce En General). Richard Henry Higgs,2009 The Essay is the first systemic treatise of economics published originally in 1755 Its first part is a general introduction to political economy and production Cantillon's analysis of an estate provides a simple model of a complete

economy The author begins by defining wealth as a result of land and labor Land is the only truly scarce resource which can be allocated to various purposes The Essay discusses the association of people in societies villages towns and cities as well as in capitals A theory of wage labor explains the inequalities in wages A theory of value explains why commodities will not always sell at their intrinsic price The par relationship between labor and land and the dependence of all classes upon the landowners are explained Some of Cantillon's ideas anticipate the doctrines of the Physiocrats and Malthus ideas on population The need for a common measure of value is explained as well as the suitability of gold and silver for currency Part two primarily about the circulation of money discusses barter price of commodities money circulation balance of payments and interest Part three discusses foreign commerce including foreign exchanges trade policy banking bimetallism and credit Cantillon's Essay is especially notable for his discussion of the role of the entrepreneur translated in this edition by undertaker For Cantillon the circulation and exchange of goods and merchandise and their production is carried on by entrepreneurs who do so at their own risk in the face of uncertainty Except for rulers and landowners all citizens of a state are dependents either as entrepreneurs or hired people TNM **Eighteenth Century Economics** Peter Groenewegen, 2002-05-30 Peter Groenewegen is one of the world's foremost scholars of eighteenth century economics the era that saw the effective mainstreaming of the discipline in the work of Smith Turgot and Quesnay This collection of essays amounts to the definitive guide to eighteenth century economics and is a must for any economist's bookshelves Eighteenth A Review of Economic Theory Edwin Cannan, 2016-11-10 Though Cannan in his early years as an economist was a Cent critic of classical economics and an ally of interventionists he moved sharply to the side of classical liberalism in the early 20th century In this book originally published in 1929 Edwin Cannan discussed in comparative terms the general problems of economics and in particular the theories of production value and distribution and the attempts that had been made to solve them Examining key principles of economics in historical terms the author draws his own conclusions only after a full A History of Irish Economic Thought Thomas Boylan, Renee Prendergast, John discussion of various viewpoints Turner, 2013-03-01 For a country that can boast a distinguished tradition of political economy from Sir William Petty through Swift Berkeley Hutcheson Burke and Cantillon through to that of Longfield Cairnes Bastable Edgeworth Geary and Gorman it is surprising that no systematic study of Irish political economy has been undertaken In this book the contributors redress this glaring omission in the history of political economy for the first time providing an overview of developments in Irish political economy from the seventeenth to the twentieth century Logistically this is achieved through the provision of individual contributions from a group of recognized experts both Irish and international who address the contribution of major historical figures in Irish political economy along the analysis of major thematic issues schools of thought and major policy debates within the Irish context over this extended period The History of Economic Thought Steven G Medema, Warren J. Samuels, 2013-05-29 From the ancients to the moderns questions of economic theory and policy have been

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