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Evolutionary Economics  
Y. Aruka

# Evolutionary Controversies in Economics

A New Transdisciplinary Approach



Springer

# Evolutionary Controversies In Economics A New Transdisciplinary Approach

**Romulus-Catalin Damaceanu**



## **Evolutionary Controversies In Economics A New Transdisciplinary Approach:**

**Evolutionary Controversies in Economics** Japan Association for Evolutionary Economics, Yuji Aruka, 2001-08-01 In March 1997 we launched the Japan Association for Evolutionary Economics JAFEE to gather the academic minds that out of dissatisfaction with established dynamic approaches were separately searching for new approaches to economics To our surprise and joy as many as 500 members including graduate students joined us Later that year Prof Horst Hanusch then President of the International Joseph A Schumpeter Society remarked that such a start would take a couple of decades in Europe to prepare for Since then we have been developing our activities incessantly not only in terms of the number of members but also in terms of the intensity of international academic exchange Originally the planning of this book came about as the successful outcome of our fourth annual conference organized as an international one JAFEE 2000 Incorporating other international contributions related to our preceding conferences this book has eventually turned out to be one of the most enterprising anthologies on evolutionary economics ever published Specifically it contains excellent papers on such topics as streams of evolutionary economics evolutionary nonlinear dynamics experimental economics and evolution multiagent systems and complexity new frontiers for evolutionary economics and economic heresies In short this book will provide a vivid and full fledged picture of up to date evolutionary economics Evolutionary Controversies in Economics

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of computational finance including financial forecasting trading strategies development cash flow management option pricing portfolio management volatility modeling arbitraging and agent based simulations of artificial stock markets Two tutorial chapters are also included to help readers quickly grasp the essence of these tools Finally a menu driven software program Simple GP accompanies the volume which will enable readers without a strong programming background to gain hands on experience in dealing with much of the technical material introduced in this work Understanding Economic Change

Ulrich Witt,Andreas Chai,2019 Shows how thinking in evolutionary terms enhances our understanding of the economic and social change taking place at all levels **Beautiful Cycles: A Theory and a Model Implying a Curious Role for**

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Computational intelligence CI as an alternative to statistical and econometric approaches has been applied to a wide range of economics and finance problems in recent years for example to price forecasting and market efficiency This book contains research ranging from applications in financial markets and business administration to various economics problems Not only are empirical studies utilizing various CI algorithms presented but so also are theoretical models based on computational methods In addition to direct applications of computational intelligence readers can also observe how these methods are combined with conventional analytical methods such as statistical and econometric models to yield preferred results Chen Wang and Kuo have grouped the 12 contributions following their introductory chapter into applications of fuzzy logic neural networks including self organizing maps and support vector machines and evolutionary computation All chapters were selected either by invitation or based on a careful selection and extension of best papers from the International Workshop on Computational Intelligence in Economics and Finance in 2005 Overall the book offers researchers an excellent overview of current advances and applications of computational intelligence techniques to economics and finance problems IBSS: Economics: 2002 Vol.51 Compiled by the British Library of Political and Economic Science,2013-05-13 First published in 1952 the International Bibliography of the Social Sciences anthropology economics political science and sociology is well established as a major bibliographic reference for students researchers and librarians in the social sciences worldwide Key features Authority Rigorous standards are applied to make the IBSS the most authoritative selective bibliography ever

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excellent papers cultivates a new perspective on agent based social system sciences gaming simulation and their hybridization Most of the papers included here were presented in the special session titled Agent Based Modeling Meets Gaming Simulation at ISAGA2003 the 34th annual conference of the International Simulation and Gaming Association ISAGA at Kazusa Akademia Park in Kisarazu Chiba Japan August 25 29 2003 This post proceedings was supported by the twenty first century COE Centers of Excellence program Creation of Agent Based Social Systems Sciences ABSSS established at the Tokyo Institute of Technology in 2004 The present volume comprises papers submitted to the special session of ISAGA2003 and provides a good example of the diverse scope and standard of research achieved in simulation and gaming today The theme of the special session at ISAGA2003 was Agent Based Modeling Meets Gaming Simulation Nowadays agent based simulation is becoming very popular for modeling and solving complex social phenomena It is also used to arrive at practical solutions to social problems At the same time however the validity of simulation does not exist in the magnificence of the model R Axelrod stresses the simplicity of the agent based simulation model through the Keep it simple stupid KISS principle As an ideal simple modeling is essential      *Complexities of Production and Interacting Human Behaviour* Yuji

Aruka,2011-03-29 As the real world is rapidly becoming more and more complicated economists need to venture beyond the boundaries of mainstream economics and integrate philosophical thought and complexity into their analytical frameworks In this context this volume brings together papers on economic theory and its related issues exploring complex production

systems and heterogeneously interacting human behavior The author challenges economists to integrate economic theory and moral science anew by referring to evolutionary economics and socio econophysics The three parts of the book focus on the complexities of production and social interaction the moral science of heterogeneous economic interaction and the Avatamsaka's dilemma of the two person game with only positive spillovers

**Arts, Sciences, and Economics** Tönu Puu, 2006-08-26 This book has a rather long winding history It is not like anything else the present author ever wrote as all the rest is theoretical economics in a distinctively mathematical dress For the emergence of the following pages there are several people except the author who are to have the credit or perhaps the blame Around 1985 the department of economics at Ume University in the North of Sweden was visited by Professor William Hendon Editor of the Journal of Cultural Economics In my capacity of chairman of the department I invited him to a social lunch We soon realized that we did not have much in terms of common research interests to talk about However somebody at the department later informed him that I also used to make copies of historical musical instruments during my free hours so once back in the US he asked me to write an article for his journal comparing the making of mathematical models to the making musical instruments I thought the idea was absolutely crazy but could not help start thinking about it now and then so five years later I actually contributed a paper called On the unity of the arts crafts and sciences

**Ontology and Economics** Edward Fullbrook, 2008-10-27 Tony Lawson has become a major figure of intellectual controversy on the back of juxtaposing two relatively simple and seemingly innocuous ideas He has argued firstly that success in science depends on finding and using methods including modes of reasoning appropriate to the nature of the phenomena being studied and also that there are important differences between the nature of the objects of study of natural sciences and those of social science This original book brings together some of the world's leading critics of economics orthodoxy to debate Lawson's contribution to the economics literature The debate centres on ontology which means enquiry into the nature of what exists and in this collection scholars such as Bruce Caldwell John B Davis and Geoffrey M Hodgson present their thoughtful criticisms of Lawson's work Lawson himself presents his reactions to these criticisms with full chapter replies to each of the scholars included This book is particularly useful for students and researchers concerned primarily with methodology and future development of economics It is also relevant to the concerns of philosophers of science and to all social scientists interested in methodological issues

**Present and Future of Evolutionary Economics** Kiichiro Yagi, Yoshinori Shiozawa, Yuji Aruka, Makoto Nishibe, Akinori Isogai, 2024-09-19 This edited volume celebrates a quarter century's anniversary of the foundation of the Japan Association for Evolutionary Economics JAFEE and proposes the future perspectives of evolutionary economics on the grounds of its achievements in Japan When JAFEE was founded in 1997 hundreds of ambitious non neo classical economists gathered in this forum to advance new directions of economic research Succeeding in 2004 JAFEE launched an international academic journal Evolutionary and Institutional Economics Review EIER which is now published by Springer Evolutionary economics found

rich soil for growth in Japan where non orthodox directions in economic theory and historical interest in the past masters works occupied a solid portion of economics academism Evolutionary economics in Japan has grown with the collaboration of non neoclassical economics including Marxian and post Keynesian economics agent based modeling complexity studies comparative economic systems and studies in industrial evolution Combining the renovation of classical value theory as the micro foundation of evolutionary economics is one of its most conspicuous achievements Experimental methods are also used in the artificial domain regional studies community currencies and other domains Further evolutionary ideas stimulated comparative analysis of national economies in the development and system transition The variety of chapters in this volume reflects the broad perspective and the multiplicity of approaches to evolutionary economics in Japan which thus stimulates its worldwide advance

*The General Theory of Economic Evolution* Kurt Dopfer, Jason Potts, 2007-09-27 The first book to chart the development of the field of evolutionary economics this book provides an integrated generic framework to define the rules of an economic system how they are coordinated and the causes and consequences of their change Packed with pedagogical features including essay and tutorial questions case studies and an extensive bibliography this book proposes a new analytic framework for the study of the nature and causes of long run economic growth and development in market systems analyzes the foundations of the neoclassical tradition before developing a thesis through micro meso and macro domains drawing conclusions as to what can be learned from the point of view of policy analysis focuses on an open systems analytical framework and successfully formulates and refines the analytical foundations of a new general theory of economic evolution This volume is essential reading for scholars and students of economic evolution and as well as for anyone who seeks to better understand the complex evolutionary nature of the structure and dynamics of the knowledge based economy in today s society

*The Foundations of Non-Equilibrium Economics* Sebastian Berger, 2009-09-10 This thought provoking volume seeks to answer some of the ultimate economic questions in terms of a theory that emerged with Adam Smith and is now come to full fruition the principle of circular and cumulative causation CCC This full fledged theoretical framework explains the whole interplay of technology firms resources culture institutions and economic policy to understand the basic drives behind modern day economic dynamics

**Elgar Companion to Neo-Schumpeterian Economics** Horst Hanusch, Andreas Pyka, 2007 The Elgar Companion to Neo Schumpeterian Economics is a cutting edge collection of specially commissioned contributions highlighting not only the broad scope but also the common ground between all branches of this prolific and fast developing field of economics For 25 years economists have been investigating industrial dynamics under the heading of neo Schumpeterian economics which has itself become a mature and widely acknowledged discipline in the fields of innovation knowledge growth and development economics The Elgar Companion to Neo Schumpeterian Economics surveys the achievements of the most visible scholars in this area The contributions to the Companion give both a brief survey on the various fields of neo Schumpeterian economics as well as insights into recent research at the scientific

frontiers The book also illustrates the potential of neo Schumpeterian economics to overcome its so far self imposed restriction to the domains of technology driven industry dynamics and to become a comprehensive approach in economics suited for the analysis of development processes in all economic domains Integrating both the public sector and financial markets the book focusses on the co evolutionary processes between the different domains As a roadmap for the development of a comprehensive neo Schumpeterian theory the Companion will be an invaluable source of reference for researchers in the fields of industrial dynamics and economic growth and academics and scholars of economics generally PhD students will find the Companion an indispensable general introduction to the field of neo Schumpeterian economics It will also appeal to politicians and consultants engaged in national and international policy as the Companion deals with the highly important and ever topical phenomena of economic development

*Evolution and Economic Complexity* J. Stanley Metcalfe, John Foster, 2007-01-01 This book provides a useful introduction to evolutionary economics Adam Gifford Journal of Bioeconomics With this important collection of fine new papers Foster and Metcalfe have brought together another volume that will make an impact on the newly unfolding science of complexity approach to economics Ranging from the theoretical foundations to modeling tools and concrete empirical applications the contributions cover all relevant areas The reader is being offered exciting new views on variety generating and selecting mechanisms in the economy and their role for technological and commercial change Ulrich Witt Max Planck Institute Jena Germany Dedicated to the goal of furthering evolutionary economic analysis this book provides a coherent scientific approach to deal with the real world of continual change in the economic system Expansive in its scope this book ranges from abstract discussions of ontology analysis and theory to more practical discussions on how we can operationalize notions such as capabilities from what we understand as knowledge Simulation techniques and empirical case studies are also used Sharpening the focus of the relationship between economic evolution and economic complexity the book will be of great interest to academics students and researchers of evolutionary economics

Applied Computational Mathematics in Social Sciences Romulus-Catalin Damaceanu, 2010 Applied Computational Mathematics in Social Sciences adopts a modern scientific approach that combines knowledge from mathematical modeling with various aspects of social science Special algorithms can be created to simulate an artificial society and a detailed analysis can subsequently be used to project social realities This Ebook specifically deals with computations using the NetLogo platform and is intended for researchers interested in advanced human geography and mathematical modeling studies

**Evolutionary Computation in Economics and Finance** Shu-Heng Chen, 2002-05-27 After a decade s development evolutionary computation EC proves to be a powerful tool kit for economic analysis While the demand for this equipment is increasing there is no volume exclusively written for economists This volume for the first time helps economists to get a quick grasp on how EC may support their research A comprehensive coverage of the subject is given that includes the following three areas game theory agent based economic modelling and financial engineering Twenty



leading scholars from each of these areas contribute a chapter to the volume. The reader will find himself treading the path of the history of this research area from the fledgling stage to the burgeoning era. The results on games, labour markets, pollution control, institution and productivity, financial markets, trading systems design, and derivative pricing are new and interesting for different target groups. The book also includes information on web sites, conferences, and computer software.

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