

states, 1996

	Hungary	Estonia	Czech Rep.	Slovenia
<b>Privatization</b> (% of assets offered for privatization)				
Outsider-oriented (sales)	<b>40</b>	<b>60</b>	5	2
Insider-oriented, of which	6	25	<b>55</b>	<b>65</b>
MEBOs	2	12	0	44
Vouchers	0	3	50	19
Restitution	4	10	5	9
<b>Private sector share of GDP</b>	70	70	75	55
<b>FDI stock as % of GDP</b>	38.6	22.5	15.5	10.8
<b>Tariff revenues (% imports)</b>	9.1	0.0	2.6	7.1

Source: Privatization: World Bank 1996 and Simoneti et al.2004; FDI stock: UNCTAD World Investment Report 2000, Private sector share of GDP and tariff revenues: EBRD structural change indicators

# Facilitating Foreign Participation In Privatization

**Matias F. Travieso-Diaz**



## **Facilitating Foreign Participation In Privatization:**

**Facilitating Foreign Participation in Privatization** Kathy Megyery, Frank Sader, 1996-01-01 This study focuses on ways in which community financing can support formal and primary education in the wake of decentralization The report considers not only monetary financing but community contributions of materials labor expertise and land as well An examination of the volume nature and mechanics of community financing in a range of settings is followed by a discussion of policy issues facing governments specific strategies from various countries and the importance of monitoring and evaluation Country case studies and best practices are provided

**Facilitating foreign participation in privatization** Kathy Megyery, Frank Sader, Banco Mundial, 1996 *Privatization in Eastern Europe* Hans Smit, Vratislav Pechota, 2023-09-20 A hands on approach to the privatization process in Eastern Europe divided into the following categories Guidelines for Foreign Purchasers of State Enterprises A Business Survival Guide for Getting Things Done in Kiev Critical Challenges of Capital Formation The Greenfield Approach to Privatization Vouchers and their Practical Use Detailed Analysis of the Particulars of the Privatization Procedures in Russia Ukraine Poland the Czech Republic and Slovakia and Hungary Furthermore Privatization in Eastern Europe includes a list of all privatization laws

*Foreign Direct Investment* Dale R. Weigel, 1997-01-01 The report reviews lessons from the International Finance Corporation s IFC investment and advisory experience in the developing world which show the interactions between policy frameworks and the volume and structure of foreign direct investments FDI Case studies show how the Corporation promotes successful project structures and regulatory changes as it tries to attain the strongest development impact for investments In developing countries FDI has flowed mainly into manufacturing and processing industries In the past investment attractiveness had been closely linked to possession of natural resources or a large domestic market while production and trade globalization competitiveness as a location for investment and exporting have become the main determinants of attractiveness Sources of FDI in the past came almost exclusively from industrial countries though recently those sources have widened emerging from developing countries in their own right and for their own regions IFC as an international initiative to promote FDI in developing countries is liable to promote bilateral trade agreements bilateral and multilateral financial institutions and investment promotion programs its advisory role may vary from diagnostic studies overviewing constraints to FDI to investment policy studies giving specific solutions on either changes or strategies The study further looks at how policy environment is set and at finding investor opportunities through project financing largely structured as joint ventures The inherent fragile nature of joint ventures restricts foreign ownership thus limiting project structures however careful project design has lead to successful operations by ensuring management and financial arrangements Still to maximize benefits an unfinished agenda of policy reform remains and as more countries open to FDI this integration will lead to an overall increase in FDI flows

**Reducing Administrative Barriers to Investment** Scott H. Jacobs, Jacqueline G. Coolidge, 2006 This book describes the recent

activities of the Foreign Investment Advisory Service a joint facility of the IFC and the World Bank to help governments in developing and transition economies to identify and remove administrative barriers to investment Lessons learned include the critical need for political will to implement reforms leadership from center of government and capacity to ensure sound implementation of legislative and regulatory reform over an extended period of time including regular monitoring and evaluation

**The Environmental Implications of Privatization** Magda Lovei, Bradford S. Gentry, 2002 Governments have increasingly come to recognize the economic potential and fiscal advantages of privatization Privatization under the right conditions can also yield environmental benefits and contribute to sustainable development This report contains a number of case studies which highlight the lessons learned about the environmental implications of privatization It stresses that privatization offers an opportunity for making strategic decisions with longer term impacts This report also emphasizes that integrating environmental and social considerations into the privatization process leads to more sustainable outcomes It also recommends strategies toward building on the positive linkages between privatization and environmental protection

**The Laws and Legal System of a Free-Market Cuba** Matias F. Travieso-Diaz, 1996-11-25 The re entry of foreign based businesses into Cuba will require a complete overhaul of Cuba s laws and legal institutions It will also require enactment of major new legislation there designed to enable and facilitate modern business transactions Travieso Diaz identifies these necessary legal political and economic changes integrating legal and economic concepts in a way that businesspeople can understand and use in determining when it will be safe for them to reestablish business ties with Cuba An important readable resource for corporate management and their academic colleagues specializing in international business trade and investment Using a practical results oriented approach Travieso Diaz organizes his book into three parts In Part One he discusses the specific political and economic changes that must occur and how U S policy must be modified to permit resumption of commerce between the two countries Part Two covers the main legal concerns of a foreign business entity seeking to invest in Cuba such as the resolution of property confiscation claims by U S and Cuban nationals the enactment of a suitable foreign investment law and the development of a program for the privatization of state owned enterprises Part Three surveys other legal issues important to foreign investors and to others who prefer trade with Cuba rather than investment in it Travieso Diaz also provides checklists of changes that must occur in each area he covers trade investment privatization to provide business decisionmakers with a way of determining when it makes sense to enter the Cuban market He also identifies the laws that the Cuban government must enact and the most favorable form they should take to encourage full participation from other nations

**Privatisation and Development** Claude V. Chang, 2017-11-28 The book interrogates privatisation in terms of its effectiveness vis vis its stated goals and more fundamentally in terms of its success in delivering economic development It investigates why privatisation was successful in the UK and other OECD countries and why it has not met with equal success in developing countries In this regard it further examines the policy prescriptions of

the IMF and World Bank in relation to the conceptualised benefits and theoretical assumptions underlying these supposed benefits The author assesses the extent to which culture and customs indeed the mode of production stand in determinate relationship to the goals techniques and outcome of the process Furthermore Chang examines the degree to which socioeconomic and moral consequences of privatisation have been ignored in pursuit of the ideological imperative implicit in the Washington Consensus Hence the book contributes to the reflective thought that must necessarily be part of theory validation and provides the basis for a balanced and empirically valid theory of privatisation The Agrarian Economies of Central and Eastern Europe and the Commonwealth of Independent States Csaba Csáki, John D. Nash, 1998 Content Description Includes bibliographical references p Hostile Business and the Sovereign State Michael J. Strauss, 2018-12-14 This book describes and assesses an emerging threat to states territorial control and sovereignty the hostile control of companies that carry out privatized aspects of sovereign authority The threat arises from the massive worldwide shift of state activities to the private sector since the late 1970s in conjunction with two other modern trends the globalization of business and the liberalization of international capital flows The work introduces three new concepts firstly the rise of companies that handle privatized activities and the associated advent of post government companies that make such activities their core business Control of them may reside with individual investors other companies or investment funds or it may reside with other states through state owned enterprises or sovereign wealth funds Secondly imperfect privatizations when a state privatizes an activity to another state s public sector The book identifies cases where this is happening It also elaborates on how ownership and influence of companies that perform privatized functions may not be transparent and can pass to inherently hostile actors including criminal or terrorist organizations Thirdly belligerent companies whose conduct is hostile to those of states where they are active The book concludes by assessing the adequacy of existing legal and regulatory regimes and how relevant norms may evolve Focus Gerald J. Lynch, Michael W. Watts, Donald R. Wentworth, 1998 The study of international economic systems teaches about global production and competition exchange rates international finance free trade vs protectionism and economic development Monetary Union Among Member Countries of the Gulf Cooperation Council Mr. Ugo Fasano-Filho, Ms. Andrea Schaechter, 2003-08-29 The six member countries of the Gulf Cooperation Council GCC Bahrain Kuwait Oman Qatar Saudi Arabia and the United Arab Emirates have made important progress toward economic and financial integration with the aim of establishing an economic and monetary union This paper provides a detailed analysis of the economic performance and policies of the GCC countries during 1990 2002 Drawing on the lessons from the experience of selected currency and monetary unions in Africa Europe and the Caribbean it assesses the potential costs and benefits of a common currency for GCC countries and also reviews the options for implementing a monetary union among these countries **Industry, Trade, and Technology Review** , 2002 Djibouti Investment and Business Guide Volume 1 Strategic and Practical Information IBP USA, 2013-08 Djibouti Investment and Business Guide

Strategic and Practical Information      **International Trade in Services** Mr.Alexander Lehmann,Mr.Jaroslav Wieczorek,Ms.Natalia T. Tamirisa,2003-12-01 This paper reviews the characteristics of international trade in services and of the World Trade Organization s General Agreement on Trade in Services GATS framework which was established to regulate it Further liberalization of services trade in developing countries as currently envisaged in the context of the WTO Doha Development Agenda holds a number of potential benefits such as underpinning the liberalization of goods trade but it is also being resisted due to its potential adjustment costs Two implications for IMF activities are examined coherence among the three principal international economic institutions and sequencing with macroeconomic stabilization and regulatory reforms

*El Salvador Mineral, Mining Sector Investment and Business Guide Volume 1 Strategic Information and Regulations* IBP USA,2013-08 El Salvador Mineral Mining Sector Investment and Business Guide Strategic and Practical Information      **U.S.**

**Trade and Investment Policy Toward Sub-Saharan Africa and Implementation of the African Growth and Opportunity Act** United States. President (2001-2009 : Bush),United States. Congress. House. Committee on Ways and Means,2001      **Global Finance, Local Control** Igor O. Logvinenko,2021-10-15 Exploring Russia s reentry into global capital markets at the dawn of the twenty first century Global Finance Local Control shows how economic integration became deeply entangled with a bare knuckled struggle for control over the vestiges of the Soviet empire Igor Logvinenko reveals how the post communist Russian economy became a full fledged participant in the international financial sector without significantly improving the local rule of law By the end of Vladimir Putin s second presidential term Russia was more integrated into the global financial system than at any point in the past However the country s longstanding deficiencies including widespread corruption administration of justice and an increasingly overbearing state continued unabated Scrutinizing stock market restrictions on foreign ownership during the first fifteen years of Russia s economic transition Logvinenko concludes that financial internationalization allowed local elites to raise capital from foreign investors while maintaining control over local assets They legitimized their wealth using Western institutions but they did so on their terms Global Finance Local Control delivers a somber lesson about the integration of emerging markets without strong domestic rule of law protections financial internationalization entrenches oligarchic capitalism and strengthens authoritarian regimes

*Moldova* ,1994-01-01 Annotation Identifies the top priorities in Moldova s reform agenda as it attempts to halt an evolving economic crisis and succeed in its transition to a market economy Moldova s trade dependent economy has been hit by a series of internal and external shocks over the past few years a freeze followed by floods in 1991 a severe drought in 1992 and in that same year a violent conflict over the status of the Transnistria region which destroyed some infrastructure fuel pipelines and industrial plants These events have forced the country s economy to try to adjust to the resulting decline in trade and make far reaching structural changes This volume stresses that Moldova needs less adjustment in its sectoral composition of output and exports and more adjustment within each sector The government s objective is to halt the output

decline of the last two years while bringing inflation under control and reorienting production to a new pricing structure Reforms at the macroeconomic level will underpin Moldova's sustainable growth and safeguard the welfare of the most vulnerable in the population

Privatization South American Style Luigi Manzetti, 1999 Privatization South American Style focuses on the politics of privatization in Argentina Brazil and Peru It examines both the micro and macroeconomics of achieving privatization the policy measures introduced and factors affecting the implementation of privatization The political dimensions of privatization are analysed in order to explain the variations in national success in formulation and implementing privatization programmes The author argues that evidence suggests that national governments as planned and that rarely implement most divestiture policies from a technical standpoint privatization is a learning process that evolves through trial and error It also examines the apparently unconventional methods used by the governments of Argentina Brazil and Peru to achieve privatization Comparative in its approach the book seeks also to shed light on the nature of privatization in countries throughout the developing world The book more generally argues that poorly designed privatization policies may have future serious implications on issues such as the rule of law and the regulation of public utilities

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