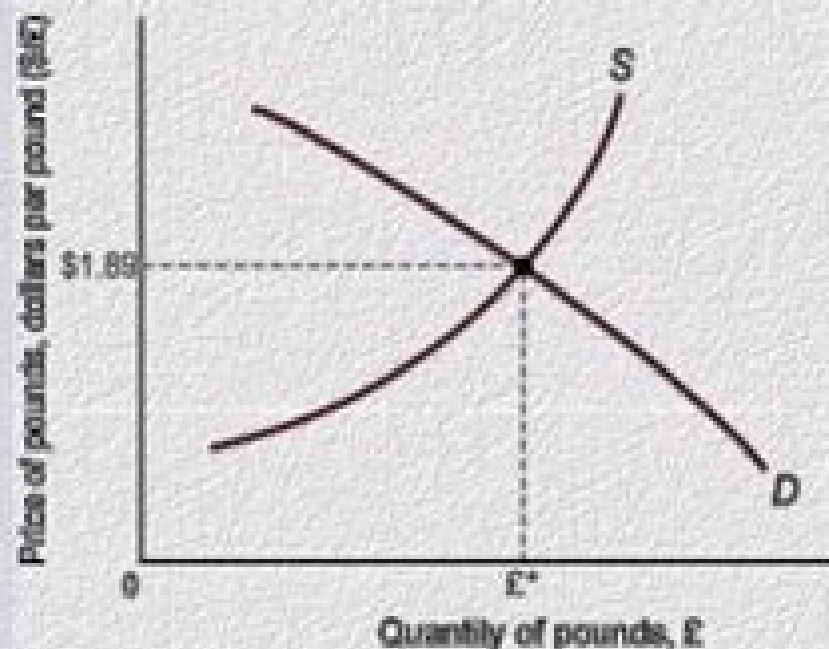


The Equilibrium Exchange Rate



- The equilibrium exchange rate occurs at the point at which the quantity demanded of a foreign currency equals the quantity of that currency supplied.

Equilibrium Exchange Rates

Wolfgang Guggemos

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