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# EQUITY, EFFICIENCY AND GROWTH: THE FUTURE OF THE WELFARE STATE

Central Issues in  
Contemporary Economic Theory  
and Policy

General Editor: Mario Baldassarri



# Equity Efficiency And Growth The Future Of The Welfare State

**Mario Baldassarri, Luigi  
Paganetto, Edmund S. Phelps**



## **Equity Efficiency And Growth The Future Of The Welfare State:**

Equity, Efficiency and Growth Mario Baldassarri, Luigi Paganetto, Edmund S. Phelps, 2016-01-23 In the post war period spending on social security health and education has grown continuously in the leading industrialized countries The considerable size of this spending as a percentage of GDP together with the ageing population raise doubts on the sustainability of welfare spending These doubts have been accompanied in recent years by an increasing awareness of the allocational inefficiencies and the distributive inequalities caused by the provision of some social services The welfare state should therefore be reconstructed not only through readjustment of the social security system but also a change in unemployment benefits and the taxation of workers to avoid the perverse spiral that may be produced in the future by cuts in welfare benefits growing unemployment and the need to further reduce the social security services Equity, Efficiency and Growth, 1994 Equity, Efficiency and Growth Luigi Paganetto, 1994 *The World of Consumption* Ben Fine, 2016-10-14 Consumption has become one of the leading topics across the social sciences and vocational disciplines such as marketing and business studies In this comprehensively updated and revised new edition traditional approaches as well as the most recent literature are fully addressed and incorporated with wide reference to theoretical and empirical work Fine's refreshing and authoritative text includes a critical examination of such themes as economics imperialism and globalization the world of commodities systems of provision and culture the consumer society public consumption This book presents an updated analysis of the cluttered landscape of studies of consumption that will make it required reading for students from a wide range of backgrounds including political economy history and social science courses generally Economic Globalization and the Citizens' Welfare State Hiroto Tsukada, 2017-10-05 This title was first published in 2001 Examining the future of the welfare state in four globalizing economies Sweden UK Japan and US this book presents a detailed analysis of the ways in which social and economic aspects of these welfare states have altered under growing market first ideology and economic globalization The book will be essential reading for all those interested in the present and future of the welfare state both through its theoretical perspectives and because of the thorough attention paid to the health of society today

**The Future of the Welfare State** Bent Greve, 2016-03-16 A common belief is that the European welfare states are in a position of crisis or heading towards one with the process of globalization removing any hopes of eventual worldwide welfare This book challenges this assumption arguing that a proper understanding of the future role of the welfare state requires a broader social perspective that encompasses the interaction of economic political and social processes The Future of the Welfare State provides an interdisciplinary analysis of the practical and theoretical challenges which the welfare state and progress towards world welfare can and must meet in the future The Nonprofit Sector in Italy Gian Paolo Barbetta, 1997 Analysis the nonprofit sector in Italy and shows that such organizations operate in more diverse fields than those of the traditional welfare sectors The Political Economy of the Welfare State in Latin America Alex Segura-Ubiergo, 2007-06-25

This book is one of the first attempts to analyze how developing countries through the early twenty first century have established systems of social protection and how these systems have been affected by the processes of globalization and democratization The book focuses on Latin America to identify factors associated with the evolution of welfare state policies during the pre globalization period prior to 1979 whilst studying how globalization and democratization have affected governments fiscal commitment to social spending In contrast with the Western European experience more developed welfare systems evolved in countries relatively closed to international trade while the recent process of globalization that has swept the region has put substantial downward pressure on social security expenditures Health and education spending has been relatively protected from greater exposure to international markets and has actually increased substantially with the shift to democracy

**Globalization, Institutions and Social Cohesion** Maurizio Franzini, Felice R. Pizzuti, 2000-10-04 The Department of Public Economics of the Rome University La Sapienza in keeping with its primary task of promoting research not only inside the Department but also through an exchange of ideas with scholars from Italian and foreign research institutions periodically organizes conferences and meetings on the important topics of economic theory and policy Economic globalization clearly belongs to this category Just consider the widespread effects and consequences of globalization the range of tools that its analysis requires as well as its impact on the welfare of the populations involved and the new difficulties it brings about in terms of methods and results of public and regulatory interventions Therefore on this very subject the Department of Public Economics invited a group of scholars who have been deeply involved with the questions raised by economic globalization to a direct confrontation The aim of this conference was to deepen awareness of the phenomenon and its specific impact on the advanced economies of our continent as well as to formulate proposals for action on both the national and super national level This volume which collects the contributions presented at this meeting gives an account of the deliberations that took place at the Conference Globalization Institutions and Social Cohesion held at the Faculty of Economics of Rome University La Sapienza from the 15th to the 17th of December 1998

**Social Exclusion in European Welfare States** R. J. A. Muffels, Panos Tsakloglou, David G. Mayes, 2002-01-01 Social Exclusion in European Welfare States focuses on the complex relationship between economic welfare labor market performance and social inclusion exclusion The contributors to the volume examine in detail the alleged trade off between the social and economic capabilities of a society and their impact on the well being of the citizens Furthermore they identify welfare regimes whose policies are more balanced in terms of prioritizing economic as well as social goals and hence are more successful in promoting social inclusion along with faster growth

**Hong Kong's Housing Policy** Betty Yung, 2008-07-01 This book examines housing policy in Hong Kong using a new and unique interdisciplinary approach combining the philosophical discussion on social justice with policy and housing studies It considers both Western and Chinese concepts of social justice and investigates the role of social justice in a public policy such as housing As a philosophical treatise on social administration the book will be of

interest to philosophy public administration and housing studies academics and students of all countries Since Hong Kong represents a very special case with massive governmental intervention into the housing market housing professionals and policy makers will find the analysis of Hong Kong's housing policy useful

**The Encyclopedia of Public Choice** Charles Rowley, Friedrich Schneider, 2008-01-25 The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice However the title would not convey sufficiently the breadth of the Encyclopedia's contents which can be summarized better as the fruitful interchange of economics political science and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume Adam Ferguson and Adam Smith contributed to all these fields and more However as intellectual specialization gradually replaced broad based scholarship from the nineteenth century onwards it became increasingly rare to find a scholar making major contributions to more than one Once Alfred Marshall defined economics in neoclassical terms as a narrow positive discipline the link between economics political science and moral philosophy was all but severed and economists redefined their role into that of the humble dentist providing technical economic information as inputs to improve the performance of impartial benevolent and omniscient governments in their attempts to promote the public interest This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War

Maffeo Pantaleoni Mario Baldassarri, 2016-07-27 This collection of papers proposes to trace the professional and personal fortunes of Maffeo Pantaleoni 1857-1924 an eminent and controversial Italian economist from the liberalist culture which in the early twentieth century perceived the shortcomings and dangers of the nascent monopolist concentrations He was one of the founders of what we can today call the Italian school of economics and finance These contributions examine his life thought and works and his reputation since his death His vital influence on economic history

**The Politics of Economic and Monetary Union** Petri Minkkinen, Heikki Patomäki, 2012-12-06 If the plans concerning EMU will be realised by 2002 national currencies will be replaced by the Euro and national central banks will be partially replaced by the European Central Bank The Politics of Economic and Monetary Union starts with the argument that EMU is more a political than an economic project It develops this theme by addressing five different questions First precisely what is the general role of EMU in the globalising political economy Second how EMU will change the power relations and the relationship between political and economic Third what effects will EMU have on generally accepted values including for example efficiency self determination and democracy Fourth how does the EMU related politics of symbols including money take part in constructing political identities And last but certainly not least what effects EMU will have on the social and political dimension of the Union and thus also on its legitimacy The politics of EMU includes many dimensions The book tries

to explain the hegemony of the neoliberal and German vision of Europe in the context of recent development in the global political economy It assesses the consequences of this hegemony and the possibility for alternatives from a variety of perspectives In many chapters it is also argued that the legitimization problems of the Union may turn into an acute crisis also because of EMU We should expect an actualised crisis to lead to a transformation of the Union *The Restructuring of Banks and Financial Systems in the Euro Area and the Financing of SMEs* F. Calcianno, F. Fiordelisi, G. Scarano, 2015-05-26 The 2007-2009 financial crisis has had a worldwide impact on banks and financial systems It has also brought about major changes in Europe's financial regulatory framework which could lead to financing problems for SMEs The book explores the restructuring process of banking and financial systems to its impact on the financing of SMEs *Rice is Life Scientific Perspectives for the 21st Century*, 2005 Environmental Taxes and Fiscal Reform L. Castellucci, A. Markandya, Gustavo Piga, 2012-11-30 A review of the literature on environmental taxes focusing on European experiences and analysing how such taxes can contribute to green causes as well as reducing the tax burden from ordinary taxation The authors examine the potential double dividend from tax reform for helping the environment reducing unemployment and encouraging growth

**Economic Policy in the Age of Globalisation** Nicola Acocella, 2005-02-17 In the age of globalisation both domestic and foreign economic policies play an important role in determining firms strategies Understanding such policies is an essential part of the cultural background of managers at all levels of a firm At the same time firms choices have a greater impact on economic policymaking in a global economy as the range of alternatives open to them expands In this textbook Professor Acocella analyses both sides of this relationship Special emphasis is placed on current issues in policymaking on the basis of social choice principles and the normative and positive theory of economic policy and issues concerning the establishment of international public institutions that can match the global reach of the private institutions markets and firms that generate many of today's economic challenges Broad in scope this book is aimed at students who have completed an introductory course in both micro and macroeconomics **The International System between New Integration and Neo-Protectionism** Mario Baldassarri, Cesare Imbriani, Dominick Salvatore, 1996-07-13 The world economy is at a cross road it can either widen and deepen international integration within and between different areas or be tempted by neo protectionism Which road should the international economy take Which way will it take The need to reform the present international monetary system has been almost continuously discussed since the collapse of the Bretton Woods System in August 1971 and even earlier and it has found renewed interest since the Mexican financial crisis in early 1995 Despite the successful completion of the Uruguay Round in December 1993 many international trade problems remain many sectors were not included in the agreement antidumping action and safeguards are still possible and many trade problems of developing and former communist countries have not been fully addressed This book analyses this situation by first focusing on the problem of international financial stability and the relationship between national economic policies It then focuses on

the European monetary union within the context of the international monetary system Finally the development of international trade is examined within an endogenous growth framework      **Leading Contemporary Economists** Steven Pressman, 2008-10 This collection of essays offers an extensive critical review of the major contributions of key figures in contemporary heterodox economics including comprehensive bibliographies of their writings and lists of vital secondary material

## **Equity Efficiency And Growth The Future Of The Welfare State** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Equity Efficiency And Growth The Future Of The Welfare State**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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