

Alan S. Blinder

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Economic Policy And The Great Stagflation

Jeffrey A. Frankel, Peter R. Orszag



Economic Policy And The Great Stagflation:

Economic Policy and the Great Stagflation Alan S. Blinder, 2013-09-11 Economic Policy and the Great Stagflation discusses the national economic policy and economics as a policy oriented science This book summarizes what economists do and do not know about the inflation and recession that affected the U S economy during the years of the Great Stagflation in the mid 1970s The topics discussed include the basic concepts of stagflation turbulent economic history of 1971 1976 anatomy of the great recession and inflation and legacy of the Great Stagflation The relation of wage price controls fiscal policy and monetary policy to the Great Stagflation is also elaborated This publication is beneficial to economists and students researching on the history of the Great Stagflation and policy errors of the 1970s

Automatic Fiscal Policies to Combat Recessions Laurence S. Seidman, 2015-04-08 Drawing on the most prominent research in the field this timely book offers bold new fiscal policies that can complement current automatic stabilizers and counter cyclical monetary policy to help combat recessions Dr Seidman argues for an independent fiscal policy board or the Federal Reserve to decide changes in the magnitude of Congress s fiscal policy package of stimulus or restraint with recommendations going into effect immediately subject only to Congressional override

American Economic Policy in the 1990s Jeffrey A. Frankel, Peter R. Orszag, 2002 An examination of U S economic policy in the 1990s by leading policy makers as well as academic economists

The Politics of Inflation and Economic Stagnation Leon Lindberg, Charles S. Maier, 1985-06-01 The inflation of the 1970s represented the greatest peacetime disruption of the Western economies since the Depression Even as inflation receded the recession in its wake brought more joblessness than at any time since the 1930s The governments of industrialized nations found that the economic policies they had developed since World War II no longer assured price stability or high employment What are the lessons of over a decade of economic difficulty In this conference volume which focuses on aspects of the crisis that economists often presuppose to be beyond control the authors analyze the political and social underpinning of inflation and recession Part 1 places the economic problems of the 1970s in the historical context of postwar development and then compares economic and political science analyses of inflation Part 2 examines how rivalries between social groups affect inflationary processes One chapter draws on the history of Latin American inflation to suggest the conflicts in play Two others weigh the role of labor and industry in the formation of economic policy And another shows how rivalry between countries like rivalry between classes at home permitted inflation to rise The chapters in part 3 contest the claim that big government or big labor causes inflation Two studies emphasize that a high degree of public expenditure does not itself lead to inflation Further contributions explore the role of central banks and subject such concepts as the political business cycle to critical analysis Part 4 comprises case studies about macroeconomic policymaking in four nations Italy Germany Japan and Sweden The studies reveal what institutional attributes rendered those countries resistant to inflation or vulnerable to economic setback In the last part the editors pull together the findings and lay out the

contemporary political feasibility of alternative approaches to macroeconomic management **Milton Friedman & Economic Debate in the United States, 1932-1972: Volume 2** Edward Nelson, 2020-11-06 Second in a two volume study of the Nobel Prize winner's long career Nelson knows more about Milton Friedman's economics than anyone else alive Business Economics This study is the first to distill Nobel Prize winner Milton Friedman's vast body of writings into an authoritative account of his research his policy views and his interventions in public debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman's research output economic framework and legacy This two volume account provides a foundational introduction to Friedman's role in several major economic debates that took place in the United States between 1932 and 1972 This second volume covers the years between 1960 and 1972 years that saw the publication of Friedman and Anna Schwartz's Monetary History of the United States The book also covers Friedman's involvement in a number of debates in the 1960s and 1970s on topics such as unemployment inflation consumer protection and the environment As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman's writings Using extensive documentation the book weaves together Friedman's research contributions and his engagement in public debate providing an unparalleled analysis of Friedman's views on the economic developments of his day No previous biographer has Nelson's deep and sophisticated understanding of monetary economics Economic History **World Inflation Since 1950** A. J. Brown, Jane Darby, 2010-08-26 This book is a comparative study of six nations and the origins of inflation from 1950 till the 1980s **A Macroeconomics Reader** Brian Snowdon, Howard Vane, 1997-07-10 This book brings together a collection of key readings in modern macroeconomics Each article has been chosen to provide the reader with accessible non technical papers which assess the controversies within modern macroeconomics **Rational Expectations** Steven M. Sheffrin, 1996-06-13 This book develops the idea of rational expectations and surveys its use in economics today **Political Elites in the Transatlantic Crisis** H. Best, J. Higley, 2014-03-11 Beliefs held by US and European elites about unregulated markets and a currency union without fiscal union led to a transatlantic crisis unmatched in severity since the Great Depression Leading scholars of elites analyze how elites have responded to the crisis are altered by it and what this hour of elites means for democracy **Controlling Inflation** Clarence Barber, John McCallum, 1982-01-01 Published in 1982 this book examines how eighteen Western countries dealt with extraordinary inflationary pressures of the 1970s The authors weigh the alternatives of tax based incomes policies versus outright wage and price controls and analyze the record of controls implemented in the U S and Canada They conclude that the Anti Inflation Board controls of 1975-78 reduced inflation and were equal in their effects on wages and profits Controlling Inflation offers a close analysis of the range of responses framed to meet the most pressing economic challenge faced by Western economies in the 1970s Money in the Macroeconomy

Martin F. J. Prachowny, 1985 Focuses on the role of money in the macroeconomy and on monetary policy as an instrument for controlling inflation and unemployment Emphasizes three important macrovariables the rate of inflation the interest rate and output income

The World Turned Inside Out James Livingston, 2011-12-19 The World Turned Inside Out explores American thought and culture in the formative moment of the late twentieth century in the aftermath of the fabled Sixties The overall argument here is that the tendencies and sensibilities we associate with that earlier moment of upheaval decisively shaped intellectual agendas and cultural practices from the all volunteer Army to the cartoon politics of Disney movies in the 1980s and 90s By this accounting the so called Reagan Revolution was not only or even mainly a conservative event By the same accounting the Left having seized the commanding heights of higher education was never in danger of losing the so called culture wars At the end of the twentieth century the argument goes the United States was much less conservative than it had been in 1975 The book takes supply side economics and South Park equally seriously It treats Freddy Krueger Buffy the Vampire Slayer and Ronald Reagan as comparable cultural icons

John Kenneth Galbraith and the Future of Economics B. Laperche, D. Uzunidis, 2005-09-15 This book examines the life and works of John Kenneth Galbraith and demonstrates how his non conventional approach to economics is critical to understanding the trouble that currently exists within economics and economic policies With new perspectives on his work this book proposes new answers to the economic challenges both industrialized and developing economies are facing

Power, Norms, and Inflation Michael R. Smith, 2017-09-29 Explanations for inflation had for a long time been ceded to the purview of economists The acceleration in rates of inflation within advanced economies during the 1960s and 1970s however prompted sociologists and political scientists to attempt their own accounts for this phenomenon There are two major competing explanations of the postwar inflation One most commonly held by economists is that inflation has been produced by governments through a combination of policy errors and cynical manipulation of policy for electoral purposes The other often advanced by sociologists and political scientists as an alternative is that inflation has been an outcome of class conflict In his study that ranges widely over the literature in the relevant disciplines Smith examines the strengths and weaknesses of each account with particular attention to the evidence presented in support of class conflict explanations He concludes that on balance the policy error cynical manipulation explanation is better supported than its class conflict rival The clarity with which Smith presents these rival accounts and the critical rigor of his scrutiny make this a work of interest to advanced students in macroeconomic theory and to policy makers

The Management of the British Economy, 1945-2001 Nicholas Woodward, 2004 Since 1945 British governments have played an active role in managing the economy in the interests of securing high employment economic growth and low inflation with their approach evolving in response to changing economic circumstances intellectual shifts and past policy failures This book provides an overview of economic management particularly financial management and addresses how it has changed and why it has not always been successful It examines

the actual policies that were introduced the problems that various governments faced in implementing them and how the approach to policymaking changed It also examines the main phases of economic policymaking and the conduct of policymaking as there is a widespread consensus that until recently short run economic management could have been more successful than it was [Cambridge Yearbook of European Legal Studies, Vol 15 2012-2013](#) Catherine Barnard,Albertina Albors-Llorens,Markus Gehring,Robert Schütze,2013-12-19 The Cambridge Yearbook of European Legal Studies provides a forum for the scrutiny of significant issues in EU Law the law of the European Convention on Human Rights and Comparative Law with a European dimension and particularly those issues which have come to the fore during the year preceding publication The contributions appearing in the collection are commissioned by the Centre for European Legal Studies CELS Cambridge a research centre in the Law Faculty of the University of Cambridge specialising in European legal issues The papers presented are at the cutting edge of the fields which they address and reflect the views of recognised experts drawn from the University world legal practice and the institutions of both the EU and its Member States Inclusion of the comparative dimension brings a fresh perspective to the study of European law and highlights the effects of globalisation of the law more generally and the resulting cross fertilisation of norms and ideas that has occurred among previously sovereign and separate legal orders The Cambridge Yearbook of European Legal Studies is an invaluable resource for those wishing to keep pace with legal developments in the fast moving world of European integration SUBSCRIPTION TO SERIES To place an annual online subscription or a print standing order through Hart Publishing please click on the link below Please note that any customers who have a standing order for the printed volumes will now be entitled to free online access www.hartjournals.co.uk/cyels/subs Editorial Advisory Board John Bell Alan Dashwood Simon Deakin David Feldman Richard Fentiman Angus Johnston John R Spencer Founding Editors Alan Dashwood Angela Ward *The Economics Book* Steven G. Medema,2019-11-15 This beautiful authoritative volume in the popular Milestones series looks at the vital intersection among business finance and money From the philosophical dialogues of Ancient Greece and the moral contemplations of Medieval Europe to deregulation and cryptocurrency The Economics Book presents 250 milestones in the science of the production sale and purchase of goods and services These concise engaging informative essays examine the full gamut of subjects revealing both the entertaining stories and the world changing developments in the field They shed thoughtful light on the field s significant subdisciplines including mercantilism the Enlightenment communism econometrics Keynesianism macroeconomics game theory cliometrics market design theory and the Keynesian Resurgence that emerged in the wake of the Great Recession This vibrant colorfully illustrated collection will captivate you with a bird s eye view of the development of the world s markets what has shaped and affected them and what drives them today *The Climax of Capitalism* Tom Kemp,2014-01-14 How did the United States become the twentieth century s dominant economy What is special about America and the American way of capitalism that favoured such a rapid climb to wealth and power And as the old postwar

certainties begin to crumble is the climax of American capitalism already over These are the themes addressed in this engrossing book which gives a chronological analytical account of the American economy from the late nineteenth century to the end of the Reagan era and beyond **The Economy in the Reagan Years** Anthony S. Campagna, 1994-01-05 The arguments over the economic policies of the Reagan Administration will continue until sufficient time has elapsed for a consensus to be possible In the meantime it is necessary for contemporary scholars to record their opinions as a base for the consensus Campagna has recorded his conclusions based on considerable research on Reagan Administration policies He begins by describing what was planned by the government From there he discusses what actually happened and devotes the remainder of the work to his opinion of what has been left with which the future must deal Campagna concludes that the Reagan economic policies failed He establishes a position for others to attack or defend in their own publications in the continuing argument **Housing and Planning References** ,1980

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