ECONOMIC SYSTEMS CHART

Economic Systems	What to Produce	How to Produce	For Whom to Produce
TRADITIONAL	Determined by	Determined by	Determined by
	Custom, habit,	Custom, habit,	Custom, habit,
	tradition,	tradition,	tradition,
	religion, law	religion, law	religion, law
	Determined by	Determined by	Determined by
	Government or	Government or	Government or
	central planners	central planners	central planners
MARKET	Determined by	Determined by	Determined by
	Determined by	Determined by	Determined by
	individuals	individuals	individuals

Economic Systems A Comparative Analysis

RJ Alexander

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