



# SOUTH AFRICA ECONOMY



## LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

Population & labor force (2022)

33.56%

Total Population :  
59.39 Million

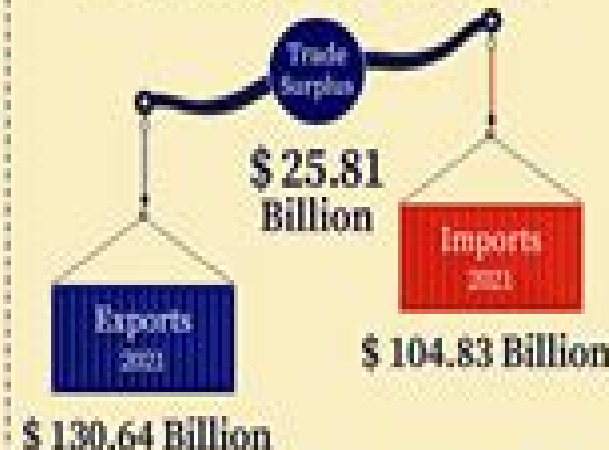
Labor Force :  
22.39 Million

Unemployed :  
7.51 Million

● Unemployed (33.56%)  
● Employed (66.44%)



## BALANCE OF TRADE



## HOUSE HOLD INCOME AND POVERTY

Income and distribution (2021)

Population below poverty line (2021)

Median Income  
\$ 12,471  
Per Household

Minimum Wage  
\$ 1.34  
Per Hour

Gini Index  
0.63

58.9%

● Below poverty line (58.9%)  
● Above poverty line (41.1%)



## GROSS DOMESTIC PRODUCT

GDP



\$ 419  
Billion  
(2021)

GDP (per capita)



\$ 7,055.04  
(2021)

Real growth rate



4.9%  
(2021)

## DEBT AND INFLATION

Public Debt  
\$ 256 Billion  
(2022)



61.1% (of GDP)  
(2022)

Inflation Rate



7.2%  
(Dec 2022)

# Economic History Of Africa

**P. L. Wickins**



## **Economic History Of Africa:**

*A Modern Economic History of Africa: The nineteenth century* Paul Tiyambe Zeleza, 1997 The nineteenth century in Africa was a time of revolution and tumultuous change in virtually all spheres Violent dry spells the staggered abolition of the slave trade mass migrations and an influx of new settlers characterized the century Regional trade links grew stronger and spread further The century also saw the beginnings of the ruthless and bloody quest for foreign dominion

**An Economic History of Africa from the Earliest Times to Partition** P. L. Wickins, 1981 *An Economic History of Development in sub-Saharan Africa* Ellen Hillbom, Erik Green, 2019-06-19 This is a desperately needed book It not only surveys the field of African economic history at the level of undergraduate students but provides several fresh perspectives drawing on insights from the latest research on the evolution of African societies and their economic prosperity This valuable source of teaching material will be the premier text on African economic history for at least the next decade Johan Fourie Stellenbosch University South Africa This upper level textbook offers a historical understanding of sub Saharan Africa By looking at the economic history of the African region from before the arrival of European territorial control all the way through to Africa s integration in the current era of globalisation readers can understand the development paths for African countries today Organisation of production social structures trade and governance are key factors in the discussion about African success stories and failures Suitable reading for upper level undergraduates MSc and postgraduate students in addition to policy makers and development practitioners looking for a comprehensive overview of Africa from an economic and social perspective Hillbom and Green also provide a starting point for the study of African economic history for those who would like to continue their own research in this area

**African Economic History** Ralph A. Austen, 1987 The first comprehensive study of Africa s economic history beginning with the origins of domesticated food production and concluding with the attainment of political independence The author draws insights from both liberal and Marxist approaches without adopting either one The book s particular strengths lie in Austen s balance of cultural and geographical areas his analysis of trade and commerce and his portrayal of emerging regional economies

*Africa's Development in Historical Perspective* Emmanuel Akyeampong, Robert H. Bates, Nathan Nunn, James Robinson, 2014-08-11 This edited volume addresses the root causes of Africa s persistent poverty through an investigation of its longue dur e history It interrogates the African past through disease and demography institutions and governance African economies and the impact of the export slave trade colonialism Africa in the world economy and culture s influence on accumulation and investment Several of the chapters take a comparative perspective placing Africa s developments aside other global patterns The readership for this book spans from the informed lay reader with an interest in Africa academics and undergraduate and graduate students policy makers and those in the development world

**An Economic History of Tropical Africa** J.M. Konczacki, Z.A. Konczacki, 2013-01-11 These articles cover early agricultural development history of agricultural crops patterns of land use and tenure introduction

and use of metals economic and technological aspects of the Iron Age patterns of trade trade routes and centres and media of exchange

**Africa and the International Economy, 1800-1960** J. Forbes Munro, 1976 *Economic History of West Africa* Gabriel Ogundeji Ogunremi, E. K. Faluyi, 1996 The pre-colonial period. -v.2. The colonial period.-v.3. An economic and social history of southern Africa Zbigniew A. Konczacki, Janina M. Konczacki, 1977 A Modern Economic History of Africa Paul Tiyambe Zeleza, 1993 *Economic Development in the Twenty-first Century* Matthew Kofi Ocran, 2019-04-27

This book uses lessons from history to help African countries take charge of their own economic development agenda History is an important part of Africa's economic development narrative and Ocran investigates how the development outcomes between Africa and Western Europe became so divergent when in the early medieval period average income levels and economic development in the two regions differed only marginally The sixteenth century marked a turning point with the emergence of Western European mercantilism and capitalism and their associated exploitation of other countries In understanding Africa's economic development it is crucial to recognise that Africa has not always been poor Examining 400 years of enslavement and colonisation this book takes us to present day Africa and economic issues affecting the continent With selected case studies from Hong Kong Taiwan and Singapore to South Korea and China Ocran proposes ways to break out of the economic development quandary Africa currently faces

*An Economic History of West Africa* A. G. Hopkins, 2019-10-17 This pioneering and celebrated work was the first and remains the standard account of the economic history of the huge area conventionally known as West Africa The book ranges from prehistoric times to independence and covers the former French territories as well as those colonised by the British It criticises conventional beliefs about economic backwardness offers an alternative account that explains the particular configuration of poverty that characterised the pre colonial period and assesses the consequences of the region's interaction with the wider world from the growth of the Saharan and Atlantic trades to the rise and demise of colonial rule This edition contains a substantial new Introduction that discusses the development of the subject during the past 50 years evaluates the debate over the original interpretation and provides a valuable guide to additional reading bringing the reader up to date with current scholarship on the subject as well as providing avenues for further independent research Appearing at a time when the study of African economic history is enjoying a revival and is engaging economists as well as historians the book fills a large gap in African studies provides newcomers with a stimulating point of entry into the subject and contributes to our understanding of wider issues of global underdevelopment

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introduction of apartheid after 1948 and its consequences for economic performance Special attention is given to the processes by which the black population were deprived of their land and to the methods by which they were induced to supply labour for white farms mines and factories This book will be essential reading for students in economics African history imperial history and politics      An Economic History of West Africa Antony G. Hopkins, 1973 This book is the first work to offer a comprehensive account of the economic history of the huge area conventionally known as West Africa including the former French territories as well as those colonised by the British Ranging from prehistoric times to independence the book presents an argument based on the concept of the market that criticises many conventional beliefs about economic backwardness and advances an alternative set of explanations which takes into account and contributes to the latest studies in the fields of history economics anthropology and geography Source inconnue      A Modern Economic History of Africa Paul T. Zeleza,      Economic History of South Africa Francis L. Coleman, 1983      **The Wealth and Poverty of African States** Morten Jerven, 2022-01-13 A wealth of new data have been unearthed in recent years on African economic growth wages living standards and taxes In *The Wealth and Poverty of African States* Morten Jerven shows how these findings transform our understanding of African economic development He focuses on the central themes and questions that these state records can answer tracing how African states evolved over time and the historical footprint they have left behind By connecting the history of the colonial and postcolonial periods he reveals an aggregate pattern of long run growth from the late nineteenth century into the 1970s giving way to widespread failure and decline in the 1980s and then followed by two decades of expansion since the late 1990s The result is a new framework for understanding the causes of poverty and wealth and the trajectories of economic growth and state development in Africa across the twentieth century

**Britain in Tropical Africa, 1880-1960** J. Forbes Munro, 1984      **The Economic Revolution in British West Africa** Allan McPhee, 2012-11-12 Originally published in 1926 McPhee's work was the first to establish a framework for understanding the economic development between 1820-1920 in British West Africa      **Africa, 1880-1980** P. L. Wickins, 1986 This timely work looks beyond the legacy of imperialism and hasty decolonization to provide a balanced in depth investigation of the economic history of Africa following its partition one century ago

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