

WELFARE ECONOMICS

Positive Economics: What “is”

Concerned with understanding and predicting economic behaviour.

Normative Economics: What “ought to be”

Focus on using resources optimally so as to achieve maximum well-being for individuals in society.

Economics Of Welfare Policies

CO Houle



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afternoon exercises radcliffe was a great place to live there were more women up there and most of the guys were science math types that combination offered me the best odds if you know what i mean

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