

# HANDBOOKS

IN ECONOMICS

John Piggott  
Alan Woodland

## Economics of Population Aging

VOLUME 1B

NORTH-HOLLAND

# Economics Of Population Aging

**RJ Shavelson**



## **Economics Of Population Aging:**

**Economics of Population Aging** James H. Schulz, Allan Borowski, William H. Crown, 1991 This book examines claims that aging populations will create serious economic problems for various nations It examines the question in large part through the eyes of researchers and legislators in three target countries Australia Japan and the United States These countries were chosen because of similar states of economic development and because all were experiencing a rapid aging of their populations A comprehensive overview is provided of the economic issues related to aging populations Several aspects are explored in more depth To date it is the most complete and thorough study of economic issues associated with population aging After a brief review of the phenomenon of demographic aging the authors give a summary of the major economic programs offered to the aged Extensive research is used to evaluate the concept of dependency ratios and to predict the impact on younger and older persons of future economic and demographic growth This discussion then provides the basis for a review of evolving retirement policies in the three countries Special attention is given to the way pension plans have been designed especially early and mandatory retirement policies An assessment of the adequacy of retirement income follows The final three chapters are devoted to policy options for the future given trends in demographic aging Social scientists and economists will be most interested in this study

*The Economics of Individual and Population Aging* Robert L. Clark, Joseph J. Spengler, 1980-04-30 This study aims to identify and describe the principle economic issues associated with individual and population ageing In addition the study surveys and assess the existing knowledge including research by scholars of many countries and different fields in the social sciences of the economic and social problems associated with ageing Although the study covers a wide range of issues it focuses primarily on the economic complexities of individual ageing and the macro economic problems that arise from age structure changes in the population The authors giving examples from many countries trace the development of concern for population ageing and examine theoretical concepts and changing demographic conditions Cross national econometric studies are cited along with time series and cross sectional research on individual countries In assessing the state of the literature on the economic problems of ageing the authors have attempted to indicate fruitful avenues for further research

*Handbook of the Economics of Population Aging* John Piggott, Alan Woodland, 2016-12-01 Handbook of the Economics of Population Aging Volume 1B provides the economic literature on aging and associated subjects presenting comprehensive portraits of both social and theoretical issues As the second of two volumes in this series on the economics of population aging it continues the discussion delving deeper into topics such as the labor market and human resource issues gerontology history and the sociological and political ramifications of this fascinating topic whose inception dates back to the late 1970 s This volume includes literature that has appeared in general economics journals in various field journals in economics especially but not exclusively those covering labor market and human resource issues information from interdisciplinary social science and life science journals and data presented in

papers by economists published in journals associated with gerontology history sociology political science and demography amongst others Presents comprehensive portraits of social and theoretical issues that can be used by both policymakers and scholars Readers receive diverse perspectives on subjects that can be closely associated with national and regional concerns Chapters offer comprehensive critical reviews and expositions on the essential aspects of the economics of population aging

**Population Aging and the Generational Economy** Ronald Demos Lee, Andrew Mason, 2011-01-01 While there already exists a crowded body of publications addressing the effect of an aging population on the economy this monograph is most outstanding in presenting a global in depth analysis of the implications thereby generated for 23 developed and developing countries Scholars researchers and practitioners everywhere will benefit immensely from this comprehensive work H I Liebling Choice Ron Lee and Andrew Mason s *Population Aging and the Generational Economy* is a demographic and economic tour de force Their collaborative intercontinental study of aging consumption labor supply saving and private and public transfers is the place to go to understand global aging and its myriad and significant economic challenges and opportunities Laurence Kotlikoff Boston University US The culmination of work by Lee Mason and their collaborators from around the world to extend Samuelson s framework to accommodate realistic demography empirical measurement of age specific earnings consumption tax payments and benefit receipts the studies demonstrate the power of this integrated economic demographic framework to advance our understanding of critical public policy challenges faced by countries at different stages of demographic transition and population aging Robert Willis University of Michigan US Lee and Mason have done scholars and practitioners a magnificent service by undertaking this comprehensive compelling and supremely innovative examination of the economic consequences of changes in population age structure The book is a bona fide crystal ball It will be a MUST READ for the next decade David Bloom Harvard School of Public Health US *Population Aging and the Generational Economy* provides an encompassing account of what we know about population aging and the impact that this process will have on our economies It does not confine itself to the advanced industrial countries where aging has already been largely studied but adopts a truly global perspective I am sure it will become a key reference for researchers students and those involved in policy making in areas that are affected by population aging Giuliano Bonoli Swiss Graduate School of Public Administration IDHEAP Switzerland Over coming decades changes in population age structure will have profound implications for the macroeconomy influencing economic growth generational equity human capital saving and investment and the sustainability of public and private transfer systems How the future unfolds will depend on key actors in the generational economy governments families financial institutions and others This path breaking book provides a comprehensive analysis of the macroeconomic effects of changes in population age structure across the globe The result of a substantial seven year research project involving over 50 economists and demographers from Africa Asia Europe Latin America and the United States the book draws on a new and comprehensive conceptual framework National Transfer

Accounts to quantify the economic lifecycle and economic flows across generations It presents comprehensive estimates of both public and private economic flows between generations and emphasizes the global nature of changes in population age structure that are affecting rich and poor countries alike This unique and informative book will prove an invaluable reference tool for a wide ranging audience encompassing students researchers and academics in fields such as demography aging public finance economic development macroeconomics gerontology and national income accounting for policy makers and advisers focusing on areas of the public sector such as education health pensions other social security programs tax policy and public debt and for policy analysts at international agencies such as the World Bank the IMF and the UN **The**

**Political Economy of Population Aging** Kimiko Terai,Amihai Glazer,Naomi Miyazato,2021-09-21 This book integrates the economics of aging and insight based on political economy and explores generational conflict in the context of governmental spending This problem is general as the Covid 19 pandemic has highlighted lockdowns protect the elderly but hurt the young Policies to address global warming impose taxes on the elderly but would bring benefits largely in the future This book addresses intergenerational problems by placing its focus on budget allocation taxation and regulation By using Japanese and US data the authors conduct statistical analysis of whether regions with aging populations may adopt policies that generate benefits during a short period of time instead of policies that could benefit current young generations for an extended period of time If the policy preferences of voters depend on their age and if policy adoption by a government reflects public opinion the change in demographic composition in a region may affect governmental policies In an aged society the elderly are pivotal voters Budgets may be reallocated from policies favored by younger generations such as education to policies the elderly prefer such as welfare programs This generates an intergenerational externality problem voters with short life expectancy do not take into consideration long term benefits Moreover the current tax bases may be replaced by other tax bases that do not harm the elderly The results reported in the book largely support these hypotheses Evidence also shows that the gender and racial composition and institutional factors including the extent of fiscal decentralization are important in anticipating effects of population aging in other countries **Handbook of Research on Economic and Social**

**Impacts of Population Aging** Bayar, Yilmaz,2021-06-25 The increases in global wealth and the developments in the field of health have led to decreases in mortality rates increases in life expectancy and decreases in fertility rate leading to a population that is rapidly consisting more and more of older individuals The demographic changes affect nearly all parts of society including economics education health social security systems socio cultural activities and more Thus it is essential to study the impacts that an aging population will have on society The Handbook of Research on Economic and Social Impacts of Population Aging analyzes the economic and social impacts of population aging from a multidisciplinary perspective Covering topics such as life expectancy social welfare health social security and more this book is essential for social scientists sociologists demographers economists medical professionals government officials policymakers professionals

researchers managers students and academicians looking to understand the effects of an aging population on modern society

The Age of Aging George Magnus,2012-11-27 The year 2008 marks the beginning of the baby boomer retirement avalanche just as the different demographics in advanced and most developing countries are becoming more pronounced People are worrying again that developments in global population trends food supply natural resource availability and climate change raise the question as to whether Malthus was right after all The Age of Aging explores a unique phenomenon for mankind and therefore one that takes us into uncharted territory Low birth rates and rising life expectancy are leading to rapid aging and a stagnation or fall in the number of people of working age in Western societies Japan is in pole position but will be joined soon by other Western countries and some emerging markets including China The book examines the economic effects of aging the main proposals for addressing the implications and how aging societies will affect family and social structures and the type of environment in which the baby boomers children will grow up The contrast between the expected old age bulge in Western nations and the youth bulge in developing countries has important implications for globalization and for immigration in Western countries two topics already characterized by rising discontent or opposition But we have to find ways of making both globalization and immigration work for all for fear that failure may lead us down much darker paths Aging also brings new challenges for the world to address in two sensitive areas the politicization of religion and the management of international security Governments and global institutions will have to take greater responsibilities to ensure that public policy responses are appropriate and measured The challenges arising within aging societies and the demographic contrasts between Western and developing countries make for a fractious world one that is line with the much debated decline of the West The book doesn't flinch from recognizing the ways in which this could become more visible but also asserts that we can address demographic change effectively if governments and strengthened international institutions are permitted a larger role in managing change

**The Aging Population and the Competitiveness of Cities** Peter Karl Kresl,Daniele Ietri,2010-01-01 While much of the current literature on the economic consequences of an aging population focuses on the negative aspects this enlightening book argues that seniors can bring significant benefits such as vitality and competitiveness to an urban economy The authors illustrate the ways an aging population can have a positive impact on urban centers including the move by large numbers of seniors from the suburbs to the city where their disproportionate consumption of education and the arts helps rejuvenate city centers Given this the authors conclude that a large and active senior population has the potential to assist a city in the achievement of its strategic economic objectives The book includes analyses of the effects of population aging on best practices in 40 cities in the US and EU with surprising results as well as interviews with city officials and leaders Academics researchers and public officials in the areas of urban development public policy and aging will find much in this original approach to interest and provoke debate

*Handbook of the Economics of Population Aging* John Piggott,Alan Woodland,2016-12-01 Handbook of the Economics of Population Aging Volume 1A

provides the economic literature on aging and associated subjects including social insurance and healthcare costs This text explores the economic literature on aging and associated subjects including social insurance health care costs the interests of policymakers and the role of academics As the first of two volumes users will find it a great resource on the topics associated with the economics of aging Together with its companion volume 1B this work includes literature that has appeared in general economics journals in various field journals in economics especially but not exclusively those covering labor market and human resource issues information from interdisciplinary social science and life science journals and data presented in papers by economists published in journals associated with gerontology history sociology political science and demography amongst others Provides the latest economics literature on aging and its associated subjects including the aspects of social insurance and healthcare costs Includes valuable data from a variety of general economics journals and interdisciplinary social and life science publications Critical text for policymakers and academics that describes and analyzes valuable information since the inception of the study of the science of population aging in the late 1970s      **Population**

**Aging, Intergenerational Transfers and the Macroeconomy** Robert L. Clark,Naohiro Ogawa,Andrew Mason,2007-01-01 Population aging is a global phenomenon that influences not only the industrialized countries of Asia and the West but also many middle and low income countries that have experienced rapid fertility decline and achieved long life expectancies This book explores how workers and consumers are responding to population aging and examines how economic growth generational equity trade and international capital flows are influenced by population aging The contributors draw on the experience of the developing and industrialized worlds and on countries in Asia North America and Europe They offer new evidence about micro level responses of labor force participation earnings and savings to actual and or perceived demographic change Their broad perspective on population aging spans the entire demographic transition and demonstrates the importance of effective policy response in the early stages of population aging Also included are policy analyses that explore the use of tax policy financial reform and policies targeting immigration and procreation This insightful study will prove invaluable to students and scholars of population economics public sector economics welfare economics social economics and public finance Pension analysts and government policymakers will find the material of great practical use

**Studies in the Economics of Aging** David A. Wise,2007-12-01 Studies in the Economics of Aging is the fourth book in a series from the National Bureau of Economic Research that addresses economic issues in aging and retirement Building on the research in The Economics of Aging 1989 Issues in the Economics of Aging 1990 and Topics in the Economics of Aging 1992 this volume examines elderly population growth and government spending life expectancy and health saving for retirement and housing values aging in Germany and Taiwan and the utilization of nursing home and other long term care

**Can We Afford to Grow Older?** Richard Disney,1996 On aging and its affect on Society      Fiscal Implications of an Aging Population Dieter Bös,Sijbren Cnossen,2012-12-06 Serious research into the causes and implications of an aging

population is a relatively recent phenomenon Though several relevant issues of aging have received considerable attention in public and political discussions especially in European countries and in Japan the economics profession is somewhat lacking behind This is particularly true for the theoretical underpinnings of the economics of population aging Until now the aging debate is primarily led by institutionalists The present book with its analytical and econometric studies on fiscal implications of population aging is an important step in the process of theoretical analysis of aging It is of interest both for population economists and demographers and for public economists providing a bridge between these areas of research *Aging*

*Nation* James H. Schulz, Robert H. Binstock, 2008-05-15 Schulz and Robert H **The Political Economy of Population**

**Ageing** William A. Jackson, 1998 Examines the issue of population ageing within a broad context which includes arguments from social gerontology and sociology Explores informal economic activities and their impact on the evaluation of demographic change **Economic Policy for Aging Societies** Horst Siebert, 2002-08-02 In this volume economists discuss

the long run consequences of aging societies Using theoretical economic models long term projections and simulations and econometric analysis answers to the following questions are given What are the economic consequences for consumption patterns the supply of labor capital accumulation productivity and the international flow of capital Where are the political consequences for pension systems health care and immigration policy And what changes in politics are needed to handle the issues of populations that age markedly **Economic Costs of Population Aging** Frank T. Denton, Byron G.

Spencer, McMaster University. Research Institute for Quantitative Studies in Economics and Population, 1998 Ageing and

Economic Welfare Paul A. Johnson, Jane Falkingham, 1992 Drawing on economic social and demographic data this volume presents an analysis of the economic impact of population ageing and possible implications for the welfare of elderly people It is aimed at academics and students of social gerontology social policy welfare economics and sociology *Aging and the*

*Macroeconomy* National Research Council, Division of Behavioral and Social Sciences and Education, Committee on

Population, Division on Engineering and Physical Sciences, Board on Mathematical Sciences and Their

Applications, Committee on the Long-Run Macroeconomic Effects of the Aging U.S. Population, 2013-01-10 The United States

is in the midst of a major demographic shift In the coming decades people aged 65 and over will make up an increasingly large percentage of the population The ratio of people aged 65 to people aged 20 64 will rise by 80% This shift is happening for two reasons people are living longer and many couples are choosing to have fewer children and to have those children somewhat later in life The resulting demographic shift will present the nation with economic challenges both to absorb the costs and to leverage the benefits of an aging population *Aging and the Macroeconomy* Long Term Implications of an Older Population presents the fundamental factors driving the aging of the U S population as well as its societal implications and likely long term macroeconomic effects in a global context The report finds that while population aging does not pose an insurmountable challenge to the nation it is imperative that sensible policies are implemented soon to allow companies and



households to respond It offers four practical approaches for preparing resources to support the future consumption of households and for adapting to the new economic landscape     Aging, Economic Growth, and Old-age Security in Asia  
Donghyun Park,Sang-Hyop Lee,Andrew Mason,2012-01-01 Population aging is perhaps the single biggest economic and social obstacle confronting Asia s future The region wide demographic transition towards an older population is fundamentally reshaping the demographic landscape and is giving rise to two key socio economic challenges This timely book provides an in depth analysis of these challenges and presents concrete policy options for tackling them First the expert contributors argue Asia must find ways to sustain rapid economic growth in the face of less favorable demographics which implies slower growth of the workforce Second they contend Asia must find ways to deliver affordable adequate and sustainable old age economic security for its growing elderly population Underpinned by rigorous analysis a wide range of concrete policy options for sustaining economic growth while delivering economic security for the elderly are then presented These include Asia wide policy options relevant to the entire region such as building up strong national pension systems whilst other policy options are more relevant to sub groups of countries This stimulating and informative book will be of great interest to academics students and researchers with an interest in Asian studies economics generally and more specifically public sector economics

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