

New Economic Policy 1991

- The New Economic Policy includes diverse policy measures and changes introduced from the year 1991". All these measures have the same spirit. The purpose is simple and it is to improve the efficiency of the mechanism involving multiple controls, reduce competition in the private sector and improve the scattered capacity.
- The new economic policy tried to bring a more competitive environment to the economy so that the efficiency and productivity of the system should be improved. Therefore, to achieve the goals of the new economic policy, necessary reforms were made in trade policy, industrial policy, monetary policy and fiscal policy.



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