

European economic integration in a Nordic perspective
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Economic integration, the Nordic models and unemployment

This paper explores Nordic economic-political models in relation to the process of economic internationalization and European integration. Its focus is on the problem of unemployment. I will separate a first wave of integration characteristic of the 1960s and 1970s from a second wave of integration starting in the 1980s. The Nordic countries have adapted their economic-political models to these waves. Since full employment has been a central goal, it is expedient to look at the effects of these transformations from the point of view of unemployment. I conclude with a schematic presentation of a red-green alternative to deal with unemployment and growing inequality.

Two waves of integration

After the war the Nordic economies were reintegrated into the world economy. Nordic currencies were made convertible, and their manufactured goods were freely traded in the Western European markets with the establishment of the EFTA and through agreements with the EEC. Through the GATT, international trade was further liberalized. I call this process the first wave of integration. It consisted mainly in the establishment of stable exchange rates and the reduction of barriers to trade.

Since the middle of the 1980s internationalization of the Nordic economies has sped up. Currency controls and restrictions on international capital mobility have been dismantled. The European Single Market for all types of goods and productive factors is on the verge of being implemented. The Nordic countries will be involved either as full EC members or through the EEA. All the Nordic countries have either joined the EMS or linked the value of their currencies to the ecu. Sweden, Finland and Norway have applied for full membership in the EC. We may call this the second wave of integration. Up to now it consists mainly of the abolition of barriers to international transactions, especially capital mobility. In the future it will imply a much stronger tendency towards harmonization and a greater need for coordination between the participating countries.

From the perspective of small nation states, the difference between the earlier and the ongoing process of integration is critical. The abolition of barriers to trade is of particular importance to small economies. These economies have made use of their

European Economic Integration A Nordic Perspective

**R. Scott Hacker, Börje
Johansson, Charlie Karlsson**



European Economic Integration A Nordic Perspective:

European Economic Integration Jan Fagerberg, Lars Lundberg, 1993 A collection of papers on the issues of European economic integration and its consequences for the Nordic countries It addresses historic and future effects of integration on trade specialization and industrial structure competition and market concentration and other aspects *The Economics and Policies of Integration — a Finnish Perspective* Kari Alho, Mika Erkkilä, Markku Kotilainen, 2012-12-06 European integration has come a long way since the first steps in the aftermath of the Second World War At that time the neutral European countries chose to stay outside the European Economic Community Those countries that wanted less ambitious cooperation formed the European Free Trade Association Increasing trade dependence between the two groupings was institutionalised when they signed free trade agreements with each other creating thus a wider European free trade area in manufactures The strong push towards deepening integration among EC countries manifested in the Single European Act in 1985 and the dismantling of non tariff barriers to trade and factor flows in the EC by 1993 made it necessary for EFTA countries to secure access on equal conditions to their most important export market and thus prevent trade diversion The ensuing agreement on the European Economic Area responded to these demands but did not resolve the apparent asymmetry in EEA decision making This emanated from the supremacy of EC legislation over EEA rules thus making EFTA countries passively adjust to EC norms Consequently Finland applied for membership in the EC in March 1992 with effect from 1995 The latest phase in the integration process the Treaty on European Union has an aim to further deepening e g the formation of the economic and monetary union by 1999 **The European Union and the Nordic Countries** Lee Miles, 2005-06-28 The European Union and the Nordic Countries provides an authoritative assessment of the intricate relationship between the EU and the Nordic countries The team of authors includes academics from the five main Nordic countries The authors explore the ramification of wider Nordic EU membership for particular subject areas such as economic and monetary union social and environmental policy agriculture fisheries and foreign and security affairs The authors argue that the impact of two more Nordic countries becoming EU members will prove positive However despite further Nordic accessions seeming inevitable this will not be easy and will require major changes in public opinion in Norway and Iceland Tax Policy in the Nordic Countries Peter Birch Sorensen, 1998-03-30 The Nordic tax systems have recently undergone dramatic changes Tax bases have been broadened marginal tax rates have been cut and the Nordic countries have abandoned the traditional income tax in favour of a dual income tax combining progressive taxation of labour income with a low flat tax rate on capital income Nordic governments have also experimented with new innovative methods of taxing business income This book evaluates the Nordic tax reforms in the light of recent advances in the theory of taxation **EMU — A Swedish Perspective** Lars Calmfors, Harry Flam, Nils Gottfries, Janne Haaland Matlary, Magnus Jerneck, Rutger Lindahl, Christina Nordh Berntsson, Ewa Rabinowitz, A. Vredin, 2012-12-06 EMU A Swedish Perspective provides a comprehensive and up to date survey of the EMU project The

main advantages and disadvantages of a single currency are evaluated A key feature of the analysis is the attempt to integrate economic and political aspects The book is a revised version of the report by the Swedish Government Commission on the EMU Although the analysis focuses on the consequences for Sweden of joining versus not joining the monetary union it is highly relevant for the discussion in all EU countries The book provides an in depth analysis of how the demands on economic policy will be affected by the monetary union Various chapters discuss monetary policy and inflation fiscal policy unemployment and labour markets the transition to monetary union and the exchange rate arrangements between participants and non participants Other chapters analyse the importance of the EMU for European political integration democratic aspects and how membership in the monetary union will affect the possibilities for an individual member state to exert influence within the EU EMU A Swedish Perspective should be of interest to professional economists and political scientists students and all others who want to form an opinion about the monetary union on the basis of a balanced assessment of the consequences EMU A Swedish Perspective provides a comprehensive and up to date survey of the EMU project The main advantages and disadvantages of a single currency are evaluated A key feature of the analysis is the attempt to integrate economic and political aspects The book is a revised version of the report by the Swedish Government Commission on the EMU Although the analysis focuses on the consequences for Sweden of joining versus not joining the monetary union it is highly relevant for the discussion in all EU countries Europe's Economic Challenge Patrizio Bianchi, Keith Cowling, Roger Sugden, 1994-12-15 Based on broad approaches to industrial policy the authors consider the sort of industrial economic strategy which would prepare Europe for the next century **North American and Western European Economic Policies** A Shonfield, 2016-01-07 **European Migration** Centre for Economic Policy Research (Great Britain), 2005 Preliminary versions of many of these papers were presented at the CEPR conference European migration what do we know held in Munich on November 14 15th 1997 Acknowledgements **Beyond the Regulation Approach** Bob Jessop, Ngai-Ling Sum, 2006 Every now and then a book comes along that you positively want to be asked to read and review and this is one of them a major work of scholarship in its own right while at the same time a ground clearing exercise for what is to follow This it should be emphasized is a hugely impressive body of work an expansive statement of Jessop's contribution as a major figure within the world of regulation approaches Ray Hudson Economic Geography This book presents a detailed and critical account of the regulation approach in institutional and evolutionary economics Offering both a theoretical commentary and a range of empirical examples it identifies the successes and failures of the regulation approach as an explanatory theory and proposes new guidelines for its further development Although closely identified with heterodox French economists there are several schools of regulation theory and the approach has also been linked to many topics across the social sciences Bob Jessop and Ngai Ling Sum provide detailed criticisms of the various schools of the regulation approach and their empirical application and have developed new ways of integrating it into a more general

critical exploration of contemporary capitalism The authors go on to describe how the regulation approach can be further developed as a progressive research paradigm in political economy Also presented is a detailed philosophical as well as theoretical critique of the regulation approach and its implications for the philosophy of social sciences and questions of historical analysis especially periodization Addressing the implications of the regulation approach for both the capitalist economy and the changing role of the state and governance this book will be of great interest to a wide ranging audience including institutional and evolutionary economists economic and political sociologists and social and political theorists

Work and Employment in Europe Peter Cressey, Bryn Jones, 2013-01-11 Europe's work force is subject to a dual convergence process from the transnational spread of new management practices and from the political force of European union Trade union rights hours of work working practices and training provisions are all being subjected to these twin pressures Work and Employment in Europe assesses both the convergent and divergent developments taking place at both pan European and cross national levels Comparisons of British and French retailing German and Italian manufacturing jobs German and British youth training schemes and small business strategies of Britain France and Italy show simultaneous elements of convergence and national specificity

Monetary and Fiscal Policy in an Integrated Europe Barry Eichengreen, Jeffrey Frieden, Jürgen v. Hagen, 2012-12-06 In this volume a group of distinguished economists and political scientists analyzes the political economy of European integration The authors evaluate recent developments of the European Monetary and Fiscal Policy They consider the current situation and assess prospects for the future of an Integrated Europe This book will be of great interest to observers scholars and students of European economic and political affairs macroeconomic policy institutional analysis and comparative and international political economy The book is unique in combining perspectives from economics and political science and provides an in depth analysis of the new European institutions It is published in conjunction with Politics and Institutions in an Integrated Europe by the same editors

Journal of Economic Integration, 1992 Stagg vs. Yost John Kryk, 2015-07-16 Corruption scandals and reports of wrongdoing in college football are constantly in the news From Penn State's Joe Paterno to Ohio State's Jim Tressel we have come to learn that some of the most lauded coaches don't always live up to their saintly reputations Perhaps no era of college football was ever more emblematic of this than the early 1900s a time when coaches worked the system with merciless flair to recruit the best players and then keep them eligible to play even while other coaches were trying to steal already enrolled players from rival universities Amos Alonzo Stagg of the University of Chicago and Fielding H Yost of the University of Michigan were no exception and their bitter rivalry is one for the ages In Stagg vs Yost The Birth of Cutthroat Football John Kryk brings to life a story that is both timeless and familiar to all football fans indeed to all sports fans one man's obsession to end the pain of a long losing streak to a hated rival This is the story of how Amos Alonzo Stagg covertly punted many of the principles he espoused in order to dismantle one of the most powerful machines the game has known Fielding Yost's

Michigan Wolverines Kryk reveals the extent to which Stagg schemed to achieve victory against the Point a Minute Wolverines and the lengths Yost went to prevent that from happening In addition this book provides insight into college athletics corruption as a whole during this time from under the table payments to recruits to contracted loans from wealthy boosters and why the current NCAA rulebook contains page after page of recruiting and eligibility regulations Featuring never before published internal correspondences of UM athletic leaders Stagg s surviving letters and notes and reports from newspapers of the day Stagg vs Yost brings fresh insight into two legends of college football who would do almost anything to win This book is a noteworthy and fascinating narrative for football fans historians and anyone interested in seeing where cutthroat college recruiting and coaching all began *Perspectives for All-European Economic Co-Operation* János Szita,1977 Monographic study of the prospects for regional cooperation and economic integration in Europe between socialist countries and capitalist countries stresses the mutual benefits of economic relations between countries with different social systems and focusses on the approach to the problem of CMEA countries examines institutional frameworks and legal aspects and covers trade relations monetary relations financial aspects cooperation in the industrial sector agricultural sector transport etc Bibliography pp 367 to 370 and statistical tables *Regional Development Strategies* Jeremy Alden,Philip Boland,2013-10-18 Regional development strategies have become the focus of attention in many countries in the 1990s This textbook provides a conceptual theoretical and empirical analysis of regional development strategies within a European context It examines the various regional development strategies which are currently being pursued within the regions of Europe defined in its loosest term to include East and West The book describes how many different European regions are attempting to reduce regional disparities by engaging themselves in coherent and focused regional development strategies and there is also private sector approach to regional economic development There are many case studies from Europe and from other parts of the world including Japan thereby providing lessons that different countries and regions can learn form each other **Macroeconomic Perspectives on the Danish Economy** T. Andersen,S. Jensen,O. Risager,1999-06-22 An authoritative and comprehensive guide to major economic policy issues in Denmark Leading Danish and international economists discuss in comparative context the Danish economy s performance in the last 40 years and assess the challenges which Denmark in common with other small open economies faces in the global economy today Major features include the continuing of academic analysis with policy making experience and expertise and the examination of topical issues including the impact of EMU on outsider nations **The A to Z of Denmark** Alastair H. Thomas,2010-05-10 Denmark is the oldest monarchy in Europe At different points in its history Denmark s boundaries have encompassed England Sweden West Africa India and the West Indies Despite its changing and relatively small boundaries Denmark has played a much larger part in the politics of Europe than might be expected Additionally through its territories Faroe Islands and Greenland Denmark has managed to retain an important presence in the North Atlantic Today democratic

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Integration R. Scott Hacker,Börje Johansson,Charlie Karlsson,2004-01-01 The daunting task of providing the big picture of the economic changes occurring today in Europe has been masterfully achieved by the editors R Scott Hacker and his colleagues Börje Johansson and Charlie Karlsson The fact that they do this in conjunction with historical and statistical data which adds to the overall economic backdrop of this climate only adds to the impressiveness of this collection Joan M Jackson Business Information Alert Providing a picture of the processes of economic change in Europe of which EU harmonization policies and transition policies form an integral part the editors present a collection of articles on current issues in central and east European countries *Capital, Market and the State* Ilektra Antonaki,2021-10-25 This book explores how the EU free movement of capital provisions can be interpreted in order to allow certain forms of State participation in the market for the purposes of protecting public interest objectives in the context of privatisations and golden shares Drawing from the international controversy regarding the risks and benefits of capital liberalisation the book argues that the broad interpretation of capital restrictions under Article 63 TFEU has significant consequences for national political economy choices and investigates the extent to which the existing legal framework set out in the Treaties offers room for reconciling economic integration with societal values

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