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# **Economic Myths and the Mythology of Economics**

**Ezra J. Mishan**



# Economic Myths And The Mythology Of Economics

**Catherine Cornille, Glenn Willis**



## **Economic Myths And The Mythology Of Economics:**

**Economic Myths and the Mythology of Economics (Routledge Revivals)** E. J. Mishan, 2012-10-12 First published in 1986 Economic Myths and the Mythology of Economics is a polemical study in which the author focuses on the popular myths and misconceptions that colour our understanding of economic issues Professor Mishan the internationally recognised economist and expert in the field of resource allocation and cost benefit analysis undermines the idea that economics is a science But such are popular myths he argues that governments employ battalions of economists in their ongoing attempts to promote economic growth efficiency and employment The author challenges the validity and measurement of such concepts as economic efficiency and GNP and questions the assumption that free competitive markets can operate effectively in a rapidly changing high technology society Professor Mishan foresees in his study further expansion as an unavoidable consequence of continued innovation while revealing the interconnecting processes by which innovative activity designed to raise living standards has begun to erode the moral and psychological foundations of a viable and libertarian society

Economic Myths and the Mythology of Economics Ezra J. Mishan, 1986      Taking Ancient Mythology Economically Morris Silver, 2023-08-21 The primary objective of this study is to decipher the codes or polysemous signs of many prominent myths of the Graeco Roman and Near Eastern worlds and thereby to expose their hidden economic meaning The study is highlighted by analyses of the following themes Birth of Athena from Zeus Head Perseus and the Gorgon and Gilgamesh in the Cedar Forest Oedipus of Thebes and the biblical myth of the Five Golden Tumors Semele the daughter of Kadmos Heroic Twins Labors of Herakles Cain Janus and the Rainbow Dogs as Merchants and Male Prostitutes Virgin Priestesses in Treasuries Danae and the Birth of Perseus and the biblical myth of the House of Rahab Circuiting Gods Contest Between Athena and Poseidon for Supremacy in Athens and Hermes versus Apollo David and his Lyre at King Saul s Court and Gilgamesh the Infernal Musician A striking result of these studies is the extent to which ancient myths are saturated by economic content especially commercial idioms and the standardized gestures required of contractors It becomes quite clear that the ancients were far more aware of and interested in the economy than many contemporary scholars give them credit for

**Economic Issues In Global Climate Change** John M. Reilly, 2019-04-10 This book provides a snapshot on economic thinking about global change and provides a starting point for researchers for evaluating the economics of global change in the context of agriculture forestry and resource issues It attempts to rectify the scarcity of economic analysis in global change      FROM RETROECONOMICS TO SANCTIONOMICS: ESSAYS ON UNCONVENTIONAL ECONOMICS Vladimer

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**Strategies for Addressing Global Warming** United States. Congress. House. Committee on Science, Space, and Technology, 1992

**The Making of Islamic Economic Thought** Sami Al-Daghistani, 2022-01-06 Interrogating the development and conceptual framework of economic thought in the Islamic tradition pertaining to ethical philosophical and theological ideas this book provides a critique of modern Islamic economics as a hybrid economic system From the outset Sami Al Daghistani is concerned with the polyvalent methodology of studying the phenomenon of Islamic economic thought as a human science in that it nurtures a complex plentitude of meanings and interpretations associated with the moral self By studying legal scholars theologians and Sufis in the classical period Al Daghistani looks at economic thought in the context of Shar a s moral law Alongside critiquing modern developments of Islamic economics he puts forward an idea for a plural epistemology of Islam s moral economy which advocates for a multifaceted hermeneutical reading of the subject in light of a moral law embedded in a particular cosmology of human relationality metaphysical intelligibility and economic subjectivity

**The Legal-Economic Nexus** Warren Samuels, 2007-02-22 Providing another key contribution to the immensely popular field of law and economics this book written by the doyen of the history of economic thought in the US explores the dynamic relationship between economics law and polity Combining a selection of old and new essays by Warren J Samuels that chart a number of key themes it provides an important commentary on the development of an academic field and demonstrates how policy is structured and manipulated by human social construction The areas covered include the role of manufactured belief power the nature and sources of rights the construction of markets by firms and governments and the problem of continuity and change in the form of the question of the selectively defined status quo and its status the absolutist character of government rights markets and legal principles and the accepted ideational structure of law The Legal Economic Nexus is an essential read both economists and legal professionals as well as those researching the history of economic thought and the social construction of law

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*The Market* Sydney N. Afriat, 2006-05-23 This punchy book unites mainline mathematical economics and sometimes idiosyncratic political economy Freshness is brought to the market concept giving general equilibrium theory a new lease of life and an opening of thought on such matters as free trade globalization and the environment Where most theories of general equilibrium have been based on utility maximizing traders Afriat here maintains the view that the topic essentially is concerned with

aggregates and that anything to do with utility is at best secondary if not spurious The book goes on to discuss political economy in particular the idea of optimum and its abuses especially in doctrine related to the market This novel book will be of equal appeal to mathematical thinkers those interested in the theory of market and political economists      **Recovering Environmental and Economic Traditions in the Islamic World** ,2024-10-21 Recovering Environmental and Economic Traditions in the Islamic World is an interdisciplinary volume that interrogates varied approaches to environmental and economic thought in classical Islam and in a few contemporary case studies The contributions in this volume critique the dominant economic system and its perspective on the environment as a commodity across the boundaries of multiple intellectual traditions and academic fields The book analyses both historical trajectories and modern schools of thought while simultaneously exploring ethical applications to environmental and economic discourses as a tool of critique In this context the authors conceptualize and treat these discourses as polyvalent and enmeshed with various political ethical and cosmological perspectives and vistas      **Cost-benefit Analysis** James H. Meisel,K. Puttaswamaiah,2020-10-11 The world is increasingly concerned with bridging the developmental gap between the developed and developing countries With the establishment of a number of institutions for funding the projects including the World Bank Asian Development Bank and many other agencies the need to develop mechanisms to assess economically viable projects is more important than ever The Social Cost Benefit Analysis SCBA is an important technique used in formulating appraising and evaluating projects It is a facet of applied welfare economics which is increasingly being used to identify and assess public projects in both developing and developed countries This volume presents a comprehensive view of cost benefit analysis in its theoretical and applied dimensions Both theory and case studies are presented The theoretical setting for Cost Benefit Analysis is established by the first five chapters Spatial General Equilibrium and Cost Benefit Analysis by David M Newbery Optimum Growth Theory and Social Time Preference A Computerized Mathematical Modeling Exercise to Choose a Social Discount Rate by Sardar M N Islam A Theoretical Inquiry of the Axiomatic Consistency of Distributional Weights used in Cost Benefit Analysis by Giuseppe Munda The Output Gap Measurement Related Concepts and Policy Implications by Parameswar Nandakumar and A Methodological Comparison of Theoretical Approaches in Dichotomous Choice Contingent Valuation by John C Whitehead This book will be useful as a reference text by professors and students in project appraisal classes and will be of equal value to analysts planners and interested general readers      **The Life Region** Per Raberg,2005-10-09 This book launches a strategy for sustainable development starting from a socio ecological position and developing a model for a socially and culturally supportive community or Life Region Special emphasis is placed on the situation of the provincial and peripheral regions of Europe and the world and the introduction of self reliant civic strategies in national and international politics

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including the World Bank Asian Development Bank and many other agencies the need to develop mechanisms to assess economically viable projects is more important than ever The Social Cost Benefit Analysis SCBA is an important technique used in formulating appraising and evaluating projects It is a facet of applied welfare economics which is increasingly being used to identify and assess public projects in both developing and developed countries This volume presents a comprehensive view of cost benefit analysis in its theoretical and applied dimensions Both theory and case studies are presented The theoretical setting for Cost Benefit Analysis is established by the first five chapters Spatial General Equilibrium and Cost Benefit Analysis by David M Newbery Optimum Growth Theory and Social Time Preference A Computerized Mathematical Modeling Exercise to Choose a Social Discount Rate by Sardar M N Islam A Theoretical Inquiry of the Axiomatic Consistency of Distributional Weights used in Cost Benefit Analysis by Giuseppe Munda The Output Gap Measurement Related Concepts and Policy Implications by Parameswar Nandakumar and A Methodological Comparison of Theoretical Approaches in Dichotomous Choice Contingent Valuation by John C Whitehead This book will be useful as a reference text by professors and students in project appraisal classes and will be of equal value to analysts planners and interested general readers K Puttaswamaiah is the senior director Planning Department Government of Karnataka State India He has written or edited fourteen books He is the founding editor of the Indian now International Journal of Applied Economics Econometrics

**Halting Degradation of Natural Resources** Jean-Marie Baland, Jean-Philippe Platteau, 1996 Stress is then laid on the global context within which user groups operate including the nature and the forms of state intervention and the effects of increasing market integration To date this context has generally been uncongenial to community based resource management therefore the authors recommend that whenever a co management approach is feasible the concrete institutional form adopted is tailored to the specific features of local cultures The New Politics of Welfare Bill Jordan, 1998-09-24 This critical and highly topical introduction to the current debates and politics surrounding welfare reform in the United Kingdom and the United States explains the origins and main tenets of the Blair Clinton orthodoxy Central to the book is an examination of this orthodoxy s appeal to the concept of social justice Bill Jordan demonstrates how values derived from the family and voluntary associations are in danger of running counter to the more fundamental principles of liberal democracy and the requirements of transnational economic exchange He links the new politics of welfare to liberal and communitarian theories of citizenship and social justice and assesses the broader prospects for European social policy in the struggle over economic and political integration For more than a decade Bill Jordan has been one of our most thoughtful and independent thinkers on the future of welfare Anyone who wants to know more about what is happening to global welfare and why and how it should be changed should read this book Chris Pierson Department of Politics University of Nottingham **Anatomy of Development** Bikram Pattanaik, 2025-03-20 This book details the fundamentals of development studies by adopting a multi disciplinary approach It presents a balanced mix of economic social political cultural and

administrative premises of development and analyzes its theoretical and practical dimensions It also provides insight into the role of the stakeholders of development in different sectors The volume provides a holistic understanding of development effectively demonstrating how it differs from economic growth Beginning with development theories paradigms and actors involved in the development process this book goes on to explain the concepts of development administration development governance development planning development management and development communication One of the fundamental components of the book is the elucidation of Development Theories classical neoclassical developmental and heterodox theories essential to the discipline of development This book will be useful to undergraduate and postgraduate students researchers teachers of development studies economics sociology political science and public administration It will also be useful to administrators and development administration officials of state and central governments planners policymakers and people working in NGOs in addition to corporate sector functionaries dealing with corporate social responsibilities and those handling developmental issues and challenges      The Hegemony of Growth Matthias Schmelzer, 2016-05-17 The first comprehensive historical overview of the OECD s role in the concept of economic growth becoming an international norm

*The World Market and Interreligious Dialogue* Catherine Cornille, Glenn Willis, 2011-09-06 The fair and equitable distribution of wealth and the cultivation of proper attitudes toward material goods and economic development concern all religious traditions alike In so far as the dynamics of the world market or the global economic system transcend the competency and control of any particular religion dialogue between religions as well as between religionists and economists becomes both possible and necessary This volume brings together religious thinkers from various traditions as well as economists to reflect on the possibilities and the challenges of such dialogue



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