

# ECONOMIC REFORMS



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graph TD; A[ECONOMIC REFORMS] --> B[Meaning and Need of Economic Reforms]; A --> C[New Economic Policy (N.E.P.)]; B --> D[Meaning: Set of policies, rules and regulations to achieve economic growth.]; B --> E[Need: 1. Poor performance of public sector, 2. Adverse balance of payment, 3. Fall in foreign exchange reserves, 4. Huge debts on government, 5. Inflationary pressure, 6. Terms and conditions of world bank and IMF (International Monetary Fund)]; C --> F[Stabilisation Measures]; C --> G[Structural Reform Measures]; F --> H[1. Correcting Adverse Balance of Payment, 2. Tackling with inflation]; G --> I[1. Improve Efficiency, 2. Removing Trade Restrictions]
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## Meaning and Need of Economic Reforms

### Meaning:

Set of policies, rules and regulations to achieve economic growth.

### Need:

1. Poor performance of public sector
2. Adverse balance of payment
3. Fall in foreign exchange reserves
4. Huge debts on government
5. Inflationary pressure
6. Terms and conditions of world bank and IMF (International Monetary Fund)

## New Economic Policy (N.E.P.)

### Stabilisation Measures

1. Correcting Adverse Balance of Payment
2. Tackling with inflation

### Structural Reform Measures

1. Improve Efficiency
2. Removing Trade Restrictions

# Economic Reforms And Industrialisation

**Devendra Thakur**



## **Economic Reforms And Industrialisation:**

## **Economic Reforms And Industrialisation** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Economic Reforms And Industrialisation**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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