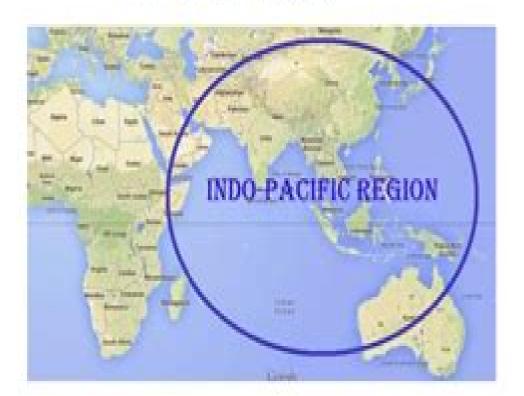


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Adjustment, Structural Change, and Economic Efficiency Jozef M. van Brabant, 1987-12-25 This 1988 book examines the indirect instruments and the related institutions that help to coordinate key economic decisions within and among the economies belonging to the Council for Mutual Economic Assistance CMEA The chief purpose is two fold to assess thier adequacy in light of the forced economic adjustments of the early 1980s and to formulate feasible changes for both in order to avert a recurrence of such developmental obstacles Jozef van Brabant argues that these instruments and institutions are inadequate He proposes that a resumption of rapid growth depends largely upon bolstering factor productivity growth which can only be achieved through positive structural changes and a root and branch reform of the individual and

groupwide economic mechanisms Economic Reform and Structural Adjustment in East European Industry Mr.Eduardo Borensztein, Mr. Jonathan David Ostry, 1994-06-01 A consistent set of disaggregated industrial output data for four Eastern European countries is examined In order to determine the extent to which structural adjustment has taken place since the initiation of market oriented reform The latter created a massive relative price shock whose affects on the structure of the industrial sectors of these economies is shown to have been relatively small at least one to two years after the reforms An implication is that one argument in favor of more gradualist reform based on the premise that more gradualism implies a smaller output cost in the short run is questionable By and large in these economies the output cost associated with the removal of relative price distortions may still have to be faced How Far Is Eastern Europe from Brussels? Mr.Stanley Fischer, Ms. Ratna Sahay, Mr. Carlos A. Végh Gramont, 1998-04-01 The current destination of Central and Eastern European countries explicitly for some implicitly for all is Brussels The concept of the distance from Brussels is multi dimensional One simple measure not without theoretical and empirical justification is physical distance. This paper s focus however lies more in the distances in time and economic space The paper first compares income gaps between Central and Eastern European and European Union EU countries then evaluates recent economic performance in Central and Eastern Europe in light of EU standards Finally addresses the question of how long it will take the Central and Eastern European countries to close the European Economic Integration as a Challenge to Industry and Government Richard income gap with EU countries Tilly, Paul J.J. Welfens, 2013-12-14 explicit presentation of some of those stylized facts in the form of a brief chronologically structured narrative In keeping with the broad scope of this volume we begin by going back at least two hundred years to the growth of an integrated national capital market in England in the 18th century see Neal Chapter This starting point has the advantage of calling attention to a number of important points First the form of integration by which a central market London for a standardized good government bonds or consols came to serve as linkage between two or more hitherto separate regional markets represents a typical and important form of financial and economic integration in Kindleberger's terminology it is the integration via third parties form where say security prices in A and B converge 2 A C B instead of A B In the 18th century English context this central market provided a widely available index of the opportunity costs of alternative investments the importance of which should not be underestimated for it contributed to national economic integration in England NEAL 1994 Second this example illustrates an important point of political economy The prerequisite for the development of the central market mentioned was the establishment of sound public finances based on the state s widely International Agricultural Development Carl K. Eicher, John M. Staatz, 1998-11-20 Other topics accepted power to tax include market failures food insecurity rural poverty environmental degradation income and asset inequality fiscally sustainable organizations the changing roles of the public and private sector in research input delivery systems marketing and low rates of agricultural growth in much of sub Saharan Africa Romania's Economic Competitiveness and EU Trade

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