Studies in Defence Economics Volume 4

The Economics of Offsets: Defence Procurement and Countertrade edited by Stephen Martin

Offsets, or work-sharing arrangements, are frequently requested by governments when buying foreign defence equipment. Under an offset the vendor agrees to place work to a set value with firms in the buying country. Although popular, controversy surrounds their impact. Some claim that offsets create jobs and enhance the defence industrial base. Others argue that offset work would have been won without the offset or that it is low technology work which ceases once the vendor has fulfilled its offset obligation. Somewhat contradictorily, defence exporters with large offset obligations are often criticised for transferring work (jobs) and technology to potential foreign competitors.

Despite their growth (which is outlined and analyzed in the book) the claims and counter-claims that surround offsets have not been subjected to critical scrutiny by economists. This book fills that gap. It brings together a team of internationally renowned specialists to document and evaluate the economic impact of several countries' offset policies. The authors also consider what further information is required for more informed public policies towards offsets.

This book is designed for those studying defence economics, industrial economic policy, defence policy, business studies and international trade. It will also be of interest to practitioners and policy-makers in both government and industry.

About the Editor

Stephen Martin is a Research Fellow in the Centre for Defence Economics, University of York. He is the author of several articles on the economics of defence procurement.

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Economics Of Offsets

Richard A. Bitzinger

Economics	Of	Offsets:
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The Enigmatic Realm of Economics Of Offsets: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Economics Of Offsets** a literary masterpiece penned by way of a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book is core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those who partake in its reading experience.

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