



**Home Sales Stay Flat in Q4:
New Launches on the Rise**
BRANDS & COMPLETION

**People's Bank of China 'Close'
to Launching Cryptocurrency**
AROUND THE WORLD

**Shreyas Iyer a Better No 4
Option Than Rishabh Pant**
SPORTS: THE GREAT GAMES



TELECOMNI GROUP JUNKS GO-IT-ALONE STRATEGY, PLANS TO FORGE PARTNERSHIPS WITH GLOBAL GIANTS FOR MAJOR BUSINESSES

AMONG INDIA'S LARGEST FDI DEALS

RIL to Sell 20% in Oil-to-Chemicals Unit to Aramco at \$75-B Enterprise Value

Strategic Moves

DEAL DYNAMICS
RIL will acquire 20% of the oil-to-chemicals unit of Saudi Aramco, valued at \$75 billion, in a deal worth \$15 billion. The deal is expected to close in the first half of 2021.

WINDUP OF BUSINESS
RIL will have the 20% of the oil-to-chemicals unit of Saudi Aramco, valued at \$75 billion, in a deal worth \$15 billion. The deal is expected to close in the first half of 2021.



Dear Business
RIL's decision to sell a 20% stake in its oil-to-chemicals unit to Saudi Aramco is a landmark move. It marks the end of RIL's go-it-alone strategy and the beginning of a new era of strategic partnerships with global giants. The deal is expected to close in the first half of 2021.

The coming year will mark the beginning of the most ambitious value-creation strategy in the history of RIL and India. It's a strategy of partnerships with leading global and Indian companies.

Reliance Retail, Jio IPOs by 2024
RIL will have the 20% of the oil-to-chemicals unit of Saudi Aramco, valued at \$75 billion, in a deal worth \$15 billion. The deal is expected to close in the first half of 2021.

Reliance Aims to be a Zero Net Debt Company by March 2021

Divestments, value unlocking of investments, part of co strategy

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Jio Broadband from Sept 5
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CLEARING UNCERTAINTY

Freedom from Tax Burden for Angel Funds

Exemption from angel tax even if assessment order passed before Feb-19

Dear Business
The government has announced a new exemption from angel tax for angel funds. This move is expected to attract more investment into the startup ecosystem. The exemption will apply to angel funds that have been established before February 19, 2019.

Relief From Past

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FINTECH APPROACHES IN CHALLENGING TIMES

Fintech Startups Go Offline

From lending startups, which have started with a family office model, are looking for an exit. In some cases, they are looking for an exit through a public offering.

BUILDING THE FUTURE TOGETHER

This Independence Day, Boeing celebrates the inspiring progress of India and proudly supports the nation's focus towards becoming a leader in the global aerospace ecosystem.

Economic Times

Aakar Patel



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