# Efficiency, equity, and Legitimacy

- Efficiency--the ability of insurance to act as the lowest-cost method for achieving goals remains an open question
- Equity--A government can structure the program to target those most deserving
  - The often indirect method by which governments provide subsidies through insurance is inconsistent with efforts to target benefits to the deserving as traditionally defined.
  - Such is the case with the farmer that plants high risk crops.
- Legitimacy—Government insurance programs are typically rare in the U.S. and abroad, although the scope of the few programs that exist is large. The fact that the insured pay premiums help clarify legitimacy (vs. grant programs)

# **Efficiency Equity And Legitimacy**

**Clemens Wendtner** 

#### **Efficiency Equity And Legitimacy:**

Efficiency, Equity, and Legitimacy Roger B. Porter, Pierre Sauve, Arvind Subramanian, 2004-06-23 A Brookings Institution Press and the Center for Business and Government at Harvard University publication The multilateral trading system stands at a crossroads Despite its widely acknowledged contribution to global prosperity over the past half century the movement toward further liberalization has increasingly been challenged These essays by leading scholars and trade officials honor Raymond Vernon one of the architects of the international economic institutions established following the Second World War The book examines several key issues at the heart of the debate over the multilateral trading system What are the global efficiency gains from further liberalization How can efficiency gains be maximized while respecting legitimate claims to sovereignty Is the trading system affording an equitable distribution of benefits between countries and among various groups within societies Does civil society have a role in the trading system What role should the World Trade Organization and its dispute settlement procedures play in resolving disputes and enhancing legitimacy **China's Quest for Political Legitimacy** Baogang Guo, 2010-09-23 This book examines the new equity enhancing politics in China in the context of Chinese traditional cognitive patterns of political legitimacy and its implication for Chinese political development in the near future Based on an analysis of the new governing philosophy the generation of political elite and a new set of public policies the book reaffirms the emergence of a new Chinese polity that infuses one party rule with limited electoral and deliberative democracies Unlike many scholars who perceive the contemporary Chinese history as a constant search for democracy this book takes a very different approach It asserts that the enduring question in political development in China today is no different from what was sought after throughout Chinese history namely the constant search for political legitimacy Even though the guest for democracy is instrumental to that end it may not ultimately lead to the embrace of a full fledged liberal democracy. The new politics is not only a rationalization of the efficiency based development but also a major paradigm shift in China's developmental strategy The End of Sovereignty? Transatlantic Policy Consortium. Annual Colloquium, 2006 The second volume of the Transatlantic Public Policy Series comprises contributions by members of the Transatlantic Policy Consortium TPC The 17 provocative contributions focus on the concept of internal and external sovereignty which is critical on both sides of the Atlantic It is not easy to articulate the domain and limits of the state s control of its resources its capacity to coerce activities within its borders its powers to treat other states as co equals across a border or even implement its own defense trade or regulatory policies The volume provides a unique insight into these problems from a European and US The Law and Economics of Globalisation Linda Y. Yueh, 2009-01-01 The diversity of author backgrounds perspective coupled an assortment of provocative insights makes this book a useful tool for delving into the meat of globalization providing a succinct but authoritative overview of the underpinnings necessary to appreciate the who what where and when of globalization American Society of International Law This is a fascinating and insightful set of essays the relevance of which

has only increased with the financial and economic crisis The ideas and basic positions of the authors range wide but that is exactly what we require as we struggle to understand twenty first century globalisation and what to do about it I should like to see it in the hands of all academics and policy makers working on global affairs Alan Winters University of Sussex Chief Economist UK Department for International Development and Former Head of Research the World Bank This inter disciplinary volume focuses on the economic and legal challenges confronting globalisation and the evolution of the global system The Law and Economics of Globalisation discusses the hotly debated topic of globalisation from a wide set of perspectives of law economics and international political economy. The authors shed new light on the legal economic and institutional issues raised by globalisation extending into areas previously considered as national issues They discuss how the development of the norms institutions and reach of the global system will be influenced by the domestic and international concerns arising from the increasing integration of countries in the new century With contributions from lawyers economists and other experts in the field this book will be welcomed by academics students researchers and policymakers who are interested in a comprehensive volume on economic globalisation It will also appeal to a wider audience such as executive education courses as well as business and law schools International Encyclopedia of Human Geography, 2019-11-29 International Encyclopedia of Human Geography Second Edition Fourteen Volume Set embraces diversity by design and captures the ways in which humans share places and view differences based on gender race nationality location and other factors in other words the things that make people and places different Questions of for example politics economics race relations and migration are introduced and discussed through a geographical lens This updated edition will assist readers in their research by providing factual information historical perspectives theoretical approaches reviews of literature and provocative topical discussions that will stimulate creative thinking Presents the most up to date and comprehensive coverage on the topic of human geography Contains extensive scope and depth of coverage Emphasizes how geographers interact with understand and contribute to problem solving in the contemporary world Places an emphasis on how geography is relevant in a social and interdisciplinary context 
Challenges for pro-poor benefit sharing schemes in the implementation of REDD+ in Mexico Arturo Balderas Torres, Margaret McCall Skutsch, 2014-12-01 Many environmental and social benefits will result from implementing activities to tackle emissions from deforestation and forest degradation and to promote the conservation of forest carbon stocks as well as from the sustainable management of forests and carbon enhancements in developing countries REDD Benefit sharing in REDD refers to the ways in which the financial benefits resulting from these activities will be distributed among different local stakeholders within a country It is necessary to create ad hoc institutional frameworks and design equitable and transparent benefit sharing schemes such that the rewards may be distributed among all the many stakeholders within the country who have in some way participated in the achievements This report presents a summary of the gaps and problems in the design of benefit sharing schemes focusing particularly on the

need to develop pro poor schemes and includes the Forest Dialogues main recommendations and suggestions An assessment of both the challenges and the potential paths for implementation is included in the example provided by the case of implementation of REDD in Mexico

Legitimacy, Justice and Public International Law Lukas H. Meyer, 2009-11-12

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The accelerating pace of international law developments in multiple fora present a challenge for studying influencing and predicting these changes This volume assembles essays from notable jurists academics and practitioners from around the world who offer new insights regarding the jurisprudence of world trade law the changing landscape of investment arbitration and other vital topics in international adjudication These essays are assembled in celebration of Justice Florentino Feliciano of The Philippines who continues to be one of the most inspirational figures in the international law community This collection will be of special interest to analysts of the World Trade Organization as the contributors include six current or former members of the WTO Appellate Body as well as several leading trade law commentators Among the key issues discussed are the WTO environmental cases trade and human rights and potential reforms of the WTO dispute system

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