

Unravelling the bidirectional impact of Chinese agricultural subsidy policy on agricultural efficiency and farmers' income through panel data analysis

YUNGANG TANG^{1*}, HAOJIE LIAO², YE WU¹, GANG LEI³

¹Guangdong Provincial Key Laboratory of Public Finance and Taxation with Big Data Application, Guangdong University of Finance and Economic, Guangdong Guangzhou, P. R. China

²School of Accounting and Auditing, Guangxi University of Finance and Economics, Nanning, P. R. China

³School of Management, Guangdong University of Science and Technology, Guangdong Dongguan, P. R. China

*Corresponding author: tyg19800507@outlook.com

Citation: Tang Y.G., Liao H.J., Wu Y., Lei G. (2024): Unravelling the bidirectional impact of Chinese agricultural subsidy policy on agricultural efficiency and farmers' income through panel data analysis. *Agric. Econ. – Czech*, 70: 165–177.

Abstract: This study examined the bidirectional impact of Chinese agricultural subsidy policies on agricultural efficiency and farmers' income. It employed panel data from 2004 to 2020 across 31 Chinese provinces, and the three-stage least squares method was used for simultaneous estimation. Different regions and farmer types were analysed separately. The findings revealed a significant bidirectional impact of the agricultural subsidy policy on agricultural efficiency and farmers' income, signifying a strong positive feedback loop. Varied types and levels of subsidy policies differently impacted regions and farmer categories, showcasing diverse outcomes and adaptive responses to subsidy policies. The ratio of total subsidy to GDP ($SLIBGDP$) positively impacted production efficiency and *per capita* disposable income. This result suggests that the subsidy policy helped enhance agricultural production efficiency and increased farmers' income levels. Conversely, the ratio of various subsidies to the total subsidy manifested different directions and degrees of impact on production efficiency and *per capita* disposable income, suggesting areas where the subsidy policy framework can be optimised. In addition to presenting a theoretical discussion on agricultural subsidy policies, this study provides theoretical insights and policy recommendations for the formulation and implementation of an optimal agricultural subsidy policy.

Keywords: income level; *per capita* disposable income; production efficiency; rural society

China, a well-known agricultural nation, has placed significant emphasis on the stability and development of its agricultural and rural economies. Since 2004, China has implemented a varied system of agricultural subsidies to support and boost the growth of agriculture and rural economies, constantly adapting and refining its policies. Currently, the main agricultural subsidy initiatives encompass direct grain subsidies, comprehen-

sive agricultural input subsidies, and other programs designed to enhance agricultural production efficiency, ensure food security, and increase farmers' income. However, existing research (Tan et al. 2022) fails to comprehensively evaluate the impact of subsidy policies on the relationship between agricultural efficiency and farmers' income. This study aimed to explore the effects of several agricultural subsidy programs at different lev-

Efficiency Of Income Redistribution Through Agricultural Policy

Bruce L. Gardner, Gordon C. Rausser



Efficiency Of Income Redistribution Through Agricultural Policy:

Efficiency of Income Redistribution Through Agricultural Policy Klaus Salhofer,1997 Since government can use manifold policy instruments at various levels which influence various social groups the evaluation of the efficiency of income redistribution is not straight forward The study in hand contributes to the literature by first applying a multimarket framework to recent theoretical developments in transfer efficiency analysis A three stage vertically structured model including the bread grains market as well as agricultural input industries and the food processing industry is developed and econometrically estimated This model and standard welfare measures are used to judge the Austrian agricultural policy It is revealed that in addition to farmers downstream and upstream industries benefit considerably from agricultural policy Using nonlinear optimization procedures it is shown that the applied policy is not Pareto efficient Applying an optimal policy instead of the current one could Pareto improve the social state by 1 7 billion Austrian Shilling Efficiency of Income Redistribution Through Agricultural Policy Klaus Salhofer,1997 Using nonlinear optimization procedures it is shown that the applied policy is not Pareto efficient Applying an optimal policy instead of the current one could Pareto improve the social state by 1 7 billion Austrian Shilling Market Effects of Crop Support Measures OECD,2001-09-12 This publication compares the market impacts of market price support and several kinds of budgetary direct payments using indicators of economic efficiency and trade distortion Agricultural Policy, Agribusiness, and Rent-seeking Behavior Andrew Schmitz,2010-01-01 The second edition of the groundbreaking *Agricultural Policy Agribusiness and Rent Seeking Behaviour* expands upon its original analysis of the economic policies that affect agriculture and agribusiness Widening their lens to include information on the European Union the authors continue to emphasize the role of farmers and agribusiness in the formation of policy exploring the issues from both economic and historical perspectives More theoretical than the first volume in its discussions of welfare economics and the theory of public choice the second edition also addresses the broad significance of agricultural policies such as biofuels nutrition multifunctionality genetically modified organisms and multinational firms The authors maintain and expand the empirical content to provide more practical examples suited to teaching and analyse specific problems including price and income stabilization science policy environmental policy and food quality and safety *Documents on and from the History of Economic Thought and Methodology* Warren J. Samuels,Jeff E. Biddle,Ross B. Emmett,2008-06-16 Contains five sets of lectures taken by Glenn Johnson as a doctoral student in economics at the University of Chicago during 1946 7 This volume also includes notes by Mark Ladenson at Northwestern and from a faculty seminar at MSU on comparative method **Redistributing Farm Program Benefits** Robert D. Reinsel,John Arvil Craven,Joyce E. Allen-Smith,1987 Dissatisfaction with current farm programs stems from a variety of factors including the high government costs of these programs Policymakers have many reasons for recommending changes These programs have resulted in excess production and large storage programs acreage reduction programs direct payments and subsidies to

export markets Many policymakers conclude that current programs are not redistributing income in an appropriate manner or may not be needed to redistribute income As a result many methods for cutting government costs and redistributing benefits have been suggested This bulletin explains three of the most frequently discussed capping payments targeting benefits to certain groups and decoupling program payments from production *Agricultural Policy and Trade Reform Potential Effects at Global, National and Household Levels* OECD,2006-06-16 Using a combination of global national and household level analysis this study examines the potential effects of agricultural policy and trade reform

Principles of Agricultural Economics David Colman,Trevor Young,1989-02-09 This textbook addresses the main economic principles required by agricultural economists involved in rural development The principles of micro economics or price theory are of relevance to economists everywhere but this book reinforces the message of their relevance for rural development by explaining the theory in the specific context of the agricultural and food sectors of developing countries Hypothetical and actual empirical illustrations drawn almost exclusively from such countries distinguish this book from other economic principles texts that draw their examples almost invariably from industrialised countries and also from books more oriented to the issue of rural development The first half of the book deals with the underlying principles of production supply and demand These are essential tools for the study and management of the agricultural sector and food markets In the second half supply and demand are brought together into a chapter of equilibrium and exchange This is followed by chapters on trade and the theory of economic welfare In the final chapter it is shown that much of the material in the earlier chapters can be combined by agricultural economists into a system for analysing and comparing the effects of alternative agricultural policies The ability of agricultural economics to provide a consistent framework for the analysis of policy problems thus enables it to make a key contribution to rural development *Handbook of Agricultural Economics* Bruce L. Gardner,Gordon C. Rausser,2001

From Prices to Incomes John Baffes,Jacob Meerman,1997 In theory moving from price based subsidies for agriculture to less distorted income support programs makes sense In practice income support programs have many shortcomings and developing countries may lack the support mechanisms needed to make them effective Drawing on experience with direct income support programs recently introduced in the European Union Mexico and the United States Baffes and Meerman highlight problems that may arise when a developing economy s agricultural sector moves from price based subsidies to income support programs World Bank

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and played a hand in the ongoing growth in opioid use Including a number of key findings and discussing current debates on topics including foreign ownership of Canadian farmland Agricultural Policy Agribusiness and Rent Seeking Behaviour will appeal to students in agricultural economics and policy as well as policymakers agricultural firms energy companies and readers wishing to reduce their nation s carbon footprint **Energy Abstracts for Policy Analysis** ,1984 **Selected Water Resources Abstracts** ,1985-04 *Structure Issues of American Agriculture* United States. Department of Agriculture. Economics, Statistics, and Cooperatives Service,1979 **List of Publications Issued** United States. Congress. House. Committee on Banking and Currency,1965 **The Palgrave Companion to Chicago Economics** Robert A. Cord,2023-01-01 The University of Chicago has been and continues to be one of the most important global centres for economics With six chapters on themes in Chicago economics and 33 chapters on the lives and work of Chicago economists this volume shows how economics became established at the University how it produced some of the world s best known economists including Frank Knight Milton Friedman and Robert Lucas and how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast this volume provides economists especially those interested in macroeconomics and the history of economic thought with an in depth analysis of Chicago economics

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