

Studies in Defence Economics Volume 4

The Economics of Offsets: Defence Procurement and Countertrade edited by Stephen Martin

Offsets, or work-sharing arrangements, are frequently requested by governments when buying foreign defence equipment. Under an offset the vendor agrees to place work to a set value with firms in the buying country. Although popular, controversy surrounds their impact. Some claim that offsets create jobs and enhance the defence industrial base. Others argue that offset work would have been won without the offset or that it is low technology work which ceases once the vendor has fulfilled its offset obligation. Somewhat contradictorily, defence exporters with large offset obligations are often criticised for transferring work (jobs) and technology to potential foreign competitors.

Despite their growth (which is outlined and analyzed in the book) the claims and counter-claims that surround offsets have not been subjected to critical scrutiny by economists. This book fills that gap. It brings together a team of internationally renowned specialists to document and evaluate the economic impact of several countries' offset policies. The authors also consider what further information is required for more informed public policies towards offsets.

This book is designed for those studying defence economics, industrial economic policy, defence policy, business studies and international trade. It will also be of interest to practitioners and policy-makers in both government and industry.

About the Editor

Stephen Martin is a Research Fellow in the Centre for Defence Economics, University of York. He is the author of several articles on the economics of defence procurement.

ISSN 1062-046X



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ISBN 978-1-138-00221-0



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Economics Of Offsets

AN Whitehead



Economics Of Offsets:

Adopting the Track of Expression: An Emotional Symphony within **Economics Of Offsets**

In a world eaten by displays and the ceaseless chatter of instantaneous connection, the melodic splendor and mental symphony developed by the written word usually diminish in to the backdrop, eclipsed by the constant noise and disturbances that permeate our lives. However, situated within the pages of **Economics Of Offsets** an enchanting literary treasure filled with raw thoughts, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, that captivating masterpiece conducts viewers on a mental trip, skillfully unraveling the concealed tunes and profound affect resonating within each cautiously crafted phrase. Within the depths of the poignant assessment, we will investigate the book is main harmonies, analyze its enthralling publishing type, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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