

# What is the economic value of THE ARTS?



The arts and culture trade surplus in 2012 was **\$25 billion.**

**\$698 Billion**

4% of GDP

What the arts contribute to the U.S. economy

**4.7 Million**

Number of workers in the arts and cultural sector

**\$334.9 Billion**

Total compensation of arts and culture workers

**\$105 Billion**

Total capital investments in arts and culture

70%

Percentage of investments from entertainment originals, such as movies, TV shows, and books

**\$869 Billion**

Contribution to GDP from copyright-intensive industries

50%

is from the arts sector!

**62**

Number of additional jobs created for every 100 from new demand for the arts

Advanced economies depend on growth.  
The arts help the creative economy grow.

# Economic Impact Of The Arts In Britain

**John Myerscough**



## **Economic Impact Of The Arts In Britain:**

**The Economic Importance of the Arts in Britain** John Myerscough, 1988      *Cultural Capitals* Louise C. Johnson, 2009

This book is about the power of the arts to enhance city images urban economies and communities It offers a series of five case studies to examine how the arts contribute to sustainable urban regeneration      **Handbook of the Economics of Art and Culture** Victor A. Ginsburgh, David Throsby, 2006-09-13 Over the last 30 or 40 years a substantial literature has grown up in which the tools of economic theory and analysis have been applied to problems in the arts and culture Economists who have surveyed the field generally locate the origins of contemporary cultural economics as being in 1966 the year of publication of the first major work in modern times dedicated specifically to the economics of the arts It was a book by Baumol and Bowen which showed that economic analysis could illuminate the supply of and demand for artistic services the contribution of the arts sector to the economy and the role of public policy Following the appearance of the Baumol and Bowen work interest in the economics of the arts grew steadily embracing areas such as demand for the arts the economic functions of artists the role of the nonprofit sector and other areas Cultural economics also expanded to include the cultural or entertainment industries the media movies the publishing industry popular music as well as heritage and museum management property right questions in particular copyright and the role of new communication technologies such as the internet The field is therefore located at the crossroads of several disciplines economics and management but also art history art philosophy sociology and law The Handbook is placed firmly in economics but it also builds bridges across these various disciplines and will thus be of interest to researchers in all these different fields as well as to those who are engaged in cultural policy issues and the role of culture in the development of our societies Presents an overview of the history of art markets Addresses the value of art and consumer behavior toward acquiring art Examines the effect of art on economies of developed and developing countries around the world      **Culture, Democracy and the Right to Make Art** Alison Jeffers, Gerri Moriarty, 2017-06-15 Based on the words and experiences of the people involved this book tells the story of the community arts movement in the UK and through a series of essays assesses its influence on present day participatory arts practices Part I offers the first comprehensive account of the movement its history rationale and modes of working in England Northern Ireland Scotland and Wales Part II brings the work up to the present through a scholarly assessment of its influence on contemporary practice that considers the role of technologies and networks training funding commissioning and curating socially engaged art today The community arts movement was a well known but little understood and largely undocumented creative revolution that began as part of the counter cultural scene in the late 1960s A wide range of art forms were developed including large processions with floats and giant puppets shadow puppet shows murals and public art events on adventure playgrounds and play schemes outdoor events and fireshows By the middle of the 1980s community arts had changed and diversified to the point where its fragmentation meant that it could no longer be seen as a coherent

movement Interviews with the early pioneers provide a unique insight into the arts practices of the time Culture Democracy and the Right to Make Art is not simply a history because the legacy and influence of the community arts movement can be seen in a huge range of diverse locations today Anyone who has ever encountered a community festival or educational project in a gallery or museum or visited a local arts centre could be said to be part of the on going story of the community arts

*The Creative Industries* Terry Flew,2011-11-15 Moving from age old warnings about the influence of the cultural industry to a tentative embrace of a global creative society Terry Flew s new book provides an excellent overview of this exciting field Warmly recommended for students and policymakers alike Mark Deuze Indiana University A comprehensive text on the state of the art of the creative industries a running commentary on the ebb and flow of both the academic debates from cultural studies cultural economics organisational studies economic geography and urban sociology and the policy initiatives that seek to frame the field for outsiders An ideal primer Andy C Pratt King s College London The rise of creative industries requires new thinking in communication media and cultural studies media and cultural policy and the arts and information sectors The Creative Industries sets the agenda for these debates providing a richer understanding of the dynamics of cultural markets creative labour finance and risk and how culture is distributed marketed and creatively re used through new media technologies This book Develops a global perspective on the creative industries and creative economy Draws insights from media and cultural studies innovation economics cultural policy studies and economic and cultural geography Explores what it means for policy makers when culture and creativity move from the margins to the centre of economic dynamics Makes extensive use of case studies in ways that are relevant not only to researchers and policy makers but also to the generation of students who will increasingly be establishing a portfolio career in the creative industries International in coverage The Creative Industries traces the historical and contemporary ideas that make the cultural economy more relevant than it has ever been It is essential reading for students and academics in media communication and cultural studies

**The Politics of the Art in Britain** C. Gray,2000-10-11 The organization and management of the arts and public sector arts organizations in Britain have undergone major changes over the last twenty years This book analyzes the process and politics of change in the world of the arts and develops an analytical framework for understanding an under researched area of British political life

**Community Arts and Culture Initiatives in Singapore** Zdravko Trivic,2020-09-15 What Can Space Do for the Arts What Can Arts Do for Space and What Can Arts and Space Do for the Community Through the lenses of creative placemaking and neighbourhood arts ecology Trivic re examines the position of community arts in the spatial social and cultural landscape Emphasising urban design considerations of complex interdependent relationships between arts space and people he re explores the role of community based arts activities in shaping urban neighbourhoods enriching public life and empowering communities This is divided into an analysis of spatial opportunities for the arts in the neighbourhood and a study of the impacts of bringing arts and culture activities into local

neighbourhoods and communities using Singapore's nodal approach as a developed case study Using spatial opportunity analysis the book demonstrates a step by step procedure for identification and evaluation of the neighbourhood spaces that work best for community arts and culture activities In the study of impacts Trivic proposes a holistic framework for capturing and evaluating the non economic impacts of arts and culture on space society well being education and participation An invaluable template for arts event organisers and artists to assess and maximise the outcomes of their creative efforts in local neighbourhoods as well as an important reading for students and practitioners of neighbourhood planning urban design and creative placemaking

Cultural Political Economy of Small Cities Anne Lorentzen,Bas van Heur,2012-02-13 The volume highlights ongoing changes in the political economy of small cities in relation to the field of culture and leisure Culture and leisure are focal points both to local entrepreneurship and to planning by city governments which means that these developments are subject to market dynamics as well as to political discourse and action Public private partnerships as well as conflicts of interests characterise the field and a major issue related to the strategic development of culture and leisure is the balance between market and welfare This field is gaining importance in most cities today in planning production and consumption but to the extent that these changes have drawn academic attention it has focused on large metropolitan areas and on creative clusters and flagship high culture projects Smaller cities and their often substantively different cultural strategies have been largely ignored thus leading to a huge gap in our knowledge on contemporary urban change By bringing together a number of case studies as well as theoretical reflections on the cultural political economy of small cities this volume contributes to an emerging small cities research agenda and to the development of policy relevant expertise that is sensitive to place specific cultural dynamics In taking this approach the volume hopes to contribute to emerging research on culture and leisure economies by developing a differentiated spatial dimension to it without which sustainable urban strategies cannot be developed This book integrates perspectives of economic development with questions of governance and equity in relation to the fields of culture and leisure planning and development This book should be of interest to students and researchers of Urban Studies and Planning Regional Studies and Economics as well as Sociology and Geography

*Cultural Tourism in Europe* Greg Richards,1996 Because few comparative data existed on European cultural tourism when the European commission designated cultural tourism as a key area of tourism development in Europe the European association for tourism and leisure education undertook a transnational study of European cultural tourism The first five chapters address general themes the scope and significance the social context the economic context and the political context of cultural tourism The are followed by eleven chapters on individual countries from the European Union Re issued in 2005 in electronic format by ATLAS the Association for Tourism and Leisure Education

Cultural Policy Review of Books Oliver Bennett,2014-06-11 Cultures are shaped by many institutions and agencies including governments corporations education and the media In recent years research into these culture shaping activities has been increasingly associated with the

developing field of cultural policy studies The Cultural Policy Review of Books offers a fascinating insight into the intellectual formation of many of the leading figures that have contributed to this field Invited to write a short review essay on the book that had most influenced their thinking 41 academics and researchers from around the world reveal what they consider to be essential reading Including essays on Bourdieu de Certeau Foucault Gramsci Habermas and Williams as well as many lesser known writers the collection throws new light on the intellectual underpinning of cultural policy studies It will be of interest not only to researchers students and teachers in this field but to all those looking to understand the forces that shape the culture of modern societies

*Arts Management* Derrick Chong, 2005-06-29 Presenting this critical overview at a time when interest in aesthetics and managements studies is rapidly increasing Derrick Chong explores a vital sub discipline arts management Using a diverse range of sources that include contributions from contemporary artists prominent management theorists and the experience of arts managers topics discussed include arts research cultural entrepreneurship collaborations in the arts artistic leadership institutional identity arts marketing creative approaches to financing organizational forms and dynamics The book makes a concerted effort to address the artistic managerial and social obligations of arts and cultural organisations operating in contemporary urban environs As such it is a must read for students and scholars of business management and art

**The Routledge Companion to the Cultural Industries** Kate Oakley, Justin O'Connor, 2015-05-22 The Routledge Companion to the Cultural Industries is collection of contemporary scholarship on the cultural industries and seeks to re assert the importance of cultural production and consumption against the purely economic imperatives of the creative industries Across 43 chapters drawn from a wide range of geographic and disciplinary perspectives this comprehensive volume offers a critical and empirically informed examination of the contemporary cultural industries A range of cultural industries are explored from videogames to art galleries all the time focussing on the culture that is being produced and its wider symbolic and socio cultural meaning Individual chapters consider their industrial structure the policy that governs them their geography the labour that produces them and the meaning they offer to consumers and participants The collection also explores the historical dimension of cultural industry debates providing context for new readers as well as critical orientation for those more familiar with the subject Questions of industry structure labour place international development consumption and regulation are all explored in terms of their historical trajectory and potential future direction By assessing the current challenges facing the cultural industries this collection of contemporary scholarship provides students and researchers with an essential guide to key ideas issues concepts and debates in the field

**Funding the Arts** Andrew Pinnock, 2023-10-04 Who funds creative and cultural projects and why This insightful book analyses how the arts have been funded in a variety of political environments helping readers understand how politics and economics intersect to support cultural life Employing the UK Arts Council as an historical case study the author explores the politics of arts funding and how artists and audiences adapt their behaviour around evolving incentives In focusing on how arts funding has worked

in practice the book allows readers to develop their understanding of economics principles in the cultural sector With a balance between historical and contemporary themes the book provides fundamental insights into cultural economics and policy As such it is required reading for students and practitioners who want to know how arts funding professionals make decisions Economic Impact Study of UK Theatre Dominic Shellard,2004 **The Cambridge Companion to British Theatre since 1945** Jen Harvie,Dan Rebellato,2024-03-21 British theatre underwent a vast transformation and expansion in the decades after World War II This Companion explores the historical political and social contexts and conditions that not only allowed it to expand but crucially shaped it Resisting a critical tendency to focus on plays alone the collection expands understanding of British theatre by illuminating contexts such as funding unionisation devolution immigration and changes to legislation Divided into four parts it guides readers through changing attitudes to theatre making acting directing writing theatre sectors West End subsidised Fringe theatre communities audiences Black theatre queer theatre and theatre s relationship to the state government infrastructure nationhood Supplemented by a valuable Chronology and Guide to Further Reading it presents up to date approaches informed by critical race theory queer studies audience studies and archival research to demonstrate important new ways of conceptualising post war British theatre s history practices and potential futures "Marketing Art in the British Isles, 1700 to the Present " Charlotte Gould,2017-07-05 A cultural history of the first truly modern art market Marketing Art in the British Isles 1700 to the Present furthers the burgeoning exploration of Britain s struggle to carve a niche for itself on the international art scene Bringing together scholars from the UK US Europe and Asia this collection sheds new light on such crucial notions as the internationalization of the art market the emergence of an increasingly complex exhibition culture issues of national rivalry and emulation artists individual and collective strategies for their own promotion and survival the persistent anti commercialism of an elite group of art lovers and critics and accusations of philistinism levelled at the middle classes as well as an unquestionable native British genius at reconciling jarring discourses Essays explore the unresolved tension between artistic aspirations and commercial interest a tension that has come to shape Britain s national artistic tradition from the perspectives of artists dealers and super collectors and the upwardly mobile middle classes whose consumerism gave rise to the British art market as it is known today Specific case studies include Whistler Roger Fry Damien Hirst and Charles Saatchi essays consider art markets from London and Manchester to Paris and Flanders **Maritime Archaeology** Lawrence E. Babits,Hans Van Tilburg,2013-11-11 This volume initiates a new series of books on maritime or underwater archaeology and as the editor of the series I welcome its appearance with great excitement It is appropriate that the first book of the series is a collection of articles intended for graduate or undergraduate courses in underwater archaeology since the growth in academic opportunities for students is an important sign of the vitality of this subdiscipline The layman will enjoy the book as well Academic and public interest in shipwrecks and other submerged archaeological sites is indicated by a number of factors Every year there are 80 to 90

research papers presented at the Society for Historical Archaeology's Conference on Historical and Underwater Archaeology and the Proceedings are published. Public interest is shown by extensive press coverage of shipwreck investigations. One of the most important advances in recent years has been the passage of the Abandoned Shipwreck Act of 1987 for the first time providing national level law concerning underwater archaeological sites. The legislation has withstood a number of legal challenges by commercial treasure salvors, a very hopeful sign for the long term preservation of this nonrenewable type of cultural resource. The underwater archaeological discoveries of 1995 were particularly noteworthy. The Texas Historical Commission discovered the Belle, one of La Salle's ships, and the CSS Hunley was found by a joint project of South Carolina and a private nonprofit organization called NUMA.

The Politics of Culture M. Mirza, 2011-12-13 The idea of diversity dominates cultural policy in the twenty-first century. Against the perceived elitism of the past, policy makers seek to use culture to address social exclusion. Drawing on original research, this book exposes problems with this approach, making the case for universalism in cultural and political life.

*Cultural Planning* Graeme Evans, 2002-09-26 Cultural Planning is the first book on the planning of the arts and culture and the interaction between the state, arts policy, the cultural economy, and town and city planning.

**Humanities in the Twenty-First Century** Eleonora Belfiore, Anna Upchurch, 2013-07-29 This collection of essays by scholars with expertise in a range of fields, cultural professionals, and policy makers explores different ways in which the arts and humanities contribute to dealing with the challenges of contemporary society in ways that do not rely on simplistic and questionable notions of socio-economic impact as a proxy for value.



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