

FOREWORD BY STEVEN E. LANDSBURG

ENTREPRENEURIAL ECONOMICS



**BRIGHT
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FROM
THE
DISMAL
SCIENCE**

Edited by Alexander Tabarrok

THE INDEPENDENT INSTITUTE

Entrepreneurial Economics Bright Ideas From The Dismal Science

Randall G. Holcombe



Entrepreneurial Economics Bright Ideas From The Dismal Science:

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Entrepreneurial Economics : Bright Ideas from the Dismal Science Oakland Alexander Tabarrok, Director of Research, The Independent Institute, 2002-01-31 This intriguing collection is designed to show how economists can play a more active role in designing and directing the nation's social institutions. By taking the task of political economy seriously, the contributors, including some of today's most distinguished economists, reveal the power of economic thought to offer innovative solutions to some of the most difficult problems facing society today. By creating markets where none existed before, the authors propose efficient, reliable, and profitable improvements to current systems of health insurance, financial markets, human organ distribution, judicial practice, bankruptcy, and securities regulation, patenting, and transportation. Written in the entrepreneurial spirit, these essays show economics to be an ambitious, dynamic, and far from dismal science.

Fubarnomics Robert E. Wright, 2010-12 In this witty, informative overview of contemporary economic ills, Wright takes a fresh approach to public policy by finding fault with both the government and the market, and with both Democrats and Republicans, and offers practical solutions.

Starting a Craft Business Millicent Lownes-Jackson, 2005-03 *Starting A Craft Business* is a fresh and innovative, inspirational business guidebook for individuals who love to make handcrafted or art items and want to make money while enjoying their talent. Whether the craft artisan is a retired school teacher, vacation bible school craft teacher, disabled professional, or simply a lover of any form of art or craft, this book will help to make their dreams and aspirations of business ownership become a reality.

Entrepreneurship, Trillion Dollar Economists Robert Litan, 2014-08-28 A detailed look at how economists shaped the world and how the legacy continues, *Trillion Dollar Economists* explores the prize-winning ideas that have shaped business decisions, business models, and government policies, expanding the popular idea of the economist's role from one of forecaster to one of innovator. Written by the former Director of Economic Research at Bloomberg Government, the Kauffman Foundation, and the Brookings Institution, this book describes the ways in which economists have helped shape the world in some cases dramatically enough to be recognized with a Nobel Prize or Clark Medal. Detailed discussion of how economists think about the world and the pace of future innovation leads to an examination of the role, importance, and limits of the market and economists' contributions to business and policy in the

past present and future Few economists actually forecast the economy's performance Instead the bulk of the profession is concerned with how markets work and how they can be made more efficient and productive to generate the things people want to buy for a better life Full of interviews with leading economists and industry leaders Trillion Dollar Economists showcases the innovations that have built modern business and policy Readers will Review the basics of economics and the innovation of economists including market failures and the macro micro distinction Discover the true power of economic ideas when used directly in business as exemplified by Priceline and Google Learn how economists contributed to policy platforms in transportation energy telecommunication and more Explore the future of economics in business applications and the policy ideas challenges and implications Economists have helped firms launch new businesses established new ways of making money and shaped government policy to create new opportunities and a new landscape on which businesses compete Trillion Dollar Economists provides a comprehensive exploration of these contributions and a detailed look at innovation to come

Modern Principles of Economics Tyler Cowen, Alex Tabarrok, 2009-10-09 From the authors See the Invisible Hand Understand Your World That's the tagline of Modern Principles and our teaching philosophy Nobel laureate Vernon Smith put it this way At the heart of economics is a scientific mystery a scientific mystery as deep fundamental and inspiring as that of the expanding universe or the forces that bind matter How is order produced from freedom of choice We want students to be inspired by this mystery and by how economists have begun to solve it Thus we show how markets interconnect and respond in surprising ways to changes in resources and preferences Consider for example how markets respond to a reduction in the supply of oil Of course the price of oil increases giving consumers an incentive to use less and suppliers an incentive to discover more But an increase in the price of oil also encourages Brazilian sugar cane farmers to devote more of their production to ethanol and less to sugar thereby driving up the price of sugar An increase in the price of sugar means a reduction in the quantity of candy demanded So one way the market responds to a reduction in the supply of oil is by encouraging consumers to eat less candy In analyses like this we teach students to see the invisible hand and in so doing to understand their world Similarly we offer a unique and simple proof of the amazing invisible hand theorem that without any central direction competitive markets allocate production across firms in a way that minimizes aggregate costs To understand their world students must understand when self interest promotes the social interest and when it does not Thus Modern Principles has in depth analyses of externalities public goods and ethical issues with market incomes and trade Moreover we always discuss economic theory in the context of real world problems such as the decline of the ocean fisheries climate change and the shortage of human organs for transplant

Housing America Randall G. Holcombe, 2017-07-05 Housing policy not only affects all Americans quality of life but has a direct impact on their financial well being About 70 percent of American households own their own homes and for most their homes represent the majority of their net worth Renters are affected by housing policy Even the small minority of Americans who are homeless are affected by housing

policies specifically targeted to low income individuals The government's increasing involvement in housing markets fed by popular demand that government do something to address real problems of mortgage defaults and loans provides good reason to take a new look at the public sector in housing markets Crises in prime mortgage lending may lower the cost of housing but the poor and homeless cannot benefit because of increases in unemployment Even the private market is heavily regulated Government policies dictate whether people can build new housing on their land what type of housing they can build the terms allowed in rental contracts and much more This volume considers the effects of government housing policies and what can be done to make them work better It shows that many problems are the result of government rules and regulations Even in a time of foreclosures the market can still do a crucial job of allocating resources just as it does in other markets Consequently the appropriate policy response may well be to significantly reduce not increase government presence in housing markets Housing America is a courageous and comprehensive effort to examine housing policies in the United States and to show how such policies affect the housing market The Enterprise of Law Bruce L. Benson, 2011-07-01

Defenders of the state's monopoly on lawmaking and law enforcement typically assume that any alternative arrangement would favor the rich at the expense of the poor or would lead to the collapse of social order and ignite a war Questioning how well these beliefs hold up to scrutiny this book offers a powerful rebuttal of the received view of the relationship between law and government The provision of justice and security has long been linked in most people's minds to the exclusive province of government monopolies However in this path breaking book Benson shows that a system of market based institutions rooted in the legal principle of personal accountability under a rule of law in all aspects of criminal justice have and can deliver those services on their own without the aid of taxation and a coercive state monopoly on the establishment and enforcement of law In The Enterprise of Law Benson offers a powerful rebuttal of the received view of the relationship between law and government The book brilliantly shows that non state institutions have and do fight crime resolve disputes and render justice more effectively than the state because they have stronger incentives to do so The book offers a host of landmark findings and here is just a sampling The rapid recent growth of private sector security and conflict resolution continues the effective legacy of private crime control and the common law Protections for individual rights and private property are not the exclusive purview of government run legal systems Privatizing security and dispute resolution services and contracting out to the private sector can offer tangible benefits namely better and more just services at lower costs The Voluntary City David T. Beito, Peter Gordon, Alexander Tabarrok, 2006

War Movies and Economics Laura J. Ahlstrom, Franklin G. Mixon, Jr., 2020-05-20 War Movies and Economics Lessons from Hollywood's Adaptations of Military Conflict applies ongoing research in the relatively new genre of economics in popular media to Hollywood's war movies Whether inadvertently or purposefully these movies provide numerous examples of how economic principles often play an important role in military conflict The authors of the chapters included in this edited collection work to illustrate economics lessons portrayed in

adaptations such as *Band of Brothers*, *Conspiracy*, *The Dirty Dozen*, *Dunkirk*, *Memphis Belle*, *Saving Private Ryan*, *Schindler's List*, *Spartacus*, *Stalag 17*, and *Valkyrie*. Aspects of these stories show how key economic principles of scarcity, limited resources, and incentives play important roles in military conflict. The movies also provide an avenue for discussion of the economics of public goods, provision, the modern economic theory of bureaucracy, and various game-theoretic concepts such as strategic moves and commitment devices. Where applicable, lessons from closely related fields such as management are also provided. This book is ideal reading for students of economics looking for an approachable route to understanding basic principles of economics and game theory. It is also accessible to amateur and professional historians and any reader interested in popular culture as it relates to television movies and military history.

Impeachment Trial Committee on the Articles Against Judge G. Thomas Porteous, Jr.: part A-E (5 v.) G. Thomas Porteous (Jr.), United States Congress. Senate. Impeachment Trial Committee, 2010

Reclaiming the American Revolution W. Watkins, 2016-04-30 *Reclaiming the American Revolution* examines the struggles for political ascendancy between Federalists and the Republicans in the early days of the American Republic. Watkins views the struggle through the lens of the Kentucky and Virginia Resolutions, charters written by Thomas Jefferson and James Madison respectively, that were responses to the Alien and Sedition Acts passed by Federalists that among other things made criticism of the federal government a crime. Viewing those acts as a threat to states' rights as well as indicative of a national government that sought supreme power, the Resolutions restated the principles of the American Revolution and sought to return the nation to the tenets of the Constitution in which rights for all were protected by checking the power of the national government.

Freedom, Feminism, and the State Wendy McElroy, 2017-06-14 Many feminists have believed that government is the natural ally of the women's movement. However, this book demonstrates that the opposite is true: government has long been a major oppressor of women and their rights. Feminism is not a new political force; its origins can be traced back to the abolitionist movement before the Civil War. Fighting to end slavery, women became conscious of their own legal disabilities. From these anti-statist roots, the women's movement eventually divided over such issues as sex, the family, and war. McElroy's book traces individualist feminism from those early roots until the present day. Her research demonstrates that in vital issues from sex and birth control to business and science, government has been the real obstacle in preventing women from achieving personal freedom and equal rights. This book discusses such controversies as individualism and socialism in the feminist tradition, economic freedom, and the role of women and the contemporary differences between mainstream and individualist feminism. Through McElroy's work and those of a distinguished group of contributors, this book issues a ringing call for women to recapture their individualist heritage.

Changing the Guard Alexander Tabarrok, 2002-10-01 *Changing the Guard* is an authoritative survey of one of the most controversial aspects of criminal justice and corrections: the growing use of private prisons. When prison privatization began in the United States in the early 1980s, many policy analysts claimed it would increase costs, decrease

quality and erode state authority Has it Changing the Guard brings together leading criminal justice researchers to tackle this and related questions Does prison privatization make economic sense What are the prospects for enlarging prison privatization Changing the Guard also examines the broader questions that surround the prison privatization debate What are the historical precedents for prison privatization What do we know about punishment and recidivism How long must a prison sentence be to deter crime Are too many people in prison or too few Should legal reform take precedence over prison reform to ensure that privatization does not simply make the criminal justice system more efficient at abusing civil liberties and executing legal injustices

The Technocene Hermínio Martins, 2018-12-15 Herm nio Martins was one of the key pioneers of the sociology of science and technology He published extensively in Portuguese and was recognized for his academic contributions with an honorary doctorate at Lisbon 2006 and two Portuguese Medals of Honour Following his retirement from the University of Oxford he wrote prolifically in English on a wide range of topics that examined the ethical and societal consequences of the commoditization of the human body and mind These essays are deep philosophical reflections on our contemporary world and draw extensively and eclectically upon a wide range of theoretical influences including continental philosophy history and psychology to name but a few disciplines The Technocene is a selection of some of these insightful essays made available to a global audience for the first time

Regulating Place Eran Ben-Joseph, Terry S. Szold, 2005-07-08 Regulating Place looks at how design standards have shaped the built environment of urban America Tracing the history behind the evolution of building codes the contributors examine the increasing influence of regulatory codes over urban design and planning during the past century From the environment to housing to public space the volume considers the positive and negative effects of regulation on American cities particularly the merits of flexible approaches relative to more rigid technocratic methods Regulating Place also questions what sort of criteria should be used to measure reg

Twilight War Mike Moore, 2008-03-03 Considering the historical background of space militarization and providing an overview of the United States efforts to militarily dominate space since the dawn of the space age this book argues that America must either ensure that space related weapons are verifiably banned for all nations through an international treaty or definitively choose a policy of unilateral space dominance that may lead to an arms race in space and possibly to another cold war The 1967 Outer Space Treaty designated space as the province of all mankind It expressly prohibited nuclear and non nuclear weapons of mass destruction in orbital space and exclusively limited the use of the Moon and other celestial bodies for peaceful purposes But changes in the post Cold War world as well as unforeseeable advances in satellite and weapons technologies have compelled every space faring nation save the U S and Israel to go on record as favoring a new treaty for the Prevention of an Arms Race in Outer Space In *Twilight War The Folly of U S Space Dominance* Mike Moore former editor of *The Bulletin of the Atomic Scientists* argues that the U S merely provokes conflict when it presumes to be the exception to the rule Rejecting treaty negotiations while further militarizing space renders America unable to lead by

example Moore concludes that instead of trying to stop an arms race in space by starting one the U S must radically rethink its strategy

The U.S. Organ Procurement System David L. Kaserman, Andy Hubbard Barnett, 2002 The proposed system would also save thousands of lives at relatively low costs to both the transplant recipients and insurance companies

BOOK JACKET Commerce and Community Robert Garnett Jr., Paul Lewis, Lenore T. Ealy, 2014-11-27 Since the end of the Cold War the human face of economics has gained renewed visibility and generated new conversations among economists and other social theorists The monistic mechanical economic systems that characterized the capitalism vs socialism debates of the mid twentieth century have given way to pluralistic ecologies of economic provisioning in which complexly constituted agents cooperate via heterogeneous forms of production and exchange Through the lenses of multiple disciplines this book examines how this pluralistic turn in economic thinking bears upon the venerable social theoretical division of cooperative activity into separate spheres of impersonal *Gesellschaft* commerce and ethically thick *Gemeinschaft* community Drawing resources from diverse disciplinary and philosophical traditions these essays offer fresh critical appraisals of the *Gemeinschaft* *Gesellschaft* segregation of face to face community from impersonal commerce Some authors issue urgent calls to transcend this dualism whilst others propose to recast it in more nuanced ways or affirm the importance of treating impersonal and personal cooperation as ethically epistemically and economically separate worlds Yet even in their disagreements our contributors paint the process of voluntary cooperation the space commerce and community with uncommon color and nuance by traversing the boundaries that once separated the thin sociality of economics as science of commerce from the thick sociality of sociology and anthropology as sciences of community This book facilitates critical exchange among economists philosophers sociologists anthropologists and other social theorists by exploring the overlapping notions of cooperation rationality identity reciprocity trust and exchange that emerge from multiple analytic traditions within and across their respective disciplines

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