

# Economic Surplus



# Economic Surplus In Advanced Economies

**Whalen, Charles J.**



## **Economic Surplus In Advanced Economies:**

**The Economic Surplus in Advanced Economies** John Bryan Davis,1992 The theory of monopoly capital is central to any satisfactory analysis of accumulation and stagnation in advanced capitalist economies This major new book presents in one volume recent discussions of monopoly capitalism to emphasize the centrality and vitality of this tradition in modern political economy Following the work of Kalecki Steindl and Baran and Sweezy a number of leading economists address key issues such as the calculation of the economic surplus the division of income between labour and capital oligopoly collusion over output and pricing the growth of unproductive activity the degree of monopoly surplus absorption and stagnation and the history of the present crisis

**The Elgar Companion to Social Economics, Second Edition** John B. Davis,Wilfred Dolfsma,2015-05-29 Social economics is a dynamic and growing field that emphasizes the key roles social values play in the economy and economic life This second edition of the Elgar Companion to Social Economics revises all chapters from the first edition and adds impo

Encyclopedia of Political Economy Phillip O'Hara,1999-02-04 Content Description Includes bibliographical references and index

**Encyclopedia of Political Economy: A-K** Phillip Anthony O'Hara,1999 Based on developments in political economy since the 1960s this text is a compendium of the main principles concepts problems institutions schools and policies associated with political economy It is a comprehensive introduction to the field

*The Macrodynamics of Advanced Market Economics* Alfred S. Eicher,2019-07-12 This volume examines the macrodynamic behaviour of advanced economies with social institutions similar to those of the United States and other members of the Organization of Economic Cooperation and Development It is a critique of and provides alternative models to conventional neoclassical theory The principles developed are used to explain two major phenomena in economic life the nation s secular growth rate and the cyclical deviations around that growth These interdependent movements of trend and cycle constitute the economy s macrodynamic behaviour Eichner uses a systems framework for integrating four distinct institutional dimensions in society the normative the political the economic and the anthropogenic This book by one of the leading proponents of Post Keynesian economics is the culmination of over 13 years of scholarly work The author s untimely death in February 1988 prevented the final revisions of his manuscript The book should prove an essential addition to the library of scholars and students of economics both within and outside the Post Keynesian tradition

**The Political Economy of Emerging Markets** Richard Westra,2017-03-16 Rapid and sustained growth in the twenty first century global economy of large developing economies including Brazil Russia India China and South Africa has captivated policy makers and popular business press pundits alike The coining of the new acronym BRICS and widespread adoption in international economics discourse of the designation emerging markets is symptomatic of that interest The Political Economy of Emerging Markets situates the BRICS phenomena in the global economic context of advanced economies continuing to languish in recession and hovering over a deflationary abyss several years after the meltdown A key question this volume seeks to answer is whether

the BRICS and so called emerging market phenomenon is really the new miracle it is presented as offering new or modified varieties of reloaded capitalist development to the world or yet another mirage Written by ten leading global experts this book answers the tough questions over BRICS and emerging markets potentially realizing new varieties of reloaded capitalism It is not only international and interdisciplinary but uniquely multiperspectival Theories framing chapters are not of one genre but generate theoretical debate at the frontier of knowledge in political economy along with nuanced empirical analysis which flows from it This book is of great importance to those who study political economy development economics and international political economy     *Marx, Veblen, and the Foundations of Heterodox Economics* Tae-Hee Jo, Frederic Lee, 2015-07-30 John F Henry is an eminent economist who has made important contributions to heterodox economics drawing on Adam Smith Karl Marx Thorstein Veblen and John Maynard Keynes His historical approach offers radical insights into the evolution of ideas ideologies and theories giving rise to and or induced by the changes in capitalist society Essays collected in this festschrift not only evaluate John Henry s contributions in connection to Marx s and Veblen s theories but also apply them to the socio economic issues in the 21st century In Part I leading heterodox economists in the traditions of Marxism Post Keynesianism and Institutionalism critically examine Marx s and Veblen s theoretical frameworks and their connections to each other that have become the foundations of heterodox economics Chapters in Part II showcase alternative theoretical explanations inspired by Marx Veblen and Henry Topics in this Part include financial crisis financialization capital accumulation economics teaching and the historical relationship between money and class society Part III is devoted to John Henry s heterodox economics encapsulated in his farewell lecture interview and bibliography Essays in this book individually and collectively make an important point that the history of economic thought or historical analysis of economic theory and policy is an integral part of developing heterodox economics as an alternative theoretical framework Anyone who is troubled by the recurring failure of capitalism as well as mainstream economics will find this book well worth reading     *A Modern Guide to Post-Keynesian Institutional Economics* Whalen, Charles J., 2022-04-19 This Modern Guide advances Post Keynesian Institutional economics an integrative tradition inspired by keen economic observers such as John Kenneth Galbraith Joan Robinson and Hyman Minsky that bridges Institutional and Post Keynesian economics The tradition proved its worth by addressing the global financial crisis of 2007 2009 as well as by analyzing long term trends accompanying the evolution of investor driven money manager capitalism including financialization spreading worker insecurity and rising inequality The book begins with the history and contours of Post Keynesian Institutionalism and then breaks new ground extending recent analyses of contemporary economic problems sharpening concepts and methods sketching new theories and synthesizing ideas across research traditions     *Kalecki and Kaleckian Economics* Louis-Philippe Rochon, Marcin Czachor, Gracjan Robert Bachurewicz, 2021-11-29 This book helps in pushing forward a Kaleckian research agenda that is even more urgent given the 2007 2009 financial crisis and the current post COVID recovery Micha Kalecki was a leading heterodox economist whose

influence in the field perhaps even surpasses that of Keynes Kalecki's insights are even more relevant today and scholars are encouraged to apply his conclusions to ensure the sustainability of our economic systems This edited volume honouring the work of Micha Kalecki includes chapters contributed by celebrated Kaleckian economists In honour of the 50th anniversary of his demise the Review of Political Economy ROPE and Edward Lipi ski Foundation hosted a conference in September 2020 to celebrate his contribution to heterodox economics and his lasting legacy These chapters honouring the work of Micha Kalecki span a panoply of topics and include a personal note from one of his former students and friend and cover topics such as Kalecki's relationship with the Cantabrigians labour economics fiscal policy income distribution gender finance debt and democracy The chapters in this book were originally published as a special issue of the journal Review of Political Economy

**Kalecki's Economics Today** Zdzislaw Sadowski,Adam Szeworski,2003-11-27 Michael Kalecki is thought by many to be the true standard bearer of theories of mixed economy and it can be argued that John Maynard Keynes stole his crown undeservedly Kaleckian ideas are becoming more and more influential

**Research Handbook on the Economics of Labor and Employment Law** Michael L. Wachter,Cynthia L. Estlund,2012-01-01 Wachter and Estlund have assembled a feast on the economic analysis of issues in labor and employment law for scholars and policy makers The volume begins with foundational discussions of the economic analysis of the individual employment relationship and collective bargaining It then progresses to discussions of the theoretical and empirical work on a wide range of important labor and employment law topics including union organizing and employee choice the impact of unions on firm and economic performance the impact of unions on the enforcement of legal rights just cause for dismissal covenants not to compete and employment discrimination Anyone who wants to study what economists have to say on these topics would do well to begin with this collection Kenneth G Dau Schmidt Indiana University Bloomington School of Law US This Research Handbook assembles the original work of leading legal and economic scholars working in a variety of traditions and methodologies on the economic analysis of labor and employment law In addition to surveying the current state of the art on the economics of labor markets and employment relations the volume's 16 chapters assess aspects of traditional labor law and union organizing the law governing the employment contract and termination of employment employment discrimination and other employer mandates restrictions on employee mobility and the forum and remedies for labor and employment claims Comprising a variety of approaches the Research Handbook on the Economics of Labor and Employment Law will appeal to legal scholars in labor and employment law industrial relations scholars and labor economists

**Growth and Development in the Global Political Economy** Phillip O'Hara,2004-03-01 Recent institutional changes have seen the increasing dominance of globalization and neoliberalism in the world economy As markets have been deregulated privatization and unproductive government spending have been promoted Yet the greater volatility of capitals the emergence of many financial crises a decline in trust and environmental problems have cast doubt on the effectiveness of neoliberal globalization This book studies the impact of

neoliberal globalization on growth and development in the world economy It scrutinizes whether new social structures of accumulation or modes of regulation have emerged to promote long term socioeconomic performance in the global economy during the early years of the twenty first century Special reference is given to the specific performance of neoliberal governance transnational corporations global institutions of money trade and production international relations of war and terrorism financial institutions and the family community environment It is a comprehensive analysis of the degree to which institutional development has managed to promote socioeconomic performance in the global economy It also presents a thorough policy program of action for long wave upswing in the world economy It will be especially useful for those scholars and students concerned with issues of governance global political economy institutions and macroeconomics Economics, Power and Culture James Ronald Stanfield, 2016-07-27 This book depicts the need for an economics that addresses social provisioning in the context of power and culture Such an approach is necessary to the development of an analysis that treats human wants and technology as endogenous variables thereby avoiding the atavism inherent in conventional economics epistemology Only in this way can the requisite re viewing of the place of economy in society be brought to bear in an economic analysis capable of addressing the seemingly intractable problems of the democratic capitalist societies

*Interactions in Political Economy* Steven Pressman, 1996-08-08 In recent years there has been a growing dissatisfaction with standard economic theorising which has fostered the development of alternative ways of understanding how economies actually work Too often though these approaches have been developed in isolation or even in opposition to each other

However *Interactions in Political Economy* demonstrates **Long Waves of Growth, Hegemonic Power, and Climate Change in the World Economy** Phillip Anthony O'Hara, 2025-10-02 This book investigates eras of major geopolitical and socioeconomic power development relative demise and potential renewal for four major political economies It concentrates on the Dutch Golden Age of the late 1500s and 1600s British hegemony of the 1800s Pax Americana of the 1900s and Chinese potential hegemony of the 2000s as well as long wave patterns of change over successive centuries to the present and to some degree into the future Dutch British US and Chinese economies are situated within patterns of long term successive rise and fall and fall and rise of economic growth hegemony and climate change in the world political economy including linkages between core periphery and semi periphery Patterns of multiple crises tend to appear in between hegemonic periods and climate change often undergoes complex dynamics through time while currently climate anomalies are emerging during mostly long wave downswings and polycrises in the world economy Contemporary themes of the book include the ongoing competition for world domination between the US and China the conflict over Ukraine Taiwan that some think may generate world war 3 the climate change crisis that continues to plague the world and whether the world and its major economies are likely to undergo a Golden Age into the future Chapter 7 of this book on US hegemony and long waves includes extracts of material that won the Myrdal Prize for Book of the Year Prize from EAEPE as well as Journal Article of

the Year from Curtin Business School Ideas from parts of Chapter 9 emanate from a volume that won Book of the Year Award from CBS A climate change paper that won Journal Article of the Year Awards from EAEPE and CBS informed ideas that are used in several parts of this book The book outlines key stylized facts from the analysis and presents hypotheses for further investigation on the relationship between long term growth hegemony and climate change The book uses the work of Kondratiev Schumpeter and company themes in economic history modern political economy schools and the principles of political economy contingency paradigm to reformulate long wave hegemony and climate change hypotheses and empirics

**Development Economics** HL Ahuja, A result of more than four decades of teaching experience this book deals with the problems of economic growth development and eradication of poverty and unemployment The book also includes an analytical study of important issues of environment and sustainable development The book not only explains the models and theories of economic growth but also critically evaluates their relevance to developing countries A major highlight of discussion in the context is the exploration of the widely accepted Amartya Sen s Capability Approach to development

Pakistan - The Political Economy of Growth, Stagnation and the State, 1951-2009 Matthew McCartney, 2011-06-07 This book provides a comprehensive reassessment of the development of the economy of Pakistan since independence to the present It employs a rigorous statistical methodology which has applicability to other developing economies to define and measure episodes of growth and stagnation and to examine how the state has contributed to each Contesting the orthodox view that liberalisation has been an important driver of growth in Pakistan the book places the state at the centre of economic development rather than the market It examines the state in relation to its economic roles in mobilising resources and promoting a productive allocation of those resources and its political roles in managing the conflict inherent in economic development The big conclusions for economic growth in Pakistan are that liberalisation the market and the external world economy in fact have less influence than that of the state and conflict Overall the book offers analyses of the different successive approaches to promoting economic growth and development in Pakistan relates these to medium term economic outcomes periods of growth and stagnation and thereby explains how the mechanisms by which the state can better promote growth and development *Emerging Economies and Challenges to Sustainability* Arve Hansen, Ulrikke Wethal, 2014-10-10

The rise of emerging economies represents a challenge to traditional global power balances and raises the question of how we can combine sustainability with continued economic growth Understanding this global shift and its impact on the environment is the paramount contemporary challenge for development oriented researchers and policy makers alike This book breaks new ground by combining scholarship on the role of emerging economies with research on sustainable development The book investigates how the development strategies of emerging economies challenge traditional development theory and sustainability discourses With regional introductions and original case studies from South Asia East Asia Latin America and Sub Saharan Africa it discusses how to conceptualise sustainable development in the global race for

economic prosperity What characterises the development strategies of emerging economies and what challenges are these posing for global sustainable development How can emerging economies shed light on the global challenges dilemmas and paradoxes of the relationship between socio economic improvements and environmental degradation This book will be a valuable resource for researchers and postgraduates in development studies geography economics and environmental studies

**Pluralistic Economics and Its History** Ajit Sinha,Alex M. Thomas,2019-05-24 This volume is a history of economics as it was interpreted discussed and established as a discipline in the 20th century It highlights the pluralism of the discipline and brings together leading voices in the field who reflect on their lifelong work The chapters draw on a host of traditions of economic thought including pre classical classical Marxian neoclassical Sraffian post Keynesian Cantabrigian and institutionalist traditions in economics Further the volume also looks at the history of economics in India and its evolution as a discipline since the country s independence This book will appeal to students researchers and teachers of economics and intellectual history as well as to the interested general reader

**The Age of Monopoly Capital** Paul M. Sweezy,Paul A. Baran,2017-07-24 The rich correspondence that preceded the publication of Monopoly Capital Paul A Baran and Paul M Sweezy were two of the leading Marxist economists of the twentieth century Their seminal work Monopoly Capital An Essay on the American Economic and Social Order published in 1966 two years after Baran s death was in many respects the culmination of fifteen years of correspondence between the two from 1949 to 1964 During those years Baran a professor of economics at Stanford and Sweezy a former professor of economics at Harvard then co editing Monthly Review in New York City were separated by three thousand miles Their intellectual collaboration required that they write letters to one another frequently and in the years closer to 1964 almost daily Their surviving correspondence consists of some one thousand letters The letters selected for this volume illuminate not only the development of the political economy that was to form the basis of Monopoly Capital but also the historical context the McCarthy Era the Cold War the Cuban Missile Crisis in which these thinkers were forced to struggle Not since Marx and Engels carried on their epistolary correspondence has there been a collection of letters offering such a detailed look at the making of a prescient critique of political economy and at the historical conditions from which that critique was formed



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