

# **The Economics of John Rae**

*Edited by*

O.F. Hamouda, C. Lee and D. Mair

Routledge Studies in the History of Economics



# Economics Of John Rae

**Ian Pickup**



## **Economics Of John Rae:**

John Rae Political Economist: An Account of His Life and A Compilation of His Main Writings R. Warren James, John Rae, 1965-12-15 Volume I contains a biographical study of John Rae a brilliant economist and scholar who lived in Canada for a period in the early part of the nineteenth century an analysis of Rae s contributions to economics and a collection of his articles and essays on a variety of topics These miscellaneous writings many of which originally appeared in contemporary newspapers and magazines reveal the broad range of his intellectual interests as well as his polemic and literary skill Volume II is a reprint of Rae s book Statement of New Principles on the Subject of Political Economy which was originally published in Boston in 1834 As a result of the reissue of this book which has been scarce for some years modern students of economics will be better able to appreciate Rae s fundamental contribution to the development of economic thought particularly the theory of capital Much of Rae s analysis of economic development and behaviour was based on a first hand knowledge of the Canadian economy in the early nineteenth century but his theory has a surprisingly modern flavour and is completely relevant to the problems of primitive or emerging economies today Rae personally has been a neglected and obscure figure and one of the main objects of this work is to throw additional light on his career There were a number of gloomy and disappointing episodes in his life but despite them his devotion to scholarly pursuits remained unimpaired and his literary output continued throughout his life This work should appeal to all those interested in the history of ideas particularly to those concerned with the economic political and religious controversies of the first half of the nineteenth century For his contributions to economic theory John Rae is entitled to a place in the first rank of economists anywhere in the world and for this reason he deserves the attention of all students of economics and sociology His work is sprinkled with profound insights into human behaviour and in addition he displays a literary style which has seldom been surpassed in the literature of economics

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**The Economics of John Rae** Omar Hamouda,C. Lee,Douglas Mair,2005-08-18 John Rae made a wide ranging contribution to economics in particular through his work on Capital Theory and Technical Change Although Rae was held in high esteem by some of the great names of the past who have openly acknowledged his originality and their indebtedness to him he has not yet received all the attention he deserves In The Economics of John Rae respected economists redress the general neglect of Rae as a classical economist and examine his role as a political economist

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of Political Economy issued in 1834 put forward the basis of the Economics of innovation individuating the nature causes and effects of the technological progress on economic growth of nations Rae also discusses the evolution and role of vital technologies for the wealth and employment of nations in Europe and America Overall then this study here suggests the importance of Rae s work for the origin of the Economics of innovation and a definition of this discipline which embodied the main concepts appeared during the history of the economic thought The conclusions are tentative but it is the first step to detect the purpose of this important research field that explains one of the causes of economic growth and progress of nations over time

**Statement of Some New Principles on the Subject of Political Economy - Scholar's Choice**

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John Rae, Political Economist John Rae,Robert Warren James,1965 *A History of Canadian Economic Thought* Robin Neill,1991-06-06 In A History of Canadian Economic Thought Robin Neill relates the evolution of economic theory in Canada to the particular geographical and political features of the country Whilst there were distinctively Canadian economic discourses in nineteenth century Ontario and early twentieth century Quebec Neill argues that these have now been absorbed

**History of Economic Thought** Lewis Henry Haney,1913

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