

The Big Issues

- Does Globalization make for more poverty or less poverty?
- If poor countries resist globalization, does it help or hurt?
- How do policies of rich countries matter for global poverty?

Globalization And The Poor

Pierre Richard Agenor



Globalization And The Poor:

Globalization and the Poor William J. Driscoll, Julie Clark, 2003 Presents articles which address both sides of the debate about whether the global economy harms or helps the poor Globalization and the Poor Jay R. Mandle, 2003-02-17 The argument the author presents is that globalization is associated with the economic growth necessary to alleviate poverty Globalization therefore should be encouraged At the same time governments must adopt policies that address the needs of those who are victimized by the dislocations caused by the process The book responds to the opponents by emphasizing globalization's potential to alleviate poverty but at the same time is critical of those who defend globalization without acknowledging the costs it imposes on innocent victims In addressing the activist opponents of the process the author maintains that they should not reject the global integration of world markets because of a concern for justice Instead activists can advance the interests of the world's poor by mounting political movements to advance international agreements to stabilize the world economy and ensure labor rights **Does Globalization Hurt the Poor?** Pierre-Richard Agénor, 2016 Agénor attempts to examine analytically and empirically the extent to which globalization affects the poor in low and middle income countries He begins with a description of various channels through which trade openness and financial integration may have an adverse effect on poverty However the author also stresses the possible nonlinearities involved possibilities that have seldom been recognized in the ongoing debate Agénor then presents cross country regressions that relate measures of real and financial integration to poverty The regressions control for changes in income per capita and output growth rates as well as various other macroeconomic and structural variables such as the inflation tax changes in the real exchange rate and the terms of trade health and schooling indicators and macroeconomic volatility The author uses not only individual indicators of trade and financial openness but also a "globalization index" based on principal components analysis and tests for both linear and nonlinear effects The results suggest the existence of a nonmonotonic Laffer type relationship between globalization and poverty At low levels globalization appears to hurt the poor but beyond a certain threshold it seems to reduce poverty possibly because it brings with it renewed impetus for reform So globalization may hurt the poor not because it went too far but rather because it did not go far enough This paper a product of the Poverty Reduction and Economic Management Division World Bank Institute is part of a larger effort in the institute to study the impact of globalization on the poor in developing countries **Globalization, Growth, and Poverty** Paul Collier, David Dollar, World Bank, 2002 Globalization is a powerful force for poverty reduction as societies and economies around the world are becoming more integrated Although this international integration presents tremendous opportunities for developing countries it also has raised concerns about rising inequality shifting power and cultural uniformity This report assesses the impact of globalization and addresses the ensuing anxieties It proposes an agenda for action aimed at mitigating the risks that globalization potentially generates while maximizing the opportunities for the poor **Globalization, Poverty and**

Inequality Raphael Kaplinsky, 2013-05-03 Globalization is characterised by persistent poverty and growing inequality. Conventional wisdom has it that this global poverty is residual as globalization deepens the poor will be lifted out of destitution. The policies of the World Bank, the IMF and the WTO echo this belief and push developing countries ever deeper into the global economy. Globalization, Poverty and Inequality provides an alternative viewpoint. It argues that for many, particularly for those living in Latin America, Asia and Central Europe, poverty and globalization are relational. It is the very workings of the global system which condemn many to poverty. In particular, the mobility of investment and the large pool of increasingly skilled workers in China and other parts of Asia are driving down global wages. This poses challenges for policy makers in firms and countries throughout the world. It also challenges the very sustainability of globalisation itself. Are we about to witness the implosion of globalisation as occurred between 1913 and 1950? Using a variety of theoretical frameworks and drawing on a vast amount of original research, this book will be an invaluable resource for all students of globalization and its effects.

Globalisation, Poverty and Inequality Richard Kohl, 2003 This publication is based on an international seminar held in Paris in 2000 to discuss poverty and income inequality in developing countries and the effects of globalisation. Findings include that although globalisation can have a positive impact in poor countries, this requires the adoption of policies which promote a more equitable distribution of human and physical resources. Furthermore, countries in which infrastructures and skills are underdeveloped need to continue protecting vulnerable sectors and communities in the short term. Improvements in national governance can contribute to the positive impact of globalisation but ultimately poor countries require a level playing field to succeed in tackling inequality.

Globalization and Poverty Ann Harrison, 2007-11-01 Over the past two decades, the percentage of the world's population living on less than a dollar a day has been cut in half. How much of that improvement is because of or in spite of globalization? While anti-globalization activists mount loud critiques and the media report breathlessly on globalization's perils and promises, economists have largely remained silent in part because of an entrenched institutional divide between those who study poverty and those who study trade and finance. Globalization and Poverty bridges that gap, bringing together experts on both international trade and poverty to provide a detailed view of the effects of globalization on the poor in developing nations, answering such questions as: Do lower import tariffs improve the lives of the poor? Has increased financial integration led to more or less poverty? How have the poor fared during various currency crises? Does food aid hurt or help the poor? Poverty, the contributors show here, has been used as a popular and convenient catchphrase by parties on both sides of the globalization debate to further their respective arguments. Globalization and Poverty provides the more nuanced understanding necessary to move that debate beyond the slogans.

The Impact of Globalization on the World's Poor M. Nissanke, E. Thorbecke, 2007-01-05 This book examines the various channels and transmission mechanisms such as greater openness to trade and foreign investment, economic growth, effects on income distribution, technology transfer and labour migration through which the process of

globalization affects different dimensions of poverty in the developing world *Globalization and the Poor in Asia* M. Nissanke, E. Thorbecke, 2008-04-17 Asia is widely regarded as having benefited most from the dynamic growth effect of the recent wave of globalization By examining mechanisms at work in the globalization poverty nexus through specific case studies reflecting different settings the book seeks to find ways to rediscover and resume a pattern of shared growth in Asia

The Poor Under Globalization in Asia, Latin America, and Africa Machiko Nissanke, Erik Thorbecke, 2010 *Does Globalization Hurt the Poor?* Pierre Richard Agenor, 2002 *Globalisation and Poverty* Maurizio Bussolo, Jeffery I Round, 2006-03-29 Introduction Maurizio Bussolo and Jeffery Round The impact of structural reforms on poverty a simple methodology with extensions Neil McCulloch Trade liberalisation and poverty dynamics in Vietnam Yoko Niimi Puja Vasudeva Dutta and L Alan Winters Globalisation and poverty implications of South Asian experience for the wider debate Jeffery Round and John Whalley Globalisation in developing countries the role of transaction costs in explaining economic performance in India Maurizio Bussolo and John Whalley Globalisation poverty interactions in Bangladesh Mustafa Mujeri and Bazlul Khondker Poverty and policy in a globalising economy the case of Ghana Maurizio Bussolo and Jeffery Round Trade liberalisation and poverty in Nepal computable general equilibrium micro simulation analysis John Cockburn Globalisation and poverty changes in Colombia Maurizio Bussolo and Jann Lay **The Globalization Gap** Robert A. Isaak, 2004-07-16 For most people except the world's very richest globalization is failing catastrophically If we don't act its failure will lead to a global upheaval worse than any in human history But there's another better path Isaak shows how a new globalization can give the poor a powerful stake both here and abroad Isaak's ideas can lead toward a more stable peaceful world in which we can all build our futures rich and poor alike The Poor under Globalization in Asia, Latin America, and Africa Machiko Nissanke, Erik Thorbecke, 2010-05-13 This volume uses thirteen case studies to analyze the impact of economic globalization on poverty and inequality in different regions of the developing world Discuss the impact of globalization on global poverty and inequality Veronika Minkova, 2011-09-28 Essay from the year 2010 in the subject Politics Topic Globalization Political Economics grade 1-7 King's College London language English abstract The period from the end of the World War II to the mid 1970s saw world wide sustained and high economic growth Within a generation Western European society was transformed from predominantly agrarian to post industrial Latin America Asia and Africa also were heading towards higher growth rates During the 1980s a new period of integration of national economies led to the intensification of international economic interconnectedness and developing economies were expected to overcome the between country income gap through openness growth link This was seen as the manifestation of neoliberalism as new forms of international economic relations emerged such as industrialisation and the new international division of labour However as recent studies point towards increasing world poverty and inequality scholars have re-examined the validity of the neoliberal argument After years of implementing prescribed reforms some developing countries and regions such as Sub Saharan Africa

have not experienced the expected growth Chapter 2 summarizes the implications of the policy paradigm inspired by the Washington Consensus Chapter 3 identifies current trends in global poverty and inequality with attention to the different measures used to interpret world economic well being The next chapter analyses the openness growth inequality poverty nexus The final chapter seeks to recognize causes of poverty and inequality transmitted by the globalization process The factors of poverty and inequality path dependence are grouped in four categories economic openness and technological progress macroeconomic policies financialisation of the economy and international financial institutions

The Debate on Globalization, Poverty, and Inequality Martin Ravallion, 2003

Globalization and the Poor Periphery before 1950 Jeffrey G. Williamson, 2009-08-21 A leading authority on economic globalization argues that industrialization in the core countries of northwest Europe and its overseas settlements combined with a worldwide revolution in transportation to produce deindustrialization and an antiglobal backlash in industrially lagging poorer countries In *Globalization and the Poor Periphery before 1950* Jeffrey Williamson examines globalization through the lens of both the economist and the historian analyzing its economic impact on industrially lagging poor countries in the nineteenth and early twentieth centuries Williamson argues that industrialization in the core countries of northwest Europe and their overseas settlements combined with a worldwide revolution in transportation created an antiglobal backlash in the periphery the poorer countries of eastern and southern Europe the Middle East Africa Asia and Latin America During the first global century from about 1820 to 1913 and the antiglobal autarkic interwar period from 1914 to 1940 new methods of transportation integrated world commodity markets and caused a boom in trade between the core and the periphery Rapid productivity growth which lowered the price of manufactured goods led to a soaring demand in the core countries for raw materials supplied by the periphery When the boom turned into bust after almost a century and a half the gap in living standards between the core and the periphery was even wider than it had been at the beginning of the cycle The periphery argues Williamson obeyed the laws of motion of the international economy Synthesizing and summarizing fifteen years of Williamson's pioneering work on globalization the book documents these laws of motion in the periphery assesses their distribution and growth consequences and examines the response of trade policy in these regions

The Debate on Globalization, Poverty, and Inequality Martin Ravallion, 2016 In the last year or so markedly different claims have been heard within the development community about just how much progress is being made against poverty and inequality in the current period of 'globalization' Ravallion provides a nontechnical overview of the conceptual and methodological issues underlying these conflicting claims He argues that the dramatically differing positions taken in this debate often stem from differences in the concepts and definitions used and differences in data sources and measurement assumptions These differences are often hidden from view in the debate but they need to be considered carefully if one is to properly interpret the evidence The author argues that the best available evidence suggests that if the rate of progress against absolute poverty in the developing world in the 1990s is maintained

then the Millennium Development Goal of halving the 1990 aggregate poverty rate by 2015 will be achieved on time in the aggregate though not in all regions He concludes with some observations on the implications for the more policy oriented debates on globalization and pro poor growth This paper a product of the Poverty Team Development Research Group is part of a larger effort in the group to throw light on current development debates

The Effect of Globalization on World Poverty and Income Inequality Kelvin Okundaye, 2018-03-05 Bachelor Thesis from the year 2016 in the subject Politics Topic Globalization Political Economics grade 1 7 University of Mannheim language English abstract In this paper we will try to determine if any of the theoretical camps are right and if so which one We will first review current literature to clarify which arguments frame the respective pro and con attitudes towards globalization This will include theoretical approaches as well as previous studies done in the field We will then empirically analyze the issue ourselves with the newest available data To do so we will first need to establish practicable definitions of globalization poverty and inequality and then try to find relationships between these factors Lastly we will interpret our results To conclude we will summarize our findings and discuss any limitations of our research

What the Market Does to People David Macarov, 2003 This volume describes explains and exposes the growth of poverty the world over It reveals the shocking extent of poverty the forms it takes and its results and probes the origins of poverty in attitudes and ideologies norms and structures

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