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Selected Papers Of Lawrence R Klein: Theoretical Reflections And Econometric Applications Kanta Marwah, 1997-06-01 This volume contains selected papers of Lawrence R Klein in economics econometric theory and applications in modeling forecasting macroeconomic analysis international economics and public policy Nobel Laureate Lawrence Klein s bibliography spans a half century including books articles and chapters in conference proceedings festschriften and thematic books One such volume of solely scientific collections mainly from his relatively early articles has already been published The present volume is different it includes some articles but largely chapters or book excerpts that were mostly written since 1980 the approximate cut off date of the prior volume and the year of his Nobel Prize Also it includes things that were published in very limited or obscure editions Thus it provides a more complete picture of his scholarly career and his current reflections on the state of economic science All these writings are in the vanguard of thinking about economics in a global domain The thirty five plus selections are organized in five parts by major themes An editorial commentary introduces each part The introductory chapters include Klein s autobiographical research commentary and his professional life philosophy *Advanced Econometric Theory* John Chipman, 2013-03-01 When learning econometrics what better way than to be taught by one of its masters In this significant new volume John Chipman the eminence grise of econometrics presents his classic lectures in econometric theory Starting with the linear regression model least squares Gauss Markov theory and the first principals of econometrics this book guides the introductory student to an advanced stage of ability The text covers multicollinearity and reduced rank estimation the treatment of linear restrictions and minimax estimation Also included are chapters on the autocorrelation of residuals and simultaneous equation estimation

By the end of the text students will have a solid grounding in econometrics Despite the frequent complexity of the subject matter Chipman's clear explanations concise prose and sharp analysis make this book stand out from others in the field With mathematical rigor sharpened by a lifetime of econometric analysis this significant volume is sure to become a seminal and indispensable text in this area **Contributions to Economic Analysis**, 1952 **Global Economic Modeling: A**

Volume In Honor Of Lawrence R Klein Peter Pauly, 2018-04-25 Global econometric models have a long history From the early 1970s to the present as modeling techniques have advanced different modeling paradigms have emerged and been used to support national and international policy making One purpose of this volume based on a conference in recognition of the seminal impact of Nobel Prize winner in Economic Sciences Lawrence R Klein whose pioneering work has spawned the field of international econometric modeling is to survey these developments from today's perspective A second objective of the volume is to shed light on the wide range of attempts to broaden the scope of modeling on an international scale Beyond new developments in traditional areas of the trade and financial flows the volume reviews new approaches to the modeling of linkages between macroeconomic activity and individual economic units new research on the analysis of trends in income distribution and economic wellbeing on a global scale and innovative ideas about modeling the interactions between economic development and the environment With the expansion of elaborated economic linkages this volume makes an important contribution to the evolving literature of global econometric models **Essays in Development Economics:**

Wealth and poverty Jagdish N. Bhagwati, 1985 Volume I Wealth and Poverty addresses domestic or internal development problems **Accounting for Services** Daan Marks, 2009 The most intriguing question about Indonesia's economic development during the twentieth century is why the country's growth performance has been so erratic and displayed such a high degree of discontinuity This is connected with the fundamental question about the nature of long run economic development in Indonesia So far the economic historiography of Indonesia has been less systematic than what the available source material would permit Indonesia is exceptionally well endowed with rich statistical sources which carry the potential of supporting a rigorous and systematic quantitative approach to vital questions concerning the economic growth performance in the long run This book takes such an approach and presents new estimates for the long run growth of the Indonesian service sector and analyses the role of the various service sectors in economic development Linking empirical and theoretical analysis in a creative fashion Daan Marks provides a rich and original contribution to our understanding of the economic history of Indonesia He shows that the service sector has played a crucial role in Indonesia's economic development Or in other words to fully understand Indonesia's economic development path services need to be accounted for

Information, Entropy, and Progress Robert U. Ayres, 1997-05-08 Market Those in economics especially thermodynamics statistical mechanics cybernetics information theory resource use and evolutionary economic behavior This book presents an innovative and challenging look at evolution on several scales from the earth and its geology and chemistry

to living organisms to social and economic systems Applying the principles of thermodynamics and the concepts of information gathering and self organization the author characterizes the direction of evolution in each case as an accumulation of distinguishability information a type of universal knowledge **Kobe Economic & Business Review** ,1982

Frontiers of Economics Abu N. Wahid,2002-06-30 Economics Nobel laureates are the pioneers of the science of economics They are the most brilliant products of the discipline and have made enormous original contributions to the field of economics and oftentimes history political science business and other subjects Their works struggles successes and failures are fascinating and readers are given a glimpse into each laureate s life where and when they were born and raised what schools they attended and who influenced their intellectual development Most importantly each laureate s often complex corpus of work is described as succinctly as possible without losing the work s original flavor what it contributed to the field and how it was received by peers and how it affected the world A list of selected further readings concludes each entry directing the reader to the primary and secondary works essential to understanding the works of these towering figures Arranged chronologically by year of award all 44 entries cogently explain the laureate s life s work in language even non economists can follow Economists interested in the intellectual history of their discipline and professors and students of business will find Wahid s book a very useful resource when seeking out the basic outlines of the thoughts of the scholars who have shaped the fields of economic inquiry practice and research Also any student in the social sciences thumbing through this book will instantly recognize many currents of thought that have influenced the way scholars in their discipline approach their craft Journal of Economic Literature ,1990 IMF Staff papers, Volume 39 No. 1 International Monetary Fund. Research Dept.,1992-01-01 This paper focuses on exchange rate economics Two main views of exchange rate determination have evolved since the early 1970s the monetary approach to the exchange rate in flexible price sticky price and real interest differential formulations and the portfolio balance approach In this paper the literature on these views is surveyed followed by a discussion of the empirical evidence and likely future developments in the area of exchange rate determination The literature on foreign exchange market efficiency exchange rates and news and international parity conditions is also reviewed IMF Staff papers International Monetary Fund. Research Dept.,1995-01-01 This paper provides a critical survey of the literature on politico institutional determinants of the government budget We organize our discussion around two questions Why did certain OECD countries but not others accumulate large public debts Why did these fiscal imbalances appear in the last twenty years rather than sooner We begin by discussing the tax smoothing model and conclude that this approach alone cannot provide complete answers to these questions We then proceed to a discussion of political economy models which we organize into six groups 1 models based upon opportunistic policy makers and naive voters with fiscal illusion 2 models of intergenerational redistributions 3 models of debt as a strategic variable linking the current government with the next one 4 models of coalition governments 5 models of geographically dispersed interests and

6 models emphasizing the effects of budgetary institutions We conclude by briefly discussing policy implications

Exploring General Equilibrium Fischer Black, 1995 The general equilibrium approach Black asserts can be used to explain most of the economy's behavior It can explain business cycles and growth without using sticky prices irrationality economies of scale or imperfect competition It can explain the volatility of consumption output sales investment and inventories with axiomatic utility and constant returns to scale production It can explain temporary layoffs job changes with and without intervening unemployment and the behavior of vacancies It can explain lower wages in part time jobs wages that increase rapidly with time on the job and the forces that cause migration from poor to rich countries Although the general equilibrium approach cannot be tested in conventional ways it can be used to generate examples that explain stylized facts generalized observations from the real world that have preoccupied macroeconomists for the last decade Black contrasts his interpretation of these facts with conventional views Finally he reviews a substantial body of literature on these topics

India's Economic Prospects Thampy Mammen, 1999 This book provides a macroeconomic analysis of the Indian economy It is a long run study that spans the period from 1950-51 to 1992-93 encompassing the various turning points in India's economic policy and development strategies The macroeconomic model used in the book integrates the monetary and real sectors of the economy In order to provide theoretical underpinnings for the model the book traces the development of macroeconomic theory including Keynesian structuralist and supply side economics The model explains the public sector's current and capital expenditures rather than treating them as exogenous variables A subrecursive system of prices is formulated in terms of unit cost based on the flow of factor income generated in the process of production monetary variable and agriculture supply factors The model analyzes and evaluates policy changes in India particularly since 1984 It is used to derive the appropriate mix of fiscal monetary and trade policies needed to generate significant economic growth in 1997-2000 in a non inflationary environment While fiscal and monetary discipline is vital in this regard public sector investment plays an important role in capital formation and economic growth

Measurement Issues and Behavior of Productivity Variables Ali Dogramaci, 2013-04-17 This book presents a set of papers from the leading edge of current research on productivity analysis The focus is on alternative forms of measurement methods and their implications The book begins with a chapter by V Corbo and J de Melo comparing the effects of using different production frontier models for measuring technical efficiency when using census data The second chapter by H Pesaran and R Tarling is a detailed analysis of measurement of labor and its variations over time The next two chapters concern the measurement of capital The first of these is written by M F Mohr the second is by B M Fraumeni and D W Jorgenson The final chapter is by I B Kravis A W Heston and R Summers and concerns the behavior of productivity and service prices Decisions for improving productivity rely upon explicit as well as implicit assumptions on how productivity is related to a variety of factors Determining the right relationships hinges on how these factors are measured and how the models are set This is why better understanding of

measurement issues and behavior of variables related to productivity can lead more effective policies We plan to continue in this series to present the current research of major different schools of thought in the field *Explaining Prices in the Global Economy* Henk-Jan Brinkman,1999-11-25 Addresses the problem of price disparities across countries and for the first time uses market structures as the central focus Also looks at effects of trade barriers input output relations and economies of scale factors often ignored by other studies to determine what causes prices to vary across countries A post Keynesian markup pricing model incorporating market power intermediate inputs and productivity differences is developed and tested using regression analysis **Macroeconometric Models** Władysław Welfe,2013-02-15 This book gives a comprehensive description of macroeconometric modeling and its development over time The first part depicts the history of macroeconometric model building starting with Jan Tinbergen s and Lawrence R Klein s contributions It is unique in summarizing the development and specific structure of macroeconometric models built in North America Europe and various other parts of the world The work thus offers an extensive source for researchers in the field The second part of the book covers the systematic characteristics of macroeconometric models It includes the household and enterprise sectors disequilibria financial flows and money market sectors Who's who in Economics Mark Blaug,1986 This edition includes 337 more entries bringing the total to over 1 400 thumbnail sketches of economists who have contributed to the literature over the past three centuries *American Book Publishing Record* ,1995

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