

John M. Connor

# Global Price Fixing

Our Customers  
are the Enemy

Studies in Industrial Organization



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# Global Price Fixing Our Customers Are The Enemy

**Roger D. Blair, D. Daniel Sokol**



## **Global Price Fixing Our Customers Are The Enemy:**

**Global Price Fixing** John M. Connor, 2013-12-01 Some books get written others write themselves This book is the latter type I have devoted myself to studying the economic organization of industries related to food and agriculture for almost twenty five years It has been my good fortune to work at places that tolerated my gadfly approach to research So long as I produced a few publications each year and wooed a few graduate students to share those interests I was free to pursue an array of topics why firms diversify the competitive role of advertising strategies for selling in overseas markets measuring market power and many others Although firmly anchored in the eclectic analytical framework of industrial economics and focused on the food system I traversed a wide field at will Some years ago I had pretty much convinced myself that naked price fixing was not a high priority for scholarship in these industries True collusion was rife in a few food industries such as bid rigging among suppliers of fluid milk to school districts in isolated rural districts Ripping off milk money from school children is reprehensible enough but the size of the economic losses from localized price fixing paled besides other sources of imperfect competition

*Global Price Fixing* John M. Connor, 2007-01-19 This book describes and analyzes the formation operation and impacts of modern global cartels It provides a broad picture of the economics competition law and history of international price fixing Intensive case studies of collusion in the markets for lysine citric acid and vitamins offer a deep detailed understanding of the phenomenon The author assesses whether antitrust enforcement by the European Union the United States and other countries can deter cartels

*Quantitative Techniques for Competition and Antitrust Analysis* Peter Davis, Eliana Garcés, 2009-11-16 This book combines practical guidance and theoretical background for analysts using empirical techniques in competition and antitrust investigations Peter Davis and Eliana Garcés show how to integrate empirical methods economic theory and broad evidence about industry in order to provide high quality robust empirical work that is tailored to the nature and quality of data available and that can withstand expert and judicial scrutiny Davis and Garcés describe the toolbox of empirical techniques currently available explain how to establish the weight of pieces of empirical work and make some new theoretical contributions The book consistently evaluates empirical techniques in light of the challenge faced by competition analysts and academics to provide evidence that can stand up to the review of experts and judges The book's integrated approach will help analysts clarify the assumptions underlying pieces of empirical work evaluate those assumptions in light of industry knowledge and guide future work aimed at understanding whether the assumptions are valid Throughout Davis and Garcés work to expand the common ground between practitioners and academics

*Regulating Cartels in Europe* Christopher Harding, Julian Joshua, 2003 One of the most contentious and high profile aspects of European Community competition law and policy has been the regulation of what may be described as serious antitrust violations typically involving large and powerful corporate producers and traders operating across Europe if not also in a wider international context Such hard core cartels characteristically engage in practices such as price fixing bid

rigging market sharing and limiting production in order to ensure market stability and maintain and increase profits There is little doubt now in terms of competition theory and policy at both international and national levels about the damaging effect of such trading practices on public and consumer interests and such cartels have been increasingly strongly condemned in the legal process of regulating and protecting competition Indeed a number of legal systems are now following the American lead in criminalizing such activity This may therefore be seen as the hard end of the enforcement of competition policy requiring more confrontational and aggressive methods of regulation yet also presenting considerable challenges to effective enforcement on account of the economic power sophistication and determination of the typical participants in such cartels The focus of this study is a critical evaluation of the way in which European level regulation has evolved to deal with the problem of anti competitive cartels It traces the historical development of cartel regulation in Europe comparing the pragmatic and empirical approach traditional in Europe with the more dogmatic and uncompromising American policy on cartels and asks whether a fully fledged criminal proceeding with its attendant level of legal safeguards is the most appropriate approach to legal regulation

**Industrial Organization** Don E. Waldman, Elizabeth J. Jensen, 2016-07-01 Written solely for the undergraduate audience Industrial Organization Theory and Practice which features early coverage of Antitrust punctuates its modern introduction to industrial organization with relevant empirical data and case studies to show students how to apply theoretical tools

*The Internationalisation of Competition Rules* Brendan J. Sweeney, 2009-09-10 The widespread move towards more market driven models of political economy combined with the expanding internationalisation of business and commerce has led to a series of proposals for global competition rules To date these proposals have been hotly contested A critical issue is whether some form of international rule making is required or whether soft law solutions are sufficient Competition rules may be required to combat the damage done by global cartels and to diffuse the tensions created when more than one nation seeks to regulate the same conduct Competition rules may also be required to protect the integrity of the world trading system International rule making however presents its own problems not the least of which is a concern with protecting national sovereignty

Competition Laws in Conflict Richard Allen Epstein, Michael S. Greve, 2004 Moreover states have powerful incentives to permit domestic industries to exploit outsiders or even to facilitate such practices High profile antitrust conflicts from the prosecution of Microsoft in state national and international forums to the transatlantic disagreement over the European Union's merger policy illustrate the difficulties Possible solutions to these problems range from improved intergovernmental cooperation to direct policy harmonization to a new regime of structured competition in antitrust policy modeled on U S corporation law

*Diet for a Hot Planet* Anna Lappe, 2011-04-04 Discusses the effects of transporting food on the climate how the food industry is becoming aware of its part in global warming the emerging solutions from farmers and the seven principles for a climate friendly diet

**Dawn Raids Under Challenge** Helene Andersson, 2024-06-13 The 2nd edition of this book provides an updated comprehensive analysis of the European

Commission's dawn raid practices from a due process perspective Examining the obligations imposed by the Charter and the ECHR and the response of the Luxembourg and Strasbourg Courts the book shows that whereas the Strasbourg Court manages to strike a balance between efficiency concerns and fundamental rights the approach of the EU Courts is not equally balanced The dawn raid is a powerful tool on which the European Commission relies heavily in its antitrust investigations In 2022 the Commission carried out dawn raids in private homes for the first time in many years and it has declared its intent to make greater use of the power to inspect private premises Furthermore the European Commission is expanding its dawn raid practices into new areas of law Both the Digital Markets Act and the Foreign Subsidies Regulation empower the Commission to carry out dawn raids and to impose heavy fines on anyone failing to cooperate Ensuring adequate procedural safeguards is therefore more important than ever The book provides an essential and timely examination of this important subject and is of great practical interest to companies practitioners and enforcers It is also of theoretical interest offering stimulating reflections on the effectiveness and legitimacy of the Commission's enforcement powers

**The Limits of Competition Policy** A. E. Rodriguez, Ashok Menon, 2010-01-01 What the authors offer is a thoroughgoing analysis clearly demonstrating that whatever economic path developing countries pursue imposing Western style antitrust regimes will engender uncertainty chill economic behaviour and foster an unhealthy climate for business They employ the influential error cost methodology to appraise the performance of competition policy and to show how such a policy creates irresolvable tensions in fragile economies with weak institutions economies characterized by informal rules of business practice long standing symbiotic business state relationships and unpredictable state action They mount a powerful critique of the arguments of neo institutionalists who fail to recognize the vulnerable nature of emerging market economies and competition advocates who presume to stand ready and vigilant to enforce competition policy on state entities

**Transparency, Power, and Influence in the Pharmaceutical Industry** Katherine Fierlbeck, Janice Graham, Matthew Herder, 2021-06-14 There is plenty of controversy surrounding pharmaceuticals but it cannot be denied that the pharmaceutical industry is both socially beneficial and profitable Regulators are expected to ensure that the economic success of the industry does not come at the expense of public safety yet they have also assumed a cooperative role by providing advice on regulation and by targeting unmet medical needs Concerns over regulatory standards conflicts of interest and the manipulation of information on drug safety and effectiveness have led to public mistrust and a greater need for transparency between the pharmaceutical industry and government regulators Transparency Power and Influence in the Pharmaceutical Industry evaluates the progress made in holding the pharmaceutical industry responsible for creating transparency in the industry from development to market The contributors to this volume examine the various mechanisms introduced to make the regulatory process more informative and situate these efforts within the larger project of enhancing the safety of drugs vaccines and other products

Cooperation, Comity, and Competition Policy Andrew T. Guzman, 2011

This work illustrates how domestic competition law policies intersect with the realities of international business. The first part of the book provides country reports explaining the extraterritorial reach of national laws; the countries covered are Australia, Brazil, Canada, China, the EC, Israel, Japan, Singapore, and the United States. The second part of the book offers several proposals for effectively managing these overlapping competition policy regimes. Provided by publisher The Analysis Of Competition Policy And Sectoral Regulation Martin Peitz, Yossi Spiegel, 2014-07-07. This volume contains a selection of papers that were presented at the CRESSE Conferences held in Chania, Crete, from July 6th to 8th 2012 and in Corfu from July 5th to 7th 2013. The chapters address current policy issues in competition and regulation. The book contains contributions at the frontier of competition economics and regulation and provides perspectives on recent research findings in the field. Written by experts in their respective fields, the book brings together current thinking on market forces at play in imperfectly competitive industries, how firms use anti-competitive practices to their advantage, and how competition policy and regulation can address market failures. It provides an in-depth analysis of various ongoing debates and offers fresh insights in terms of conceptual understanding, empirical findings, and policy implications. The book contributes to our understanding of imperfectly competitive markets, anti-competitive practices, and competition policy and regulation. **Antitrust Law Journal**, 1986. Economics of the European Union Michael Artis, Frederick Nixson, 2007-05-17. The new edition of this successful text analyses the current economic issues facing a rapidly changing Europe. The authors combine policy history and data to present a global perspective of the EU, written with a range of students taking an introductory module in European Economics in mind. With new material on the economic relationship between the EU and the US, Enlargement, and the Lisbon process, the authors consider the changing landscape and Europe's development as a major global player. The authors use history, theory, and analysis, including comparative data, to evaluate economic policies ranging from the Common Agricultural Policy and Competition Policy to Social Policy and Monetary Policy, and to assess issues such as unemployment and foreign aid. The contributors are drawn from a range of Universities such as Vienna, Manchester, Brussels, LSE, and Purdue, as well as institutions such as the IMF and the European Central Bank. **Supreme Court Economic Review, Volume 20** Ilya Somin, Todd J. Zywicki, 2017-08-01. The Supreme Court Economic Review is an interdisciplinary journal that seeks to provide a forum for scholarship in law and economics, public choice, and constitutional political economy. Its approach is broad, ranging and contributions employ explicit or implicit economic reasoning for the analysis of legal issues, with special attention to Supreme Court decisions, judicial process, and institutional design. *Incomplete Cartels and Empty Trust Policy. Incidents and detection*, 2009. **The Oxford Handbook of International Antitrust Economics** Roger D. Blair, D. Daniel Sokol, 2015. The Handbook examines the most important issues that arise in antitrust economics. Leading scholars in the field provide detailed critical analysis of developments across a number of different antitrust topics, along with a detailed review of the literature. The Handbook is invaluable as a research and teaching tool. How Do Cartels Operate? Joseph E.

Harrington, Jr., Joseph Emmett Harrington, 2006 This paper distills and organizes facts about cartels from about 20 European Commission decisions over 2000 2004 It describes the properties of a collusive outcome in terms of the setting of price and a market allocation monitoring of agreements with respect to price but more importantly sales punishment methods for enforcing an agreement and also the use of buy backs to compensate cartel members methods for responding to external disruptions from non cartel suppliers and handling over zealous sales representatives and operational procedures in terms of the frequency of meetings and the cartel s organizational structure

Competition Law and Economic Regulation in Southern Africa Imraan Valodia, Jonathan Klaaren, Simon Roberts, 2017-07-04 Shaping markets through competition and economic regulation is at the heart of addressing the development challenges facing countries in southern Africa The contributors to Competition Law and Economic Regulation Addressing Market Power in southern Africa critically assess the efficacy of the competition and economic regulation frameworks including the impact of a number of the regional competition authorities in a range of sectors throughout southern Africa Featuring academics as well as practitioners in the field the book addresses issues common to southern African countries where markets are small and concentrated with particularly high barriers to entry and where the resources to enforce legislation against anti competitive conduct are limited What is needed the contributors argue is an understanding of competition and regional integration as part of an inclusive growth agenda for Africa By examining competition and regulation in a single framework and viewing this within the southern African experience this volume adds new perspectives to the global competition literature It is an essential reference tool and will be of great interest to policymakers and regulators as well as the rapidly growing ecosystem of legal practitioners and economists engaged in the field

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